

**NORTH AMERICAN ENERGY STANDARDS BOARD**

**WGQ EXECUTIVE COMMITTEE ACTION ON CREDITWORTHINESS STANDARDS -- JUNE 5, 2003**

**2003 Annual Plan Item 6 / 2002 Annual Plan Item 11 – Develop Creditworthiness Standards pursuant to a Annual Plan Item. Such development should be restricted to implementation of existing Commission policy, new Commission policy after it has been ordered and non-policy aspects of Creditworthiness**

**Notational votes and resultant changes from the notational votes are shown in red.**

**Proposed Standard 0.3.zA STANDARD FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zA (z1)	BPS Amended	<p>For credit evaluation purposes, the Service Requester (SR) <b>or an entity providing a guarantee for the SR</b>, should supply any of the following information as specified by the Transportation Service Provider (TSP):</p> <ul style="list-style-type: none"> <li>• Audited Financial Statements;</li> <li>• Annual Report;</li> <li>• Most recent filed statements with the Securities and Exchange Commission (or an equivalent authority) or such other publicly available information;</li> <li>• For public entities, the most recent publicly available interim financial statements, with an attestation by its Chief Financial Officer, Controller, or equivalent (CFO) that such statements constitute a true, correct, and fair representation of financial condition prepared in accordance with Generally Accepted Accounting Principles (GAAP) or equivalent;</li> <li>• For non-public entities, including those that are state-regulated utilities, the most recent available interim financial statements, with an attestation by its CFO that such statements constitute a true, correct, and fair representation of financial condition prepared in accordance with GAAP or equivalent;</li> <li>• For non-public entities, including those that are state-regulated utilities, an existing sworn filing, including the most recent available interim financial statements and annual financial reports filed with the respective regulatory authority, showing the SR's current financial condition;</li> <li>• For state-regulated utility local distribution companies, documentation from their respective state regulatory commission (or an equivalent authority) of an authorized gas supply cost recovery mechanism which fully recovers both gas commodity and transportation capacity costs and is afforded regulatory asset accounting treatment in accordance with GAAP or equivalent;</li> <li>• List of Affiliates, Parent Companies, and Subsidiaries;</li> <li>• Publicly Available <b>Information from</b> Credit Reports <b>from of</b> Credit and Bond Rating Agencies;</li> <li>• Private Credit Ratings, if obtained by the SR;</li> <li>• Bank References;</li> <li>• Trade References;</li> <li>• Statement of Legal Composition;</li> <li>• Statement of Length of Time Business has been in Operation;</li> <li>• Such other information as may be mutually agreed to by the parties; and</li> <li>• Such other information as the TSP may receive approval to include in its tariff or general terms and conditions.</li> </ul> <p>Non-public information supplied by the SR should be treated by the TSP as confidential.</p>	1-22	Page	8
			3-6	Pages	6,8
			3-6	Page	10
			EU	1	1
			LDC	4	0
			PL	0	6
			PR	0	0
			SVC	2	0
			TOT	7	7
			BAL	5	3
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD
End Users	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y

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	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		N	
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y		
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y		
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy		N	
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution		N	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy			A
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zB STANDARD PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zB (z2)	M Novak	If the Transportation Service Provider (TSP) requests additional information to be used for credit evaluation after the initiation of service, the TSP, <u>contemporaneous with the request</u> , should provide its reason(s) for requesting the additional information to the Service Requester (SR) <u>and designate to whom the response should be sent</u> . The TSP and the SR may mutually agree to waive the requirements of this standard.	1-30	Page	2
			4-4	Page	3
			EU	4	0
			LDC	6	0
			PL	17	0
			PR	1	0
			SVC	1	0
			TOT	29	0
BAL	8	0			

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.		N	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y		
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y		
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y		
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y		
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zC STANDARD PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zC (z3)	M Novak	Upon receipt of either <b>a-an initial or follow-up</b> request from the Transportation Service Provider (TSP) for information to be used for creditworthiness evaluation, the Service Requester's (SR) authorized representative(s) should acknowledge receipt of the TSP's request. The TSP and the SR may mutually agree to waive the requirements of this standard.	1-30	Page	2
			4-4	Page	3
			EU	4	0
			LDC	6	0
			PL	17	0
			PR	1	0
			SVC	1	0
			TOT	29	0
			BAL	8	0

