



# North American Energy Standards Board

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**via email and posting**

**TO:** NAESB WEQ Electric Trading Task Force (ETTF) Conference Call Participants and Posting for Interested Parties

**FROM:** Rae McQuade, Executive Director

**RE:** NAESB WEQ ETTF Conference Call Minutes – March 3, 2003

**DATE:** March 3, 2003

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**NORTH AMERICAN ENERGY STANDARDS BOARD  
WEQ Electric Trading Task Force (ETTF) Conference Call  
March 3, 2003, 9:00 a.m. to noon CST**

**1. Welcome**

Mr. Johnson welcomed participants. Mr. Oncken gave the antitrust advice. Participants introduced themselves. The agenda was adopted without objection. Mr. Thompson moved, seconded by Mr. Oberski, to adopt the February 14, 2003 redlined draft minutes as written. The motion passed absent objection. Mr. Oberski moved, seconded by Mr. Reed, to adopt the February 19, 2003 draft minutes as written. The motion passed without objection.

**2. Review of summary work paper on timelines**

Mr. Johnson initiated discussion of the work paper for the call. Mr. Johnson explained the work paper expands on Mr. Thompson's previous work paper. Mr. Johnson noted the revised work paper contains supplemental information, including information researched via the internet.

Mr. Thompson noted it was interesting that those markets with LMP systems were generally consistent for closing time and posting, except for New York.

Participants discussed the need for a standardized electric trading day. Mr. Johnson noted that during the last meeting, there was discussion on the marketplace. Mr. Johnson said the end goal might be some synergy between the power and gas markets. Mr. Thompson suggested the need for a standardized day might be more pressing for markets with an LMP system. But, he noted if a market is headed to an LMP system, it could be useful information.

It was suggested the goal of the ETTF was to establish a single electric operating timeline. Mr. Thompson asserted the importance of this concept in forward markets because it would aid generators in load scheduling. Mr. Schwerman noted he would like to see a standard day, since the current system is problematic for the West in that sometimes the timing for transactions does not match, for example, when a customer in the Central zone seeks to trade with an entity in the West.

Mr. Howell said in the point to point world, customers have mentioned the difficulties caused by the timing inconsistency in the transmission market. Mr. Thompson asserted the scope of review of the ETTF should be expanded to review this topic, because if there are regions with LMP that coordinate with physical regions, those timing issues need to be addressed.



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Participants discussed prior time standardization efforts. Mr. Johnson asked what blocked the standardization efforts. Reasons stated included resource constraints pertinent to timing for answering service requests and time zone issues. Mr. Johnson noted that standardizing across the time zones would still be a challenge. It was suggested the ETTF develop both an East and West standard timeline, which would increase standardization but still allow for the time differences between the coasts.

### **3. Preparation for the March 6 MOS meeting**

Participants discussed the content of the report to be made at the March 6 MOS meeting. It was noted the progress the ETTF has made in developing the timelines work paper should be reported, including its expansion to include transmission request times and standard reservation times. Mr. Thompson suggested including some reasoning for pursuing the electric timeline. Possible reasons included: 1) coordination with the wholesale gas market; 2) coordination for suppliers to provide a generator with advanced knowledge of the next day's schedule; and 3) physical considerations as to how the physical market could coordinate with the financial markets.

Participants discussed revising the timelines work paper for clarity. It was suggested to show a standard timeline in a row, versus the current method of showing it in a column. Mr. Thompson offered to revise the spreadsheet. Mr. Thompson suggested the spreadsheet should contain information from areas using physical trades. It was further suggested transmission timing should be included.

### **4. Other Business**

Participants discussed future meetings. The following conference calls were scheduled:

March 10, 2003, 9:00 a.m. to noon CST

March 17, 2003, 9:00 a.m. to noon CST

Mr. Oberski suggested that if the MOS approves of the direction of the ETTF, it would be appropriate for the ETTF to develop a standards request. Mr. Thompson concurred and suggested a standards request on broader items, such as time stamping, and defining a common time zone. Mr. Thompson urged the ETTF should propose to develop standards in areas where it might be successful. He asserted proposing standards for the real time markets might be more difficult.

### **5. Adjourn**

The call adjourned at 10:10 a.m. CST.



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### 6. Meeting Attendees:

<b>Name</b>	<b>Company</b>	<b>Notes</b>
Phil Cox	American Electric Power	
Joe Hopf	Ameren	
Jim Howell	Southern Company	
Alan Johnson	Mirant	Chair
Cecilia Liang-Nicol	Allegheny Energy Supply	
Sandy Murrey	WE Energies	
Lou Oberski	Dominion	
Todd Oncken	NAESB	Administrative
Tony Reed	Southern Company	
Bob Schwermann	Sacramento Municipal Utility District	
Bruce Siegel	ABB	
William Smith	Allegheny Power	
Edward Tammy	Florida Power & Light Company	
Ed Thompson	Con Edison	