

**RESOLUTION ESTABLISHING
AMMENDING WHOLESAL GAS QUADRANT ANNUAL PLAN**

WHEREAS, the Federal Energy Regulatory Commission has issued an Order in Docket No. GT02-35-000 on September 13, 2002 encouraging parties interested in the establishment of generic creditworthiness standards to be followed uniformly by interstate pipelines to initiate the standards development process at NAESB, and

WHEREAS, the Officers of the Wholesale Gas Quadrant Executive Committee have identified that the 2002 Annual Plan does not include an item under which development of generic creditworthiness standards might take place, and

WHEREAS, the industry participants have provided correspondence to the Board of Directors expressing a concern that such standards development might be in conflict with Article 2, Section 2.2 of the Bylaws which states:

Develop Practices, Not Policy - The committees, subcommittees and task forces of NAESB should endeavor not to create policy in their Standards or Model Business Practices development activities absent being requested to do so by the Board.

and

WHEREAS, the Officers of the Wholesale Gas Quadrant Executive Committee have asked for guidance from the Board, and

WHEREAS, the Board believes that Standards Development on this topic should only be based upon existing Commission policy or new policy that may be developed by the Commission, and

NOW, THEREFORE, the Board of Directors of the North American Energy Standards Board hereby amends the 2002 Wholesale Gas Quadrant to include an item under the Standards Implementation section entitled **Creditworthiness** with the following description:

Develop Creditworthiness Standards pursuant to an Annual Plan item. Such development should be restricted to implementation of existing Commission policy, new Commission policy after it has been Ordered and non-policy oriented aspects of Creditworthiness.

AND, FURTHER, a Completion Date of 2nd Quarter 2003 and an Assignment of "Assigned by the Executive Committee" should be designated.