**via posting**

**TO:** NAESB Board Revenue Committee Members: Michael Desselle, Jim Buccigross, Cade Burks, Valerie Crockett, Debbie McKeever, Gene Nowak, and Terry Thorn

**FROM:** Elizabeth Mallett, NAESB Director Wholesale Gas and Retail Markets Quadrants

**RE:** Meeting Notes from theNAESB Board Revenue Committee Conference Call – December 6, 2023

**DATE:** December 7, 2023

Dear Board Revenue Committee Members,

A Board Revenue Committee conference call was held on Wednesday, December 6, 2023. The meeting was called to order at 1:00 PM Central. Mr. Desselle presided over the meeting. The notes and attachments below serve as a record for the meeting.

| **Notes from the December 6, 2023 NAESB Board Revenue Committee Conference Call** | |
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| **Administrative** | Mr. Desselle welcomed the participants. Mr. Desselle provided the NAESB Antitrust and Other Meetings Policies review. Quorum was established. Mr. Desselle reviewed the draft meeting agenda with the participants. Mr. Burks moved to adopt the agenda, and Ms. Crockett seconded the motion. The motion passed without opposition. Mr. Desselle reviewed the [August 29, 2023 meeting notes](https://naesb.org/pdf4/bd_revenue082923notes.docx) with the participants. Mr. Burks moved to adopt the notes as drafted. Ms. McKeever seconded the motion. The motion passed a simple majority vote with no opposition. |
| **Review NAESB Communication Activities** | Mr. Booe provided the communication activities update. He noted the August through October [NAESB Bulletin](http://naesb.org/pdf4/naesb_bulletin_vol16_issue2.pdf) was written by Ms. Montes de Oca, and that NAESB has not issued a press release since the [July 31, 2023 press release](http://www.naesb.org/pdf4/073123press_release.pdf) on the GEH Forum effort. Mr. Booe proposed that NAESB draft a press release, after the December Board of Directors meeting, to announce any GEH-related annual plan items that are approved during that meeting. On October 18th, Ryan Hledik from the Brattle Group was the guest speaker for the [NAESB Update Call](https://naesb.org/pdf4/update101823mn.pdf) and spoke on virtual power plants. The next NAESB Update Call is scheduled for [December 13th](https://naesb.org/pdf4/update121323a.doc) and, as with every December NAESB Update Call in the past few years, an in-depth summary of recent standards development activities and coordination efforts will be presented in lieu of a guest speaker. Mr. Booe stated that the Chairs of the GEH Forum – Sue Tierney, Bob Gee, and Pat Wood – have presented on the [2023 NAESB Gas Electric Harmonization Forum Report](https://naesb.org/pdf4/geh_final_report_072823.pdf) (NAESB GEH Report) in numerous speaking engagements. He stated that Mr. Desselle and himself are also attending meetings and conferences to speak on the topic. Mr. Booe noted that NARUC recently created a working group, the Task Force on Gas-Electric Alignment for Reliability, that will continue with the state applicable recommendations from the NAESB GEH Report. Ms. Trum wrote an article outlining NAESB’s standards development efforts in 2024. The article will be published in Climate and Energy and focuses on the anticipated NAESB distributed energy resources (DERs) activities. |
| **Review Publication Schedules** | Mr. Desselle stated that the WEQ and WGQ published earlier this year. Mr. Booe stated that NAESB submitted information filings to FERC regarding the WGQ and WEQ publications. He stated that the RMQ is scheduled to publish on December 13, 2023. |
| **Review September 2023 Financials /Proposed 2024 Budget** | Ms. McQuade provided an overview of the financial and membership reports. She stated that the Membership Report numbers include 2023 up to September and there has been a net gain of one member. The participants were asked to review their company’s contact information for accuracy. Ms. McQuade reviewed the financials and noted that the numbers are accrual based since September. Mr. Nowak asked why the office rents is proposed to increase. Ms. McQuade stated that not all of the office rents expenses were realized in 2023. Mr. Booe stated that there will also be a rent escalation in 2024. Ms. McQuade asked for any questions regarding the reports. Mr. Nowak asked whether the next financial report could include more current data.  Ms. McQuade stated that the Board of Directors will vote on the proposed budget in December. Mr. Desselle asked whether there were any concerns regarding the budget. None were offered. Ms. McQuade reviewed the retained earning with the participants and noted no adjustments have been made for several years. She stated that this reflects that the accounting is more accurate, but not as timely as wanted. |
| **Review Membership Report** | Mr. Booe stated that Ms. Mallett and Ms. Trum reached out to the RMQ and WEQ member companies to fill vacant Executive Committee and Board of Directors seats. |
| **Review Nonmember Participation Policy Decision** | Mr. Booe noted that the Managing Committee has discussed providing different ways for nonmembers to access the standards from the NAESB website, rather than through LockLizard. |
| **Review Items in Preparation for December Board Meeting** | Mr. Desselle asked if there were any additional items that should be discussed ahead of the f meeting of the Board of Directors on December 14th. Mr. Connor asked whether the budget reflects the anticipated amount of work on the GEH standards development activities. Ms. McQuade stated that the numbers are based on the prior year’s expenses and, as the organization had GEH activities that year, the upcoming expenditures are included. She noted that the GEH effort will be in the form of standards development in subcommittees, rather than the GEH Forum meetings that occurred in 2023. She noted that NAESB will most likely see additional revenue from that effort from meeting fees and memberships. |
| **Summary of Action Items, Assignments and Other Business** | No other business was discussed. |
| **Adjourn** | The Board Revenue Committee adjourned at 1:45 PM Central on a motion by Mr. Thorn. The motion passed without opposition. |
| **Work Papers Provided for the Meeting** | * **Agenda Item 1:** Antitrust Guidance: <http://www.naesb.org/misc/antitrust_guidance.doc> (antitrust), <http://www.naesb.org/pdf4/board_revenue_committee_members.pdf> (roster), <https://www.naesb.org/pdf4/bd_revenue120623a.docx> (agenda), <https://www.naesb.org/pdf4/bd_revenue082923notes.docx> (August 29, 2023 notes) * **Agenda Item 2:** NAESB Communication Strategy <https://www.naesb.org/pdf4/naesb_communications_strategy.pdf> * **Agenda Item 3:** Publication Schedules: <https://www.naesb.org/misc/bd_revenue_publication_history112923.docx> (Publication Work Paper); <https://www.naesb.org/misc/wgq_publication_schedule_ver004_1.doc> (WGQ Version 4.1); <https://www.naesb.org/misc/weq_publication_schedule_ver004_1.doc> (WEQ Version 004.1); and <https://www.naesb.org/misc/retail_publication_schedule_ver004.docx> (RMQ Version 4.0). * **Agenda Item 4:** Financials – September 2023 – <https://www.naesb.org/misc/bd_revenue120623w1.docx> * **Agenda Item 5:** Membership Reports: <https://www.naesb.org/misc/membership_report_093023.docx> (Membership Report 09/30/23) <https://www.naesb.org/misc/member_prospect_list_112823.docx> (Prospect List 11/28/23) * List of FERC Public Utilities under the Federal Power Act (full list updated 4/7/2021) entities without recorded access to the most recently mandated NAESB WEQ Standards, revised 11/29/2023 -  [https://www.naesb.org/pdf4/weq\_jurisdictional\_entities\_without\_recorded\_access.pdf](https://naesb.org/pdf4/weq_jurisdictional_entities_without_recorded_access.pdf) * List of FERC Interstate Pipelines under the Natural Gas Act (full list updated 7/26/2021) entities without recorded access to the most recently mandated NAESB WGQ Standards, revised 11/29/2023 - <https://www.naesb.org/pdf4/wgq_jurisdictional_entities_without_recorded_access.pdf> |

