June 14, 2019

**TO:** NAESB Retail Market Quadrant Executive Committee and Wholesale Electric Quadrant Executive Committee Members, Alternates and Interested Industry Participants

**FROM:** Caroline Trum, NAESB Deputy Director and Elizabeth Mallett, NAESB Deputy Director

**RE:** Retail Electric Quadrant (RMQ) and Wholesale Electric Quadrant (WEQ) Executive Committee Distributed Ledger Technology Task Forces Conference Call – June 24, 2019

Dear All,

As previously announced, a conference call of the RMQ/WEQ Executive Committee Distributed Ledger Technology Task Force has been scheduled for Monday, June 24, 2019 from 10:00 AM – 12:00 PM Central. The task forces are charged with addressing 2019 RMQ Annual Plan Item 7 and 2019 WEQ Annual Plan Item 7.b. During the meeting, the task forces will continue discussion from the previous meeting on the potential benefits of distributed ledger technology related standards for the renewable energy certificate (REC) process and may potentially vote on whether distributed ledger technology related standards or protocols should be further considered. If the determination is made by the task forces to move forward, then the effort will be jointly assigned to RMQ and WEQ subcommittees to develop distributed ledger related business practices if needed to improve upon the current REC processes for financial and/or sustainability accounting/reporting.

| **NAESB RMQ and WEQ Executive Committees Distributed Ledger Technology Task Forces Conference Call – June 24, 2019** | |
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| **Topic** | **Information/Requests** |
| Mission | * The RMQ and WEQ Executive Committees Distributed Ledger Technology Task Forces function solely at the pleasure of the RMQ and WEQ Executive Committees and report directly to the RMQ and WEQ Executive Committees. The task forces are charged with jointly addressing 2019 RMQ Annual Plan Item 7.a and 2019 WEQ Annual Plan Item 7.b.i by (1) reviewing the current REC processes for financial and/or sustainability accounting/reporting and (2) determining whether distributed ledger technology related business practice standards and/or protocols are needed * Materials for the RMQ Executive Committee Distributed Ledger Technology Task Force are posted on the NAESB website on the RMQ Executive Committee webpage: [https://naesb.org//REQ/req\_ec.asp](https://naesb.org/REQ/req_ec.asp) * Materials for the WEQ Executive Committee Distributed Ledger Technology Task Force are posted on the NAESB website on the WEQ Executive Committee webpage: [https://naesb.org//weq/weq\_ec.asp](https://naesb.org/weq/weq_ec.asp) |
| Status and Context of Work | * As approved by the NAESB Board of Directors, the 2019 RMQ and WEQ Annual Plans include items jointly assigned to the RMQ and WEQ to review the current REC processes for financial and/or sustainability accounting/reporting to determine if distributed ledger technology business practice standards and/or protocols are needed and, if so, to develop such standards and/or protocols. * The leadership of the RMQ and WEQ Executive Committees has proposed the formation of RMQ and WEQ Executive Committee task forces to address 2019 RMQ Annual Plan Item 7.a and 2019 WEQ Annual Plan Item 7.b.i. The task forces will work jointly to efficiently conduct the review of the current REC processes as described by the annual plans and make a determination as to whether the processes would benefit from the development of distributed ledger technology related business practices and/or protocols. |
| Call-in & web cast information for :  Monday, June 24, 2019  10:00 AM to 12:00 PM C: | * Please contact the NAESB office if you are interested in participating. * Any interested party may attend. |
| Draft Agenda | 1. Administrative:  * Welcome * Antitrust Guidance * Adoption of Agenda * Adoption of Meeting Notes  1. Continue to Discuss the Current REC Processes and Potential Benefits of Distributed Ledger Technology Related Standards and/or Protocols and Potentially Vote on Whether Standards Development Should Be Considered 2. Discuss Next Steps 3. Other Business 4. Adjourn |
| Pre-meeting Assignments | * Review 2019 RMQ Annual Plan Item 7.a and WEQ Annual Plan Item 7.b.i. * Review posted work papers. * Provide any additional work papers or comments to the NAESB office for posting and consideration ([naesb@naesb.org](mailto:naesb@naesb.org)) |
| Meeting & Background Reference Materials | **Meeting Materials:**   * Antitrust Guidance: <http://www.naesb.org/misc/antitrust_guidance.doc> * Meeting Work Papers: *to be provided as made available* |
| Schedule of Upcoming Meetings | * To be determined |