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NORTH AMERICAN  
ENERGY STANDARDS  
BOARD  
ANNUAL MEETING

SEPTEMBER 24-25, 2002

MARRIOTT'S HUNT VALLEY INN  
245 SHAWAN ROAD,  
HUNT VALLEY, MARYLAND 21031  
410-785-7000

## NORTH AMERICAN ENERGY STANDARDS BOARD

The North American Energy Standards Board (NAESB) officially began operation on January 1, 2002. NAESB encompasses what used to be the Gas Industry Standards Board (GISB) representing the wholesale gas market interests, but also provides a forum for developing business practice standards for wholesale electric, retail electric and retail gas market interests. While GISB was NAESB's precursor and has provided many processes for standards development and group decision-making, NAESB provides much more. In addition to supporting all four sectors of the gas and electric industries – wholesale and retail gas and electric market interests, NAESB recognizes the ongoing convergence of the gas and electric businesses, and implicitly ensures that its standards will receive the input of all industry sectors when appropriate.

*At NAESB's 1st Annual Meeting*, our expert speakers, including regulators and government officials, will help you start putting the pieces together through their perspectives on the fast-changing energy picture. Convergence is not just a theory anymore - it is the way the natural gas and electric industries are reinventing themselves to meet the competitive challenges of the 21st century.

*Who Should Come?* Because the subject matter is coordination - of energy markets, telecommunication, technology and finance - this meeting should appeal to a broad cross-section of interests. Also discussed will be the convergence of state and federal interests and the resultant changing regulatory environment.

*Accommodations:* The meeting site is the Marriott's Hunt Valley Inn, Hunt Valley, Maryland conveniently located adjacent to Interstate 83 at the Hunt Valley Executive Park in the heart of Maryland's Hunt Country. The Inn is easily accessible to downtown Baltimore and a pleasant drive from Washington DC, Philadelphia, Wilmington, and Harrisburg. The special NAESB room rate is \$129. Make room reservations directly with the Marriott's Hunt Valley Inn by calling (410) 785-7000. Notify the hotel reservations office that you are attending the "NAESB" or "North American Energy Standards Board" event to receive the special room rate. The special rate expires **August 22, 2002**.

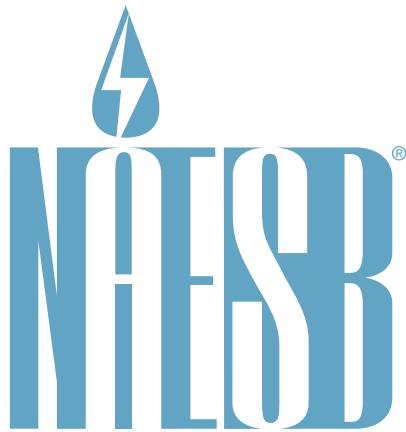
*Dress:* Business casual dress is appropriate for all NAESB functions

**SEPTEMBER 24-25, 2002**  
**Marriott's Hunt Valley Inn**  
**245 Shawan Road**  
**Hunt Valley, Maryland 21031**  
**410-785-7000**

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Monday, September 23, 2002

1:00 - 5:00 pm NAESB Board of Directors Meeting

4:00 - 7:00 pm Registration

Tuesday, September 24, 2002

7:30 am Registration

9:00 am MORNING SESSION

Welcome and Opening Remarks

Keith Sappenfield, Chairman, NAESB Annual Meeting Program

Frank Heintz, President and Chief Executive Officer,

Baltimore Gas and Electric Company

Energy Overview from the Department of Energy

James Slutz, Deputy Assistant Secretary for Natural Gas and

Petroleum Technology, U.S. Department of Energy

State of NAESB

William Boswell, Chairman, NAESB Board of Directors

Jim Buccigross, Chairman, NAESB Executive Committee

The Gas and Electric Wholesale Markets – Regulatory Issues

The Honorable Linda Breathitt, Commissioner, Federal Energy

Regulatory Commission

Lunch The Texas Energy Marketplace– A Progress Report

The Honorable Rebecca Klein, Chair, Texas PUC

1:30 pm AFTERNOON SESSION

Yesterday and Today – A Comparison of Conditions That Led to the  
Formation of GISB and NAESB

