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## NAESB TO CONVENE GAS-ELECTRIC FORUM TO ADDRESS RECOMMENDATIONS FROM THE FERC-NERC REPORT

On Friday, July 29, 2022, Federal Energy Regulatory Commission (FERC) Chairman Richard Glick and Jim Robb, President and CEO of the North American Electric Reliability Corporation (NERC), sent a letter to NAESB encouraging the organization to establish a forum to address Key Recommendation 7 of the November 16, 2021 FERC, NERC, and Regional Entity Staff Report on the February 2021 Cold Weather Outages in Texas and the South-Central United States (Report). In the letter, Chairman Glick and Mr. Robb noted that NAESB "is uniquely positioned to provide support in addressing the Report recommendation," and asked that NAESB "take steps to expeditiously convene the forum discussed in the Report and others like it (such as the 2014 Polar Vortex report)." In response, NAESB leadership has taken action to coordinate with FERC staff, NERC staff and the National Association of Regulatory Utility Commissioners (NARUC) to schedule an initial, organizational meeting on August 30, 2022 from 2:00 pm to 4:00 pm Central to review Key Recommendation 7 of the Report and discuss the next steps the organization will take to host the forum. This meeting will take place virtually utilizing the Zoom platform, and an agenda for the meeting will be distributed in the coming days. As are all NAESB meetings, the meeting will be open to all interested parties, and participants are encouraged to contact NAESB with any questions.

One of the key principals in this effort, Valerie Crockett, Vice Chair of the NAESB Wholesale Gas Quadrant, stated, "NAESB has a long history of bringing diverse groups together to find consensus-based solutions to industry problems, and while NAESB was not necessarily asked to develop specific standards in response to this request, it can serve an important role by recommending activities that appropriate entities within the energy markets may undertake to support grid stability." NAESB's Chairman, Michael Desselle, added, "We are appreciative of the confidence in our organization shown by Chairman Glick and Jim Robb, and we will work diligently to consider each of the topics included in Key Recommendation 7, utilizing all of the tools at our disposal to further the excellent work of those that developed the Report." Noting that industry coordination will be paramount, Jonathan Booe stated, "The NAESB staff is undertaking initial steps to prepare for the effort and looks forward to strengthening the excellent working relationships it already maintains with the FERC, NERC, and NARUC staffs as the organizations coordinate on the project."

The meeting announcement can be found through the following hyperlink: https://www.naesb.org/pdf4/geh083022announcement.docx

For more information, please contact Jonathan Booe, NAESB Executive Vice President and Chief Operating Officer (713) 356-0060.

The North American Energy Standards Board (NAESB) serves as an industry forum for the development and promotion of standards which will lead to a seamless marketplace for wholesale and retail natural gas and electricity, as recognized by its customers, business community, participants, and regulatory entities. It is composed of about three hundred corporate members in the energy industry and many more non-member volunteers who contribute to the drafting and adopting of NAESB standards. To learn more about NAESB, go to <u>www.naesb.org</u>.