

**ETTF Report to the Market Operations Subcommittee
May 7, 2003 – Houston, TX**

Summary of Task Force Activity

- Group has met 4x, since the last meeting of the MOS on March 6th in Phoenix. Last met via teleconference on April 21st.
- Average participation of about 18 people per meeting
- At the last meeting of the MOS, the task force was directed to a) develop definitions for Trading Day and Operating Day; and to b) work towards developing standard requests for consideration of the MOS
- The committee is presently considering 3 standard requests, all of which are posted on the NAESB website.
 - Standardization of an Energy Time Zone
 - Standardization of a "Day Ahead Trading Period"
 - Standardization of Power and Gas Day Timings
- Deliberations regarding the Power and Gas Day Timings standard request were deferred to a future meeting.
- Seems to be general consensus within the task force that there is value in moving forward. Main problems to be solved by standardizing:
 - Resolve disconnect that presently exists between gas and electric markets (timing)
 - Resolve seams issues between neighboring RTOs/ISOs

Next Steps for the Task Force

- Meeting on May 7th to complete standard requests, potentially submit to JIC for consideration at the JIC's June 2, 2003 meeting
- Consider information provided during the May 7th MOS meeting regarding the gas industry's experience with standardization
- Begin discussion regarding Annual Plan item 4c, regarding definition of firm/non-firm power, firm/non-firm transmission and provision of reserves for transactions across multiple control areas. (Need MOS guidance)

Alan Johnson
ETTF Chair