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Answer:

The five month term is calculated based on the beginning and ending days within a month. Therefore a release from 1/15/96 through 6/(4/96 would qualify as a short term release.

3 Question:

C9600:

The Capacity Release Team requests the BPS to provide an interpretation of Standard 1.3.1:

Business Day vs. Work Day - in respect to the new one hour open season and four business day open season. Currently weekends and holidays are not considered business days for calculating the open season end date. Will this rule still apply with the expected 24 hours by 7 days a week availability as stated in Standard 1.3.1 (Nominations and Scheduling)?

Answer:

The Standard 1.3.1 only applies to the Nominations and Scheduling processes. It has no application to Capacity Release. The gas day referred to in Standard 1.3.1 does not describe either of the business day or work day. Standard 3.2.1 defines the business day as: ... Monday through Friday, excluding Federal Banking Holidays for transactions in the U.S., and similar holidays for transactions occurring in Canada and Mexico. There is no GISB definition for the hours comprising a work day, but it is generally accepted to mean an individual company's normal working hours. A business day, as referred to in Capacity Release Standard 5.3.2 would encompass Standard 3.2.1 within the time parameters stated in Standard 5.3.2 in a 24 hour period.

Sincerely.

Sylvia Munson

ce: Howard Shafferman Rae McQuade Donald Richardson



September 25, 1996

Sylvia Munson GISB 1100 Louisiana Street Suite 4925 Houston, TX 77002

Dear Sylvia:

I have received the Request for clarification of GISB Standards dated September 12, 1996. In my opinion, the responses look accurate with the added understanding that in question number one, Sender's Option includes cases where the sender's tariff requires the data elements be forwarded.

Thank you for your work on the GISB Standards. If you have any questions or if you receive modifications to these answers which substantially change your responses, please send me a copy for review.

Sincerely,

Cheryl L. Loewen

Vice President

National Registry of Capacity Rights

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