



North American Energy Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

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Home Page: www.naesb.org

March 4, 2003

TO: NAESB Executive Committee and Posting for Interested Industry Participants

FROM: Jim Buccigross, NAESB Executive Committee Chairman
Rae McQuade, NAESB Executive Director

RE: WGQ Executive Committee Conference Call – March 11, 2003

As requested by a majority of the WGQ EC members¹, a conference call has been set up on March 11 from 10:00 a.m. to 11:00 a.m. central to consider two motions regarding the BPS Creditworthiness plan. Those two motions are:

- (1) Modify the NAESB WGQ BPS Creditworthiness Work Plan to include before item II G. discussion on possible standards that would implement FERC creditworthiness policies established under recent FERC Orders under a Work Plan topic entitled: “Maximum level of Credit Alternatives”
- (2) Modify the NAESB WGQ BPS Creditworthiness Work Plan to include before item II G. discussion on possible standards that would implement FERC creditworthiness policies established under recent FERC Orders under a Work Plan topic entitled: “TSP’s criteria for evaluation of SR’s creditworthiness.”

Please feel free to call the NAESB office should you have any questions or comments or need the conference calling information. We look forward to your attendance at the conference call.

NORTH AMERICAN ENERGY STANDARDS BOARD EXECUTIVE COMMITTEE CONFERENCE CALL

March 11, 2003 – 10:00 a.m. to 11:00 a.m. Central MEETING ANNOUNCEMENT & AGENDA

- | | | |
|------------|----|--|
| 10:00 a.m. | 1. | Welcome & Administrative Items <ul style="list-style-type: none">• Antitrust Guidelines• Adoption of Agenda |
| | 2. | Discussion of Motion 1 and vote |
| | 3. | Discussion of Motion 2 and vote |
| | 4. | Other Business |
| 11:00 a.m. | 5. | Adjourn |

¹ Jim Buccigross, Keith Sappenfield, Sheri Heslington, Gary Hinners, Tina Burnett, Leigh Spangler, Paul Keeler, Jim Busch, Kelly Daly, Diane McVicker, Suzanne Calcagno, Dona Gussow and Richard Smith



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**NORTH AMERICAN ENERGY STANDARDS BOARD
2003 EXECUTIVE COMMITTEE TERMS - Wholesale Gas Quadrant
As of February 26, 2003**

End User Segment		Term Ending
Diane McVicker	Sr. Principal Analyst, Salt River Project	Dec 31, 2005
Gary Hinners	Director of Natural Gas Regulatory Issues, Reliant Energy Services, Inc.	Dec 31, 2005
Kelly Daly	Partner, Morrison & Hecker, rep. Arizona Public Service Co.	Dec 31, 2004
Dona Gussow	Contracts Coordinator, Florida Power and Light	Dec 31, 2003
Tina Burnett	Natural Gas Operations Administrator, Boeing	Dec 31, 2003
Distribution Segment		
Rodger Schwecke	Senior Pipeline Products Projects Manager, Southern California Gas	Dec 31, 2005
Dolores Chezar	Director, Regulatory Policy, KeySpan Energy	Dec 31, 2005
Chris Maturo	Director, Operations Integration, NiSource, Inc.	Dec 31, 2004
Mike Novak	Assistant General Manager, National Fuel Gas Distribution	Dec 31, 2003
Steve Sullivan	Regulatory Manager of Gas Supply, Consolidated Edison of NY	Dec 31, 2003
Pipeline Segment		
Mark Gracey	Consultant - Transportation Services, Tennessee Gas Pipeline Co.	Dec 31, 2005
Bill Griffith	Director, Transmission & Storage, Colorado Interstate Gas Co.	Dec 31, 2005
Dale Davis	Consultant, Williams Gas Pipelines	Dec 31, 2004
Randy Young	Director Regulatory Compliance, Gulf South Pipeline	Dec 31, 2003
Kim Van Pelt	GISB Coordinator, CMS Panhandle Eastern Pipe Line	Dec 31, 2003
Producer Segment		
Jim Busch	Director of Energy Policy and Regulation, BP Energy Company	Dec 31, 2005
Paul Keeler	Managing Attorney, Marketing, Burlington Resources	Dec 31, 2005
Sheri Heslington	Dominion Exploration	Dec 31, 2004
Richard Smith	Director, Regulatory Affairs, ExxonMobil	Dec 31, 2003
V A C A N C Y	V A C A N C Y	Dec 31, 2003
Services Segment		
Suzanne Calcagno	Associate Director - Regulatory Compliance, UBS Warburg Energy	Dec 31, 2005
V A C A N C Y	V A C A N C Y	Dec 31, 2005
Leigh Spangler	CEO, Latitude Technologies	Dec 31, 2004
Jim Buccigross	Vice President, 8760 Inc.	Dec 31, 2003
Keith Sappenfield	Director, Regulatory Compliance, EnCana Energy Services	Dec 31, 2003

OFFICERS: Jim Buccigross is 2003 chairman of the Executive Committee, Mike Novak is 2003 RGQ vice chairman; Jim Minneman is the 2003 REQ vice chairman, and Steve Corneli is the 2003 WEQ vice chairman.

**Business Practices Subcommittee
Creditworthiness
Work Plan¹**

- I. Timeline (all dates are approximate)
 - A. WGQ EC Approval of Work Plan 12/12/02
 - B. BPS Meetings Begin 01/20/03
 - C. WGQ EC Comment Period Begins 04/01/03
 - D. WGQ EC Comments Due 05/01/03
 - E. WGQ EC Meeting 05/15/03
 - F. WGQ Member Ratification Begins 05/20/03
 - G. WGQ Member Ratification Ends 06/20/03
 - H. Board Managing Committee Drafts Report
 - I. NAESB Report Sent to FERC 06/01/03

Note: These dates do not take into account fully staffing any proposed standards. In other words, any standards that are proposed will not go to the Information Requirements Subcommittee or Technical Subcommittee, or any other type of subcommittee, for detailed implementation work. The “full staffing” aspect of the standards development will have to come after ratification and report to FERC.

- II. To the extent these items are based on existing Commission policy and new Commission policy after it has been ordered, the following items may be evaluated for creditworthiness standardization.
 - A. Type of information that the service requester should supply for creditworthiness evaluation
 - B. Type of confirmations and notification that the service requester should supply for creditworthiness
 - C. Types of alternative credit assurances
 - Customer Initiated Creditworthiness Re-evaluation
 - D. Capacity Release non-discrimination and termination procedures
 - Replacement Shipper’s Rights when its Releasing Shipper’s Contract is Terminated
 - E. Notice Requirements with Respect to a Determination of a Shipper’s Creditworthiness Status
 - F. Notification to a Releasing Shipper when its Replacement Shipper Receives a Notification Related to its Creditworthiness Status

¹ Modified and Approved by the WGQ Executive Committee on 12/12/2002; revised 2/20/2003

- G. Creditworthiness Timelines, excluding Construction
- III. Review Impact on Existing NAESB WGQ Standards and Interpretations
- IV. FERC Report