**via posting**

**TO:** NAESB Retail Markets Quadrant (RMQ) and Wholesale Electric Quadrant (WEQ) Business Practices Subcommittee (BPS) Participants and Interested Parties

**FROM:** Elizabeth Mallett, NAESB Deputy Director

**RE:** Final Minutes from Joint RMQ BPS and WEQ BPS Conference Call – August 31, 2021

**DATE:** August 31, 2021

**NORTH AMERICAN ENERGY STANDARDS BOARD**

**Joint RMQ/WEQ Business Practices Subcommittee**

**Conference Call with Webcasting**

**Tuesday, August 31, 2021 – 10:00 AM to 12:00 PM Central**

**FINAL MINUTES**

1. **Welcome**

Ms. Sieg opened the meeting and welcomed the participants. Ms. Trum provided the Antitrust and Other Meeting Policies reminder. The participants introduced themselves over the phone. The review of the draft minutes from the last meeting were removed from the agenda. Ms. Crockett moved to adopt the revised agenda as final. Ms. Hogge seconded the motion which passed without opposition.

1. **Discussion and Vote on 2020 RMQ Annual Plan Item 2.b and 2020 WEQ Annual Plan Item 6.b.ii – Develop technical implementation business practice standards to support automation of the current REC creation, accounting and retirement processes for voluntary markets consistent with the Base Contract for Sale and Purchase of REC.**

Ms. Sieg noted that two work papers were posted for the meeting, [REC Pymt Date Edits Submitted by R. Hogge, Eastern Gas Transmission & Storage](https://www.naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps083121w1.docx) and [REC Data Dictionary and Code Values Work Paper Submitted by V. Crockett](https://www.naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps083121w2.xlsx).

Ms. Crockett stated that there are five tabs along the bottom of the REC Data Dictionary and Code Values Work Paper (the Work Paper). She stated that the “Paper to Data Set Review” tab contains the initial view and is there for historical reference only. Ms. Crockett explained that the two tabs beginning with “RH” contain the information from the work papers developed by Ms. Hogge and were included for historical reference only. She noted that the “Data Dictionary - REC” tab on the left of the spreadsheet contains the Microsoft Word table that was reviewed during the last meeting.

Ms. Crockett stated that the subcommittees had reviewed a fair amount of the “Data Dictionary – REC” tab in the Work Paper in previous meetings. She noted that the column on the right contains notes that may require additional attention. Ms. Crockett explained that the items highlighted in red, on Lines 30-33, may not be applicable for RECs and suggested that they be deleted. There was no objection to the proposal. Similarly, the Canadian and Mexican Addendum Data on Lines 46-53 and the GAPA Addendum items on Lines 74-114 were deleted without objection.

*Payment Date Indicator*: Ms. Hogge stated that the default value citing the 20th Day of the Month may not be needed for the data element. The subcommittee replaced the text with the phrase “MI for Monthly Invoice.”

*Performance Obligation*: Ms. Sieg stated that the REC Base Contract was revised to delete the election on the Cover Page for Section 3.2, Spot Price and Cover Standard. The participants agreed that the term is only in the text of Section 3.2 and should be deleted from the Data Dictionary, as an indicator is no longer needed.

*Confirming Party*: Ms. Sieg stated that she would submit comments to the WEQ and RMQ Executive Committees adding “Other” back into Section 2.12 on the Cover Page of the REC Base Contract. Ms. Trum stated that, during the September 7, 2021 WEQ and RMQ BPS meeting, the subcommittees will review comments submitted on the contract. She explained that the proposal to add “Other” to Section 2.12 could be combined with any other comments from the subcommittee, creating one package of comments to be reviewed by the Executive Committees in October.

*Contract Effective Date*: The participants noted on the Work Paper that this data element does not appear in the contract.

*Early Termination Damages*: Ms. Sieg verified that the data element is an election on the Cover Page of the REC Base Contract as Section 9.3.1.

The subcommittees switched to the “Code Values – REC” tab in the Work Paper. Ms. Hogge suggested that the code values should be verified in the REC Base Contract. Ms. Crockett agreed and stated that the subcommittees reviewed the paper contract twice and identified the values on the tab.

*Address Type*: Ms. Crockett stated that Address Type refers to Mailing Address, Remittance Address, etc. Ms. Sieg asked whether it was the legal entity name on the Cover Page. Lines 1-7 were marked to be reviewed during a later discussion. Ms. Crockett will investigate whether there is any missing information on the code value and evaluate the header groups in the meantime.

*CFTC Classification*: The subcommittees verified the code values.

*Choice of Law*: Ms. Crockett stated that there is a drop-down menu where you choose an alpha code for states, but, if it does not default to states names, then it would need to default to Other and that is where the data dictionary code values come in. Ms. Hogge stated that, if it is other, then you need a way to tell the computer to look for freeform information. She asked whether the states were listed in the WGQ technical implementation. Ms. Crockett confirmed that the states were not listed in the WGQ Code Values. Ms. Crockett stated that she would check with the group currently testing the WGQ technical implementation to determine how the code values for Choice of Law are configurated.

*Company Type*: The subcommittees verified the code values.

*Confidentiality*: The subcommittees verified the code values.

*Confirmation Transaction Procedure*: The subcommittees verified the code values.

*Confirming Party*: The subcommittees verified the code values.

*Contact Type*: The subcommittees verified each of the code values. “Attestation” was revised to “Transfer/Attestation.” The participants discussed hyphenating the code value. It was noted that ANSI X12 uses only alphanumeric code values, so a hyphen could not be utilized. Ms. Sieg suggested that the subcommittees return to the code values after adding it back into the Data Dictionary.

1. **Next Steps**

The next joint RMQ/WEQ BPS meeting is scheduled for September 7, 2021 from 10:00 AM to 12:00 PM Central. During the meeting, the participants will review formal comments submitted on the NAESB REC Base Contract and continue addressing the NAESB Base Contract for Renewable Energy Certificates (RECs) under 2021 RMQ Annual Plan Item 2.b and 2021 WEQ Annual Plan Item 6.b.ii – Develop technical implementation business practice standards to support automation of the current REC creation, accounting and retirement processes for voluntary markets consistent with the Base Contract for Sale and Purchase of REC.

**4.** **Adjourn**

The meeting adjourned at 11:57 AM Central on a motion by Ms. Crockett, seconded by Ms. Hogge.

**5. Attendance**

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| **First Name** | **Last Name** | **Organization** |
| Dawna | Aragon | Tennessee Valley Authority |
| David | Crabtree | Tampa Electric Company |
| Valerie | Crockett | Tennessee Valley Authority |
| Cory | Herbolsheimer | NV Energy |
| Rachel | Hogge | Eastern Gas Transmission and Storage |
| Elizabeth | Mallett | North American Energy Standards Board |
| Catherine | Meiners | Electric Reliability Council of Texas |
| Farrokh | Rahimi | OATI |
| Robin | Rebillard | Manitoba Hydro |
| Lisa | Sieg | LG&E and KU Energy |
| Caroline | Trum | North American Energy Standards Board |
| Karen | Utt | Tennessee Valley Authority |