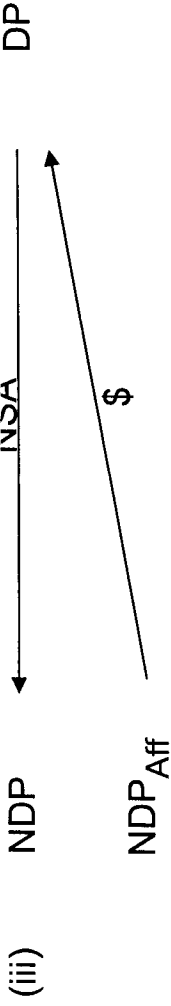
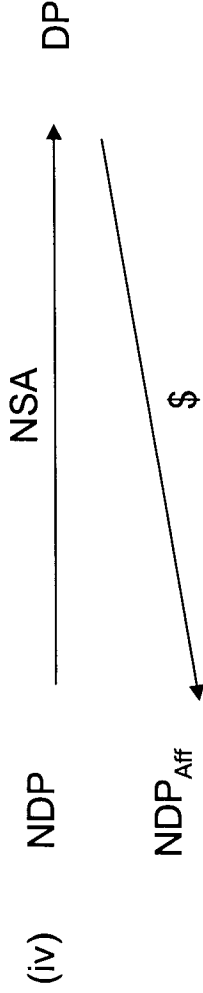


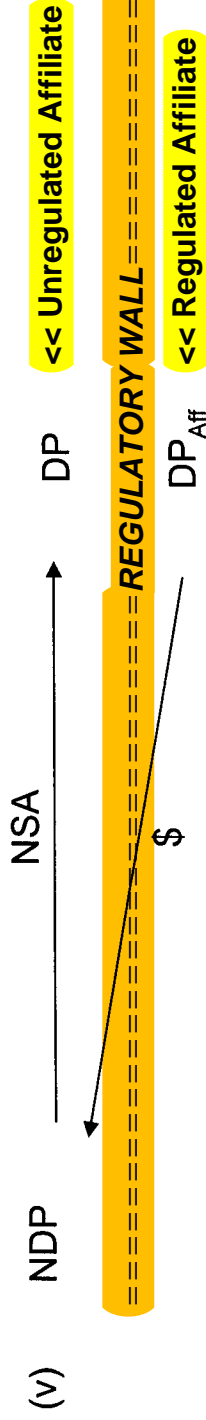
Triangular Setoff Scenarios



Note: NDP_{Aff} – obligated to make payment irrespective of setoff right; setoff benefits NDP.



Note: NDP_{Aff} – will not receive payment expected from DP, so detrimental to affiliate, beneficial to NDP.



******* Regulated entities are not permitted to engage in or support the business activities of unregulated affiliates. *******

Note: DP_{Aff} – obligated to make payment to NDP (although if bankruptcy scenario, presumably less than 100%), irrespective of setoff right; setoff is only detrimental to the DP.