



North American Energy Standards Board

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July 18, 2003

TO: NAESB Managing Committee
FROM: Rae McQuade, NAESB Executive Director
RE: EQR Meeting Report

Subj: NAESB Meeting 7-11-03 with FERC and EQR User Group
Date: 7/18/2003
To: Managing Committee

Dear Managing Committee,

Attached please find a one page synopsis of the meeting held with FERC staff and a user's group regarding Electric Quarterly Filing. Notes from the meeting and a list of the attendees are being prepared by FERC staff and are not available at this time.

As background, FERC Order No. 2001 (RM01-8-000) FERC mandated Electronic Quarterly Reporting (EQR) to satisfy the FPA section 205 (c) reporting requirements. For power marketers, the EQR replaced the filing of Quarterly Transactions Reports summarizing their market-based rate transactions and the filing of long-term agreements. For traditional utilities with market-based rate authority, the EQR replaced the Quarterly Transaction Reports and rate filings. The order stated EQR would allow the FERC to perform its historic regulatory functions over transmission and cost-based power sales while providing information on market-based power sales in a usable format. The order also authorized the development of a relational database where the EQR filings would be made. More than 970 companies prepare and file EQR report with the FERC, amounting to more than 3 million transactions per quarter.

We became involved when I was contacted by Steve Reich, FERC staff, about the possibility of standardizing some of the EQR data elements used in completing the filings. NAESB attended the July 11 EQR Users Group Meeting to discuss NAESB's process for standards development and determine if there was a role for NAESB in standardizing the Product Name and Point of Receipt Control Area/Point of Delivery Control Area data elements of the EQR.

Reliant Energy, Conectiv, and PSE&G noted that the data information changes needed were simple and not of a nature that would require the standards development process followed by NAESB. The attendees overwhelmingly supported continuing the current process of the FERC establishing the standards with advice from the EQR Users Group. The attendees further decided that EQR Users Group should develop a strawman for the data elements with recommendations for how they should be changed to make the data more usable. Future meetings will be set shortly to continue the dialog with the FERC in preparing the strawman.

In comments with FERC staff after the meeting, they noted that all meetings were open and should be publicly noticed or made publicly available by some other means. Currently, it is our intent to inform the WEQ membership of these meetings and have interested parties contact Steve Reich from the FERC, should they want to become involved in the task force advising the FERC on the requirements for the EQR quarterly reports. Steve will let us know shortly if he is the appropriate contact or other FERC staff should be listed.

Best Regards, Rae

Minutes
EQR Users Group
July 11, 2003

Action Items

1. FERC staff will schedule a meeting for the week of August 10 to discuss standardizing Product Name and Control Area fields
2. FERC staff will provide a summary of the current Product Names and how frequently they are currently used
3. Members of the EQR UG will provide possible valid Product Names and definitions
4. FERC staff will circulate NERC Control Area names from NERC website to identify whether the list reflects the appropriate level of granularity
5. FERC staff will circulate develop a proposed policy for timing of re-filings
6. FERC staff will circulate develop a proposed policy to address day ahead/real-time issues

Agenda Item 1. Further Standardization of EQR Fields

Steve Reich of FERC staff discussed the problems associated with lack of standardization for two key fields in the EQR form.

Product Names: 48 valid options with no set definitions and some apparent overlap

Point of Delivery/Receipt, Control Areas: Over 1,200 entries for field intended to allow regional aggregation

Mr. Reich introduced Rae McQuade, Executive Director of the North American Energy Standards Board (NAESB), to discuss how NAESB works with industry to determine standards. Ms. McQuade provided a detail description of the NAESB process designed to develop an industry-wide consensus on standards. In the discussion, Mr. Reich suggested that the EQR UG work with NAESB to develop the standards. It was the sense of the group, however, that:

The EQR UG could develop the standards without the assistance of NAESB

The starting point for the Control Area standards should be the list provided on the NERC website (<http://www.nerc.com/~filez/rs.html>)

Members of the EQR UG will provide possible valid Product Names and definitions for discussion at a meeting during the week of August 10.

Agenda Item 2. Other Issues

ISOs and the EQR: Barbara Bourque (FERC Staff) discussed an issue raised by Steve Smith (Connective) regarding whether the EQR data could be available from the ISOs

Mr. Smith suggested that:

- 2...1. ISOs don't report transactions to their members at the level of detail requested. He also indicated that ISOs have all the information themselves. Additionally, many of the transactions were for small

amounts of money and would likely be of little value to people looking at the data

Ms. Bourque indicated FERC Staff's sensitivity to the burden, but also expressed the Commission's overriding interest to fulfill its statutory requirements. She suggested that the EQR UG was a step toward addressing these issues.

