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May 13, 1997

## **GISB Board of Directors**

### **Resolution Regarding GISB Activities**

During the past year GISB has taken great strides in proposing, considering and adopting standards which will have a significant and lasting impact on all aspects of the natural gas industry. A significant percentage of the standards adopted by GISB likewise have been adopted by FERC and incorporated into the tariffs of pipelines regulated by that body.

The effects of the standards adopted are not known at this time, although all parties expect and hope that the industry will be able to operate more effectively and efficiently to the benefit of itself and its customers. At the same time, it must be acknowledged that the standards adopted, as well as future standards, constitute a change in the way many parties have been doing business, with accompanying impact on the use and allocation of resources amount those affected.

The Board wishes it to be clearly known that, as a matter of policy, GISB will move at a deliberate pace, consistent with its annual plan(s), which will permit those affected by its standards (especially those which have been adopted as FERC standards) to assimilate them as a part of their business practices. To this end, GISB will carefully consider whether proposed additional standards are timely and needed. Specifically, GISB will endeavor to avoid the adoption and implementation of new standards, however beneficial, prior to the time when the industry is in a position to reasonably make use of them.