Convergence - States Issues

The Honorable Bob Rowe, Commissioner, Montana PSC and past  
president, National Assn of Regulatory Utility Commissioners

Wholesale and Retail Energy Market Challenges

Robert Gee, Vice President Development & Partner Relations,  
Electricity Innovation Institute

The Honorable Glen Thomas, Chair, Pennsylvania PUC

The Honorable Robert Keating, Commissioner, Massachusetts Dept.  
of Telecommunications and Energy

The Honorable Carl Wood, Commissioner, California PUC

The Honorable Ruth Kretschmer, Commissioner, Illinois Commerce  
Commission

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5:00 pm **Adjourn**

5:30 pm **Reception – Baltimore Gas and Electric will host**

7:00 pm **Annual Meeting Dinner**

Johnny Magwood, Vice President Customer Services, Baltimore Gas and Electric Company

**The Energy Marketplace**

Donato Eassey, Financial Consultant

**Wednesday, September 25, 2002**

9:00 am **Welcome and Opening Remarks**

Keith Sappenfield, Chairman, NAESB Annual Meeting Program

**Energy Industry Creditworthiness and Risk Management Issues**

Introduction of Topic: Lyn Maddox, President & COO, Trading & Marketing, PG&E National Energy Group

**A Street Perspective**

Moderator: Donato Eassey, Financial Consultant

Jon Carterwright, Senior Power & Energy Analyst, Vice President Fixed Income Research, Raymond James & Associates

Donna DiDonato, Director, Fitch Ratings

Suzanne Smith, Director Corporate Government Ratings, Standard and Poor's

Jim Overdahl, Chief Economist, Commodity Futures Trading Commission

**An Industry Perspective**

Moderator: Sheila Hollis, Partner, Duane Morris and Heckscher

Will Johnson, President, Visage Energy Corporation

Joshua Rokach, Counsel, Balch & Bingham LLP

Laura Langer, Vice President, Risk Management, PG&E

Noon **Thank the Sponsors and Adjourn**

Keith Sappenfield, Chairman, NAESB Annual Meeting Program



NORTH AMERICAN ENERGY STANDARDS BOARD  
REGISTRATION  
FORM

## ANNUAL MEETING REGISTRATION FORM

To early register, return this form by September 13 to the NAESB Office. For meeting questions, contact Veronica Thomason, North American Energy Standards Board, 1100 Louisiana, Suite 3625, Houston, Texas 77002, 713-356-0060. Checks should be made payable to the North American Energy Standards Board.

**Fax registrations by credit card are welcome: Fax Number: 713-356-0067.**

### Registrant:

Name \_\_\_\_\_

Name for badge \_\_\_\_\_

Spouse's name for badge \_\_\_\_\_

Organization \_\_\_\_\_

Title \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Phone/Fax \_\_\_\_\_

Email \_\_\_\_\_

### Payment Information:

Credit Card No. \_\_\_\_\_ Exp \_\_\_\_\_

\_\_\_\_ American Express    \_\_\_\_ MasterCard    \_\_\_\_ Visa

Amount to be charged \_\_\_\_\_

Signature of Card Holder \_\_\_\_\_

### Activities:

- I will be attending the reception and dinner on Tuesday night, September 24.  
 My spouse will be attending the reception and dinner also.

### Fee Schedule:

- \$ 850 Early Registration Fee – by September 13, 2002.  
\$ 1000 Regular Registration Fee  
\$ 200 Regulatory Staff

*Spouses admitted to all functions complimentary*

Marriott's Hunt Valley Inn, 245 Shawan Road, Hunt Valley, Maryland 21031  
410-785-7000



North American Energy Standards Board  
1100 Louisiana, Suite 3625  
Houston, Texas 77002

*Register now!*

*Fax NAESB's office at*

*713-356-0067*

*or email [NAESB@aol.com](mailto:NAESB@aol.com).*