**North American Energy Standards Board**

**Request for Initiation of a NAESB Business Practice Standard, Model Business Practice or Electronic Transaction**

**or**

**Enhancement of an Existing NAESB Business Practice Standard, Model Business Practice or Electronic Transaction**

**Instructions:**

 **1. Please fill out as much of the requested information as possible. It is mandatory to provide a contact name, phone number and fax number to which questions can be directed. If you have an electronic mailing address, please make that available as well.**

 **2. Attach any information you believe is related to the request. The more complete your request is, the less time is required to review it.**

 **3. Once completed, send your request to:**

 **Rae McQuade**

 **NAESB, President**

 **1415 Louisiana, Suite 3460**

 **Houston, TX 77002**

 **Phone: 713‑356‑0060**

 **Fax: 713‑356‑0067**

 **by either mail, fax, or to NAESB’s email address, naesb@naesb.org.**

**Once received, the request will be routed to the appropriate subcommittees for review.**

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**or**

**Enhancement of an Existing NAESB Business Practice Standard, Model Business Practice or Electronic Transaction**

 Date of Request: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Submitting Entity & Address:

 General Index LLC

 2211 Norfolk St, Suite 1030

 Houston, TX 77098

2. Contact Person, Phone #, Fax #, Electronic Mailing Address:

 Name : Anthony Macaluso

 Title : Managing Director

 Phone : 281-435-7187

 Fax : None

 E‑mail : amacaluso@general-index.com

3. Title and Description of Proposed Standard or Enhancements:

Title:

Request to change Base Contract for Sale and Purchase of Natural Gas and to change the Canadian Addendum to the Base Contract for Sale and Purchase of Natural Gas.

Description:

For the Base Contract: General Index would like to request a change to Section 2.25: Spot Price Publication. General Index requests that its General Index North America Natural Gas service be added to the contract as a spot price publication reference. General Index also requests that the added language in the contract be written: “GX North America Natural Gas Index”

For the Canadian Addendum: General Index would like to request a change to Section 2.31: Spot Price Publication. General Index requests that its General Index North America Natural Gas service be added to the addendum as a spot price publication reference. General Index also requests that the added language in the contract be written: “GX North America Natural Gas Index”

4. Use of Proposed Standard or Enhancement (include how the standard will be used, documentation on the description of the proposed standard, any existing documentation of the proposed standard, and required communication protocols):

The Proposed Enhancement will be used to allow market participants to elect to price off of General Index natural gas prices indexes while using the NAESB Base Contract. This would enable counterparties more flexibility and choice when selecting a price index for transactions.

5. Description of Any Tangible or Intangible Benefits to the Use of the Proposed Standard or Enhancement:

The Proposed Enhancement will provide market participants with additional choice and limit friction when selecting price index providers. This optionality will support competition and transparency within natural gas markets and natural gas price data, both for existing market indexes and new indexes developed by General Index.

6. Estimate of Incremental Specific Costs to Implement Proposed Standard or Enhancement:

None

7. Description of Any Specific Legal or Other Considerations:

General Index is an FCA authorized and IOSCO audited price benchmark provider with transparent and documented methodologies.

8. If This Proposed Standard or Enhancement Is Not Tested Yet, List Trading Partners Willing to Test Standard or Enhancement (Corporations and contacts):

9. If This Proposed Standard or Enhancement Is In Use, Who are the Trading Partners:

10. Attachments (such as : further detailed proposals, transaction data descriptions, information flows, implementation guides, business process descriptions, examples of ASC ANSI X12 mapped transactions):

General Index delivers price data directly into client systems, especially via API, and through approved third-party channels to ensure timely and seamless data deliveries, rather than the print publications used by legacy providers. GX data is also available for review via its self-service web-platform