| **December 6, 2023 NAESB Board Revenue Committee Conference Call**  **REVENUE COMMITTEE MEMBERS** | | |
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| **Name** | **Organization** | **Attendance** |
| Jim Buccigross | Group 8760 LLC |  |
| J. Cade Burks | Big Data Energy Services | Present |
| Valerie Crockett | Tennessee Valley Authority | Present |
| Michael Desselle | Southwest Power Pool | Present |
| Deborah McKeever | Oncor Electric Delivery Company LLC | Present |
| Gene Nowak | Kinder Morgan Inc. | Present |
| Terry Thorn | JKM Energy & Environmental Consulting | Present |
| **OTHER ATTENDEES** | | |
| **Name** | **Organization** | |
| Jonathan Booe | North American Energy Standards Board | |
| Pete Connor | rep. American Gas Association | |
| Ronnie Hensley | Southern Star Central Gas Pipeline | |
| Elizabeth Mallett | North American Energy Standards Board | |
| Steve McCord | TC Energy Corporation | |
| Rae McQuade | North American Energy Standards Board | |
| Catherine Meiners | Electric Reliability Council of Texas | |
| Mark Moyer | EQT Energy, LLC | |
| Keith Sappenfield | Cheniere Corpus Christi Liquefaction | |
| Caroline Trum | North American Energy Standards Board | |