**North American Energy Standards Board**

**Request for Initiation of a NAESB Business Practice Standard, Model Business Practice or Electronic Transaction**

**or**

**Enhancement of an Existing NAESB Business Practice Standard, Model Business Practice or Electronic Transaction**

**Instructions:**

 **1. Please fill out as much of the requested information as possible. It is mandatory to provide a contact name, phone number and fax number to which questions can be directed. If you have an electronic mailing address, please make that available as well.**

 **2. Attach any information you believe is related to the request. The more complete your request is, the less time is required to review it.**

 **3. Once completed, send your request to:**

 **Rae McQuade**

 **NAESB, President**

 **801 Travis, Suite 1675**

 **Houston, TX 77002**

 **Phone: 713‑356‑0060**

 **Fax: 713‑356‑0067**

 **by either mail, fax, or to NAESB’s email address, naesb@naesb.org.**

**Once received, the request will be routed to the appropriate subcommittees for review.**

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 Date of Request: August 5, 2015

1. Submitting Entity & Address:

Tennessee Valley Authority

1101 Market Street

Chattanooga, TN 37402

2. Contact Person, Phone #, Fax #, Electronic Mailing Address:

Valerie Crockett
Sr Program Manager Environment & Energy Policy
TVA
1101 Market Street

Chattanooga, TN 37402

Phone:  (423) 751-6096
Email: **vjcrockett@tva.gov**

3. Title and Description of Proposed Standard or Enhancement:

Title: NAESB WGQ Standard no. 6.3.1

Description: Revise the Cover Page of the WGQ Base Contract (Standard No. 6.3.1) to add a question which could be answered by a Y/N check box response, conveying the concept of the following suggested (*pro-forma*) language:

Is the party a producer, processor, fabricator, refiner, or merchandiser of the commodity that is the subject of the contract? Y/N

4. Use of Proposed Standard or Enhancement (include how the standard will be used, documentation on the description of the proposed standard, any existing documentation of the proposed standard and required communication protocols):

For counter-party to self-identify.

5. Description of Any Tangible or Intangible Benefits to the Use of the Proposed Standard or Enhancement:

Help end-users determine whether counterparties are commercial market participants for purposes of the CFTC's volumetric optionality test by asking counter-party to self-identify.

6. Estimate of Incremental Specific Costs to Implement Proposed Standard or Enhancement:

None.

7. Description of Any Specific Legal or Other Considerations:

N/A, unknown.

8. If This Proposed Standard or Enhancement Is Not Tested Yet, List Trading Partners Willing to Test Standard or Enhancement (Corporations and contacts):

N/A.

9. If This Proposed Standard or Enhancement Is In Use, Who are the Trading Partners :

N/A.

10. Attachments (such as : further detailed proposals, transaction data descriptions, information flows, implementation guides, business process descriptions, examples of ASC ANSI X12 mapped transactions):

None.