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light			A
	Tina Burnett	Natural Gas Operations Administrator, Boeing			A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y		
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y		
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	- - -
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	- - -
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y
	Leigh Spangler	CEO, Latitude Technologies	Y
	Jim Buccigross	Vice President, 8760 Inc.	Y
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y

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**Proposed Standard 0.3.zD PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zD (z6)	BPS	The Service Requester's (SR) authorized representative(s) should respond to the Transportation Service Provider's (TSP) request for credit information, as allowed by the TSP's tariff, on or before the due date specified in the request. The SR should provide all the credit information requested by the TSP or provide the reason(s) why any of the requested information was not provided.	1-30	Page	2
			EU	4	0
			LDC	8	1
			SVC	3	0
			PR	16	1
			PL	3	0
			TOT	34	2
			BAL	9.66	0.34

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light			A
	Tina Burnett	Natural Gas Operations Administrator, Boeing			A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
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**Proposed Standard 0.3.zE PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zE (z4)	BPS Amended	Upon receipt from the Service Requester (SR) of all credit information provided pursuant to <b>the applicable</b> NAESB WGQ standards <b>0.3.zD</b> , the Transportation Service Provider (TSP) should notify the SR’s authorized representative(s) that it has received such information. The TSP and the SR may mutually agree to waive the requirements of this standard.	1-30	Page	2
			4-4	Page	3
			EU	4	0
			LDC	6	0
			PL	17	0
			PR	1	0
			SVC	1	0
			TOT	29	0
			BAL	8	0

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y	
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y	
	Tina Burnett	Natural Gas Operations Administrator, Boeing		A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y	
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y	
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y	
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y	
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	
<b>Producers</b>	David Ogden	Dominion Exploration	Y	
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y	

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	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-	-	-
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zF PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zF (z5)	Pipeline Comments Amended	<p>The Service Requester (SR) should designate up to two representatives who are authorized to receive notices regarding the SR's creditworthiness, <b>including requests for additional information</b>, pursuant to <b>the applicable</b> NAESB WGQ Standard <del>0.3.zE</del> and should provide to the Transportation Service Provider (TSP) the Internet e-mail addresses of such representatives prior to the initiation of service. <b>Written requests and responses should be provided via Internet E-mail, unless otherwise agreed to by the parties</b>. The obligation of the TSP to provide creditworthiness notifications is waived until the above requirement has been met. The SR should manage internal distribution of any creditworthiness notices that are received.</p> <p><b>The TSP should designate, on its Internet website or in written notices to the SR, the Internet e-mail addresses of up to two representatives who are authorized to receive notices regarding the SR's creditworthiness. The SR's obligation to provide confirmation of receipt is met by sending such confirmation to such representatives, and the TSP should manage internal distribution of any such confirmations.</b></p>	1-30	Page	2
			EU	4	0
			LDC	8	1
			SVC	3	0
			PR	16	1
			PL	3	0
			TOT	34	2
			BAL	9.66	0.34

Segment	Member	Organization	VOTING RECORD
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	A
	Tina Burnett	Natural Gas Operations Administrator, Boeing	A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y
	Dale Davis	Consultant, Williams Gas Pipelines	Y
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y
<b>Producers</b>	David Ogden	Dominion Exploration	Y
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-	-	-
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zG FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zG (z7)	M Novak	Upon the Transportation Service Provider's (TSP) determination that a Service Requester (SR) is non-creditworthy, the TSP should provide the SR with written notification that clearly states the reason(s) for the TSP's <u>decision-determination</u> .	2-5	Page	4
			EU	3	0
			LDC	6	1
			PL	5	9
			PR	2	0
			SVC	2	0
			TOT	18	10
			BAL	8.42	1.58
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project		A
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A
	Dona Gussow	Contracts Coordinator, Florida Power and Light		A
	Tina Burnett	Natural Gas Operations Administrator, Boeing		A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y	
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y	
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y	
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y	
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	
<b>Producers</b>	David Ogden	Dominion Exploration	Y	

