**BPS RECOMMENDED STANDARD FOR R97054**

R97054  Add a new data element “Detail Code” to the Request for Confirmation and Confirmation Response transactions.

**PROPOSED STANDARD:**

The Business Practices Subcommittee recommends that the Executive Committee consider the following business practice standard:

1.3.X  “For request to confirm and confirmation response processes, all parties will seek to confirm by means of communicating at the applicable detail / summary level all transactions with respect to a location.

**EXCERPT FROM THE JUNE 26, 1997 BPS MINUTES:**

R97054  Add a new data element "Detail Code" to the Request for Confirmation and Confirmation Response transactions.

From:  Columbia Gulf

Discussion:  Michael Hansen noted that if the Executive Committee chose not to accept the proposed new business practice standard, the data element "detail code" should be added to the Request to Confirm and Confirmation Response transactions.

Gary Hhighberger asked for a clarification of the proposed standard in that did it imply that the data should be sent every day even when there were no changes? Greg Lander noted that the standard is silent on that issue and silent on how frequently the information is to be sent.

Laura Moseley asked if the standard that implied intraday nominations and their requests to confirm and confirmation responses would be included in the standard and be communicated along with the other changes. Greg Lander responded that intraday nominations and their confirmation processes would be covered by this proposed standard.

Action:  The motion was made, seconded and voted for support unanimously to adopt the following proposed business practice standard and send it out for industry comment, which would conclude in time for a vote by the Executive Committee at the August meeting:

The Business Practices Subcommittee recommends that the Executive Committee consider the following business practice standard: "For request to confirm and confirmation response processes, all parties will seek to confirm by means of communicating at the applicable detail / summary level all transactions with respect to a location.

Note:  If the Executive Committee chooses not to accept the above proposed standard, the only practical alternative in order to bring about unambiguous communication with respect to the confirmation process, would be to add the data element originally recommended "detail code".