During the discussion, members of the group made clear that getting the ISOs to supply EQR information would require FERC action

Day-Ahead/Real-Time Reporting

Ms. Bourque suggested a solution to the problem of how to report a day-ahead sale of 100 MWh at \$50/MWh with a real-time delivery of 90 MWh at a time when the price is \$55/MWh. The suggested solution was an ENERGY sale of 90 MWh at \$50 and an ENERGY IMBALANCE of 10 MWh at \$55/MWh. Alternatively, the 10 MWh is a bookout.

During the discussion, it was suggested that this solution is onerous.

Several of the participants indicated that ISOs provide only overall net positions so matching individual hourly shifts in the net is difficult.

Ms. Bourque indicated that she and Mr. Reich will revisit the question and endeavor to post an answer on the EQR web page.

Refiling Timing: A few participants have raised the issue that final settlement with their ISO occurs after the EQR filing deadline. They have asked what the policy is regarding deadlines on filing EQR data that has been changed after the EQR due date.

Ms. Bourque indicated that the Commission's interest is to have quality data. She also raised the possibility that delay in the initial filing deadline to accommodate the settlement process may give rise to a monthly, rather than a quarterly, filing requirement

PJM doesn't go to settlement until 60 days after the end of the quarter.

CA-ISO sends initial settlement data after 45 days. Final settlement data is sent after 90 days.

Agenda Item 3. Web Queries

Mr. Reich discussed the web queries that were sent to the EQR UG. He indicated that some users had asked for some way to query across a given customer. He also showed how the Contracts by Company query could be used to help search for customers. He indicated that the queries would be made available shortly on the EQR web page.

Agenda Item 4. Value of the EQR UG

Mr. Reich asked whether this meeting and this sort of meeting is useful in the format in which it was held

Participants suggested that the meetings should only be held for a specific purpose. As for the timing, meetings should be held shortly after filing instead of just before. There was also some problem with remote users in getting recognized to speak.

EQR Users Group Meeting
7/11/03

Line	UserType	Username	Email
1	ATTENDEE	Allegheny Energy	ddunlap@alleghenyenergy.com
2	ATTENDEE	Alonzo Edwards	alonzo.edwards@sce.com
3	ATTENDEE	Angela Black	blacka@dteenergy.com
4	ATTENDEE	Ashley Shepard	anshepard@duke-energy.com
5	ATTENDEE	Barbara Kedrowski	barbara.kedrowski@we-energies.com
6	ATTENDEE	Claudia Ordonez	cmordonez@tecoenergy.com
7	ATTENDEE	Connie Naylor	constance.naylor@aps.com
8	ATTENDEE	Diane Favorin	dfavorin@pwrteam.com
9	ATTENDEE	Eric Osborn	eosborn@reliant.com
10	ATTENDEE	Exelon Generation	dfavorin@pwrteam.com
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29	ATTENDEE	Virginia Snyder	snydev@pjm.com



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July 23, 2003

TO: EQR Report
FROM: Rae McQuade, NAESB Executive Director
RE: Attendance in Person

bj: **RE: FW: Attendance List from July 11 EQR Meeting**

Date: 7/23/2003 7:21:16 AM Central Daylight Time

From: Marika.Cook@ferc.gov

To: Naesb1@aol.com

CC: Terry.lhnat@ferc.gov, Steven.Reich@ferc.gov

Sent from the Internet

Hi Rae,

Sorry about that. I omitted the folks that attended in person. The list I sent you were those that were attending via WebEx. Here is a list of those that attended in person.

Barbara Bourque – FERC
Steven Reich – FERC
Marika Cook – FERC
Terry Ilnat – FERC
Marjorie Philips – PSE&G
Steven Smith – Conectiv
Bob Coan – Conectiv
Gary Zimmerly – AEP
Nancy Lee – Con Ed
Scott Swanson – Arizona Public Service Commission
Joe Hartsoe - AEP
Pauline Foley – PSE&G
Jeff Salway - AEP

That should be everyone. Please let me know if you need anything else.

Thanks,

Marika Cook
FERC

202-502-8124