



North American Energy Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@aol.com

Home Page: www.naesb.org

via email and posting

TO: NAESB WEQ Master Service Agreements (MSA) Task Force Conference Call Participants and Posting for Interested Parties

FROM: Rae McQuade, Executive Director

RE: NAESB WEQ MSA Task Force Conference Call Minutes – February 12, 2003

DATE: February 17, 2003

**NORTH AMERICAN ENERGY STANDARDS BOARD
WEQ Master Service Agreements (MSA) Task Force
February 12, 2003, 2:00 p.m. to 5:00 p.m. CST**

1. Welcome

Ms. Lauderdale and Mr. Crespo introduced themselves and welcomed meeting participants. Mr. Oncken gave the antitrust advice, and participants introduced themselves.

2. Review of charge of the task force

Mr. Crespo reviewed the charge of the MSA Task Force. The purpose of the MSA Task Force was established at the January 28, 2003 WEQ Contracts Subcommittee meeting, as follows:

“The Master Service Agreements Task Force is charged with identifying controversial or unaddressed issues of Master Service or Netting agreements and providing a status report of those issues defined at the next WGQ Contracts Subcommittee meeting.”

Mr. Crespo noted that with the current charge, the MSA Task Force should avoid drawing conclusions about the actions NAESB should take regarding a master service agreement. During discussion of scope, a participant asked for clarification if the task force was limited to evaluation of the EEI and WSPP agreements. It was noted that additional documents could be reviewed.

3. Plan for the Identification of Controversial or unaddressed issues of Master Service or Netting agreements

Ms. Lauderdale noted two comparisons of the EEI and WSPP agreements were prepared and available for this meeting. Ms. Lauderdale stated several other work papers are being prepared and will be posted when available. It was noted the current comparison documents are organized along categories. Participants favored this organization, as it allows for easier comparisons. The NAESB Office will summarize the submitted work papers and forward that document to subcommittee leadership prior to the February 24 meeting.

Additionally, it was decided a short description of the use of each contract would be helpful. It was noted each document has its place. Additionally, it was noted use of contract is not necessarily a company choice, but instead often hinges on counterparties and other considerations. Also, it was noted the contracts are subject to amendment, so they might not be so divergent.



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Mr. Kolobara suggested an identification of common issues arising on a regular basis for each agreement would be more fruitful than debating whether the EEI or WSPP was a better contract.

4. Plan for preparation of a status report of those issues identified

This item was deferred for future consideration.

5. Other Business

No other business was discussed.

6. Adjourn

Ms. Lauderdale adjourned the call at 2:30 p.m. CST.

7. Meeting Attendees:

Name	Company	Notes
Brenda Anderson	Bonneville Power Administration	
Frank Berkemeier		
Marline Breece	Indiana Municipal Power Agency	
Steve Bunkin	Goldman, Sachs & Co	Call Leader
Oliver Burke	Entergy Services, Inc.	
Randy Corbin	Ohio Consumers Counsel	
John Crespo	American Electric Power	Call Leader
Edward Davis	Entergy Services, Inc.	
Mark Devereaux		
Bruce Fleegeer	Allegheny Power	
Kevin Freeman		
Wayne Harris		
Art Iler	We-Energies	
Miki Kolobara	Salt River Project	
Melissa Lauderdale	EEI	Call Leader
Bill May		
Rae McQuade	NAESB	Administrative
Lou Oberski	Dominion Energy Marketing, Inc.	
Todd Oncken	NAESB	Administrative
Jay Poche	Entergy Services, Inc.	
Dee Dee Russo	Reliant	
Steve Sayuk	ExxonMobil Power and Gas Services Inc.	
Charles Severance	Wisconsin Public Service Corporation	
Tiffany Silvey	Calpine Energy Services LP	
Mike Small	Western Systems Power Pool	
William Smith		
Carol St. Clair		
Deal Ulch	Western Systems Power Pool	
Steve Watson		
Jeremy Weinstein	PacifiCorp	