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	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zH FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zH (z9)	BPS	At the time of its request for service and upon the Transportation Service Provider's (TSP) request at any time thereafter, the Service Requester (SR) should confirm to the TSP whether any of the following conditions exist: (1) that the SR has filed for bankruptcy protection and/or is operating under any chapter of the bankruptcy laws; (2) that the SR is subject to liquidation or debt reduction procedures under governing laws, such as an assignment for the benefit of creditors or any creditors' committee agreement; and/or (3) that the SR's credit rating has been downgraded by a credit rating agency within the last six months.	2-5	Page	6
			EU	2	1
			LDC	4	2
			PL	17	0
			PR	2	0
			SVC	2	0
			TOT	27	3
			BAL	8.66	1.34
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y	
	Gary Hinnars	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.		N
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		N
	Dona Gussow	Contracts Coordinator, Florida Power and Light		N
	Tina Burnett	Natural Gas Operations Administrator, Boeing		N
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y	
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy		A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.		A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution		A
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y	
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	
<b>Producers</b>	David Ogden	Dominion Exploration	Y	

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**WGQ EXECUTIVE COMMITTEE ACTION ON CREDITWORTHINESS STANDARDS -- JUNE 5, 2003**

**2003 Annual Plan Item 6 / 2002 Annual Plan Item 11 – Develop Creditworthiness Standards pursuant to a Annual Plan Item. Such development should be restricted to implementation of existing Commission policy, new Commission policy after it has been ordered and non-policy aspects of Creditworthiness**

<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		



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**Proposed Standard 0.3.zI Not Considered by the EC**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zI (z23)	BPS	Upon request of the Transportation Service Provider (TSP), the Service Requester should furnish the applicable information requested in NAESB WGQ Standards [0.3.zA] and [0.3.zH], including an explanation for any unavailable information, within three (3) business days or such later date acceptable to the TSP.	3-18	Page	7
			EU	4	0
			LDC	6	0
			PL	14	0
			PR	1	0
			SVC	1	0
			TOT	26	0
			BAL	8	0

**Notes:**

1. Not considered due to references to standards 0.3.zA and 0.3.zH.

**Proposed Standard 0.3.zJ Not Considered by the EC**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zJ (z17)	BPS	In complying with information requirements specified by the Transportation Service Provider (TSP) pursuant to NAESB WGQ Standards [0.3.zA] and [0.3.zH], the Service Requester (SR) should provide to the TSP the public documents that contain the required information. The public documents may be either the SR's public documents or, if the SR does not have the required documents, the public documents of the SR's parent company, to the extent that such documents contain the required information pertaining to the SR. If the SR provides its parent company's public documents to confirm the existence of an event specified in Standard [0.3.zH], the SR should specify where, in said public document, such information appears.	3-6	Page	3
			3-28	Page	2
			EU	7	0
			LDC	6	0
			PL	14	0
			PR	2	0
			SVC	2	0
			TOT	31	0
			BAL	10	0

**Notes:**

2. Not considered due to references to standards 0.3.zA and 0.3.zH.

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**Proposed Standard 0.3.zK PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zK (z14)	M Novak Amended	At any time after the Service Requester (SR) is determined to be non-creditworthy by the Transportation Service Provider (TSP), the SR may initiate a <b>credit worthiness-status</b> re-evaluation by the TSP. As part of the SR's re-evaluation request, the SR should either update or confirm in writing the prior information provided to the TSP related to the SR's <b>credit worthiness-status</b> . Such update should include any <b>substantial</b> event(s) that the SR believes could lead to a <b>material</b> change in the SR's <b>credit worthiness-status</b> .	2-27	Page	3
			EU	8	0
			LDC	3	0
			PL	12	4
			PR	2	0
			SVC	2	0
			TOT	27	4
			BAL	9.5	0.5

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y	
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y	
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y	
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y	
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y	
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y	
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y	
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	
<b>Producers</b>	David Ogden	Dominion Exploration	Y	
	Mike Shepard	General Counsel, Mewbourne Oil Company		N

