

C98003
Gas Industry Standards Board
Request For Clarification Or Interpretation

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GISB Standard Number: 3.4.1: The Invoice Statement standard states that the "Beginning Transaction Date" is a mandatory data element defined as "Where the transaction began during the invoice period, the Month, Day, and Year. Where the transaction began during a prior invoice period, the beginning of the subject invoice period. The "Ending Transaction Date" is a mandatory data element defined as "Where the transaction ended during the invoice period, the Month, Day, Year. Where the transaction is continuing as of the end of the invoice period, the end of the subject invoice period.

Clarification or interpretation request:

Can an Invoice Statement "Beginning Transaction Date" and "Ending Transaction Date" be defaulted in each transaction to the first day of the month and the last day of the month without accurately reflecting the correct dates associated with the beginning and ending of a transaction?

Possible interpretations or clarifications, if known:

No. The standard states clearly that the Month, Day, and Year should be reflected for the beginning and ending of a transaction. Many transactions occur for portions of a month and should be reflected as such on the Invoice Statement. This enables the two parties to reconcile any differences efficiently. When a transaction spans from one month to the next, the ending transaction date for the period ending should be the last day of the month and the beginning transaction date should be the first day of the subsequent month.