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zL PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zL (z15)		After a Transportation Service Provider’s (TSP) receipt of a Service Requester’s (SR) request for re-evaluation, including all required information pursuant to NAESB WGQ Standard [0.3.zK] (“SR’s Request”), within <del>[x]</del> <span style="background-color: yellow;">five (5)</span> Business Days, the TSP should provide a written response to the SR’s Request. Such written response should include either a determination of creditworthiness status, clearly stating the reason(s) for the TSP’s decision, or an explanation supporting a future date by which a re-evaluation determination will be made. In no event should such re-evaluation determination exceed <del>[y]</del> <span style="background-color: yellow;">twenty (20)</span> Business Days from the date of the receipt of the SR’s Request unless <span style="background-color: yellow;">specified in the TSP’s tariff or if</span> the parties mutually agree to some later date. <span style="background-color: yellow;">The values for [x] and [y] should be specified in the TSP’s tariff.</span>	3-6	Page	1
			EU	7	0
			LDC	6	0
			PL	7	10
			PR	3	0
			SVC	2	0
			TOT	25	10
			BAL	8.82	1.18

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		N	
	Dona Gussow	Contracts Coordinator, Florida Power and Light		N	
	Tina Burnett	Natural Gas Operations Administrator, Boeing			A
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas	Y		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 0.3.zM FAILED**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zM (z10)		For the Service Requester (SR) to receive initial service or to continue to receive service from a Transportation Service Provider (TSP), the SR should be: (1) creditworthy in accordance with the TSP's tariff or provide credit alternative(s) in accordance with NAESB WGQ Standard [0.3.zN], (2) current on all undisputed payments to the TSP for service, and (3) otherwise in compliance with the TSP's tariff or service agreement.	2-14	Page	2
			EU	2	0
			LDC	4	2
			PL	19	0
			PR	2	0
			SVC	2	0
			TOT	29	0
			BAL	9.33	0.67
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	A
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	A
	Tina Burnett	Natural Gas Operations Administrator, Boeing	A
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas	A
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	N
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	N
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	N
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	N
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y
	Dale Davis	Consultant, Williams Gas Pipelines	Y
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y
<b>Producers</b>	David Ogden	Dominion Exploration	N

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	-		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services			N

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**Proposed Standard 0.3.zN FAILED**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zN (z11)	M Novak Amended	<p>In the event that the Service Requester (SR) is determined to be non-creditworthy by the Transportation Service Provider (TSP), at the SR's option, the SR should provide one or more of the following forms of credit alternatives to receive initial service or continue to receive service:</p> <p>(1) guarantee;                      (2) an irrevocable letter of credit; or                      (3) prepayment of service.</p> <p>Such credit alternative(s) should be acceptable to the TSP, provided that the TSP's acceptance should not be unreasonably withheld, and in accordance with standard industry practices. The TSP and SR may mutually agree that the SR will provide other forms of credit alternatives. In order for a guarantee or an irrevocable letter of credit to be accepted by the TSP, the entity that provides such guarantee or letter of credit must be creditworthy in accordance with the TSP's tariff, <u>and must maintain such creditworthiness throughout the time period that the TSP continues to rely upon the credit alternative provided by the SR to the TSP pursuant to this standard.</u></p>	2-14	Page	2
			EU	2	0
		LDC	4	2	
		PL	19	0	
		PR	2	0	
		SVC	2	0	
		TOT	29	0	
		BAL	9.33	0.67	
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y	
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A
	Dona Gussow	Contracts Coordinator, Florida Power and Light		N
	Tina Burnett	Natural Gas Operations Administrator, Boeing	-	
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas		N
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy		A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.		A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY		N
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	
<b>Producers</b>	David Ogden	Dominion Exploration	Y	



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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	-		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services			N

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**Proposed Standard 0.3.zO FAILED**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zO (z28b)	BPS	Except as to a Service Requester (SR) that subscribes to service in connection with construction, expansion, acquisition or lease of new facilities, the Transportation Service Provider's tariff should specify the amount of alternative credit assurance that will be required of a SR that is not creditworthy.	4-15	Page	4
			EU	0	2
			LDC	4	1
			PL	10	0
			PR	0	1
			SVC	1	0
			TOT	15	4
			BAL	7.35	3.40

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project			A
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light			A
	Tina Burnett	Natural Gas Operations Administrator, Boeing	-		
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas			A
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution			A
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration			N
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	-		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services			N

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**Proposed Standard 0.3.zP FAILED**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zP (z13)	BPS Amended	If the Service Requester (SR) provides cash as a credit alternative required by the Transportation Service Provider (TSP) pursuant to NAESB WGQ Standard [0.3.zN], the TSP should pay interest to the SR on the cash principal amount held by the TSP on the total amount of the cash received by the TSP. This cash principal amount should exclude the SR's one-month advance payment to the TSP to continue service after the TSP determines the SR to be non-creditworthy pursuant to the TSP's tariff. At the TSP's sole option and in lieu of the TSP paying interest, the TSP may allow the SR to choose to deposit a cash form of credit alternative in an escrow account where the SR will receive the interest on such cash and the TSP will have access to the cash principal for the assurance of payments to the TSP for its services provided to the SR in the event the SR fails to make such payments.	2-27	Page	2
			EU	7	1
			LDC	4	1
			PL	0	17
			PR	2	0
			SVC	2	0
			TOT	15	19
			BAL	7.35	2.65

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y		
	Tina Burnett	Natural Gas Operations Administrator, Boeing	-		
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas			N
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution			A
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.			A
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.			A
	Dale Davis	Consultant, Williams Gas Pipelines			A
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline			N
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line			N
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	-		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services			N

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**WGQ EXECUTIVE COMMITTEE ACTION ON CREDITWORTHINESS STANDARDS -- JUNE 5, 2003**

**2003 Annual Plan Item 6 / 2002 Annual Plan Item 11 – Develop Creditworthiness Standards pursuant to an Annual Plan Item. Such development should be restricted to implementation of existing Commission policy, new Commission policy after it has been ordered and non-policy aspects of Creditworthiness**

**Proposed Standard 0.3.zQ (5.3.zH) PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
0.3.zQ (z13)	Pipeline Comments	In complying with the creditworthiness related notifications pursuant to the applicable NAESB WGQ Standards 5.3.zF, the Service Requester(s) releasing shipper and the Transportation Service Provider may mutually agree to other forms of communication in lieu of Internet E-mail notification.	3-18	Page	4
			EU	4	0
			LDC	5	0
			PL	0	10
			PR	2	0
			SVC	1	0
			TOT	12	10
			BAL	7	2

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.			A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y		
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y		
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas	-		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y		
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 5.3.zA FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zA (z18)	BPS Amended	<p>A Transportation Service Provider (TSP) can terminate any <b>capacity</b> release if the original Service Requester's (SR) underlying service agreement is terminated due to default or failure to maintain creditworthiness, provided, however, that the <b>capacity</b> release shall not terminate if the replacement shipper agrees to pay, for the remaining term of the replacement shipper's contract, one of the following:</p> <p>(1) the original SR's contract rate,                      (2) the maximum tariff rate applicable to the original SR's capacity, or                      (3) some other rate that is acceptable to the TSP.</p> <p>The TSP should give the replacement shipper notice before terminating service <b>to the original SR</b>, as specified in the TSP's tariff. This standard does not address re-releases, <del>which should be governed by the TSP's tariff.</del></p>	3-13	Page	2
			EU	2	2
			LDC	5	0
			PL	18	0
			PR	1	2
			SVC	1	0
			TOT	27	4
			BAL	6.67	2.33

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.		A	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A	
	Dona Gussow	Contracts Coordinator, Florida Power and Light		A	
	Tina Burnett	Natural Gas Operations Administrator, Boeing		A	
<b>Distributors</b>	Rodger Schewecke	Pipeline Products Projects Manager, Southern California Gas	-		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y		
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y		
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company		N	
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-



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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	N
	Leigh Spangler	CEO, Latitude Technologies	Y
	Jim Buccigross	Vice President, 8760 Inc.	Y
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y

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**Proposed Standard 5.3.zB FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zB (z30)	BPS Amended	With respect to non-permanent releases, the Transportation Service Provider (TSP) should evaluate the creditworthiness status of the replacement shipper(s) as if that replacement shipper(s) was applying for comparable capacity with the TSP outside of the capacity release process.	4-11	Page	3
			EU	2	0
			LDC	6	0
			PL	11	0
			PR	1	0
			SVC	1	0
			TOT	21	0
			BAL	8	0
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	N	
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		A
	Dona Gussow	Contracts Coordinator, Florida Power and Light	N	
	Tina Burnett	Natural Gas Operations Administrator, Boeing		
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy		N
	Chris Maturo	Director, Operations Integration, NiSource, Inc.		N
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution		N
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY		N
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y	
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y	
	Dale Davis	Consultant, Williams Gas Pipelines	Y	
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y	
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y	

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
<b>Producers</b>	David Ogden	Dominion Exploration		N	
	Mike Shepard	General Counsel, Mewbourne Oil Company		N	
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy			
	Leigh Spangler	CEO, Latitude Technologies			A
	Jim Buccigross	Vice President, 8760 Inc.		N	
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 5.3.zC FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zC (z31)	BPS	As a pre-condition to bid on posted capacity release offers, the Service Requester (SR) should seek to pre-qualify its status with the Transportation Service Provider (TSP) as a potential replacement shipper. Upon request by the SR, the TSP should determine whether a potential replacement shipper is pre-qualified up to a requested level taking into account all obligations from services that it receives and requests from the TSP, including any service represented by the capacity release. Pre-qualifications are subject to periodic re-evaluation by the TSP.	4-15	Page	2
			EU	0	4
			LDC	6	0
			PL	16	3
			PR	1	0
			SVC	0	1
			TOT	23	8
			BAL	4.68	3.32

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project			A
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-		
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	-		
	Dona Gussow	Contracts Coordinator, Florida Power and Light		N	
	Tina Burnett	Natural Gas Operations Administrator, Boeing	-		
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	-		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy			A
	Chris Maturo	Director, Operations Integration, NiSource, Inc.			A
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY			A
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines			A
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline			A
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies			A
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services		N	

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**Proposed Standard 5.3.zD PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zD (z26)	BPS	The Transportation Service Provider (TSP) should not award capacity release offers to the Service Requester (SR) until and unless the SR meets the TSP's creditworthiness requirements applicable to all services that it receives from the TSP, including the service represented by the capacity release.	4-11	Page	2
			EU	4	0
			LDC	7	0
			PL	19	0
			PR	1	0
			SVC	1	0
			TOT	32	0
			BAL	8	0

Segment	Member	Organization	VOTING RECORD		
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y		
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.		A	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	-		
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y		
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y		
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	-		
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y		
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y		
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y		
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y		
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y		
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y		
	Dale Davis	Consultant, Williams Gas Pipelines	Y		
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y		
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y		
<b>Producers</b>	David Ogden	Dominion Exploration	Y		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y
	Leigh Spangler	CEO, Latitude Technologies	Y
	Jim Buccigross	Vice President, 8760 Inc.	Y
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y

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**Proposed Standard 5.3.zE FAILS**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zE (z16)		The Transportation Service Provider (TSP) should allow an existing Service Requester (SR) to permanently release capacity to a replacement shipper, under the same terms and conditions of the releasing shipper's contract, or other mutually agreeable terms and conditions, provided the replacement shipper meets the TSP's creditworthiness and other tariff provisions applicable to the TSP's qualification of a SR to receive service. Such permanent release should be pursuant to the rules, regulations, and policies of the Federal Energy Regulatory Commission (or an equivalent authority) regarding capacity release transactions.	3-6	Page	2
			EU	4	0
			LDC	5	1
			PL	0	16
			PR	1	1
			SVC	1	1
			TOT	11	19
			BAL	5.67	4.33
			Unanimous vote to reword – 4-15, page 17		

Segment	Member	Organization	VOTING RECORD	
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y	
	Gary Hinnert	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y	
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.		N
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y	
	Tina Burnett	Natural Gas Operations Administrator, Boeing	Y	
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	Y	
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y	
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y	
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y	
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y	
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.		N
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.		N
	Dale Davis	Consultant, Williams Gas Pipelines		N
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline		N
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line		N
<b>Producers</b>	David Ogden	Dominion Exploration	Y	



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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 5.3.zF PASSES**

Std.	Source	Standard Language	BPS Vote/Date		
5.3.zF (z19)	M Novak Amended	The Transportation Service Provider (TSP) should provide the <u>original</u> releasing shipper with Internet Email notification reasonably proximate in time with <u>any of the following</u> formal notice given <u>by the TSP</u> to <del>it's the releasing shipper's</del> replacement shipper(s), of the following: (1) <u>Notice to the replacement shipper regarding the replacement shipper's past due, deficiency, or default status</u> pursuant to the TSP's tariff; (2) <u>Notice to the replacement shipper regarding the replacement shipper's suspension of service notice</u> ; (3) <u>Notice to the replacement shipper regarding the replacement shipper's contract termination notice due to default or credit-related issues; and</u> <del>(4) Notice that a request for information has been initiated by the TSP for the purpose of credit evaluation, excluding routine communication related to credit maintenance or new service; and</del> (4) <u>Notice to the replacement shipper that a replacement shipper(s) is no longer creditworthy and has not provided credit alternative(s) pursuant to the TSP's tariff.</u>	3-18	Page	2
			3-18	Page	5
			EU	2	2
			LDC	5	0
			PL	17	0
			PR	2	0
			SVC	0	1
			TOT	26	3
BAL	7	2			

Segment	Member	Organization	VOTING RECORD
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Y
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	-
	Dona Gussow	Contracts Coordinator, Florida Power and Light	A
	Tina Burnett	Natural Gas Operations Administrator, Boeing	A
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	-
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y
	Dale Davis	Consultant, Williams Gas Pipelines	Y
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y
<b>Producers</b>	David Ogden	Dominion Exploration	Y
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y

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<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Y	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	Y		
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	Y		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		

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**Proposed Standard 5.3.zG – Deleted -- Duplicative**

Std.	Source	Standard Language	BPS Vote/Date		
				Page	
5.3.zG (z21)	BPS	The releasing shipper should provide the Transportation Service Provider (TSP) with the Internet E-mail address of up to two authorized representatives who are designated to receive notification pursuant to NAESB WGQ Standard [5.3.zF]. The obligation of the TSP to provide notifications related to Standard [5.3.zF] is waived until the above requirement has been met. The releasing shipper should manage internal distribution of such notices that are received.	3-18		3
			EU	3	0
			LDC	5	0
			PL	0	14
			PR	0	0
			SVC	1	0
			TOT	9	14
			BAL	5	2

Segment	Member	Organization	VOTING RECORD
<b>End Users</b>	Diane McVicker	Sr. Principal Fuel Supply Analyst, Salt River Project	Y
	Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	-
	Kelly Daly	Partner, Stinson, Morrison & Hecker, rep. Arizona Public Service Co.	-
	Dona Gussow	Contracts Coordinator, Florida Power and Light	Y
	Tina Burnett	Natural Gas Operations Administrator, Boeing	-
<b>Distributors</b>	Rodger Schwecke	Pipeline Products Projects Manager, Southern California Gas	-
	Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Y
	Chris Maturo	Director, Operations Integration, NiSource, Inc.	Y
	Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Y
	Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Y
<b>Pipelines</b>	Mark Gracey	Consultant – Transportation Services, Tennessee Gas Pipeline Co.	Y
	Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Y
	Dale Davis	Consultant, Williams Gas Pipelines	Y
	Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Y
	Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Y
<b>Producers</b>	David Ogden	Dominion Exploration	Y
	Mike Shepard	General Counsel, Mewbourne Oil Company	Y

**NORTH AMERICAN ENERGY STANDARDS BOARD**

**WGQ EXECUTIVE COMMITTEE ACTION ON CREDITWORTHINESS STANDARDS -- JUNE 5, 2003**

**2003 Annual Plan Item 6 / 2002 Annual Plan Item 11 – Develop Creditworthiness Standards pursuant to a Annual Plan Item. Such development should be restricted to implementation of existing Commission policy, new Commission policy after it has been ordered and non-policy aspects of Creditworthiness**

<b>Segment</b>	<b>Member</b>	<b>Organization</b>	<b>VOTING RECORD</b>		
	Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	-	-	-
	Paul Keeler	Managing Attorney, Marketing, Burlington Resources	-	-	-
	Richard Smith	Director, Regulatory Affairs, ExxonMobil	-	-	-
<b>Services</b>	Suzanne Calcagno	Associate Director – Regulatory Compliance, UBS Warburg Energy	-		
	Leigh Spangler	CEO, Latitude Technologies	Y		
	Jim Buccigross	Vice President, 8760 Inc.	Y		
	Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Y		