



North American Energy Standards Board

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Home Page: www.naesb.org

TO: NAESB Wholesale Electric Quadrant, Posting for Interested Industry Participants
FROM: Meghan McMillan, NAESB Staff
RE: Draft Minutes from the NAESB Wholesale Electric Quadrant Electric Trading Task Force Meeting – February 19, 2003
DATE: February 27, 2003

**Wholesale Electric Quadrant
Electric Trading Task Force
February 19, 2003
Draft Minutes**

1. Welcome

Mr. Johnson opened the meeting. Ms. McQuade gave the antitrust guidelines. Introductions were made in the room and on the phone. Mr. Dotterweich suggested deferring the adoption of the February 14, 2003 draft minutes to the next meeting. The adoption of the draft minutes was deferred.

Mr. Johnson gave a brief review of the WEQ EC meeting. The task force received some direction from the EC regarding the firm and non-firm power and transmission issues. The WEQ EC suggested the task force go forward and conduct research on these topics, which it will then take back to the Market Operations Subcommittee (MOS) for further direction. He noted at this time the standard trading day is the number one priority for this task force. Mr. Oberski added there was discussion at the EC meeting about a possible reorganization of the WEQ subcommittees, as a result of which the ETTF might be reporting to a different subcommittee in the future.

2. Identification of issues for 4a – Establish a standardized electric trading day

It was noted that NAESB WGQ standards 1.3.1 and 1.3.2, refer to the standard time for the gas day (9-9 CDT) and NAESB WGQ standard 1.3.2 outlines nomination schedule. Mr. Dotterweich noted the task force needs to decide what inefficiencies exist in the current process and then prepare a cost benefit analysis on standardizing the process to determine if there is an advantage to changing all systems to a standard day. Mr. Yeung suggested beginning this research by cataloguing the differences in the markets. Mr. Oberski noted at this point the task force is still in the investigative period and is not ready to fill out the standard request form.

One of the issues identified at the meeting was how different time zones will affect each region, if they affect them at all. Mr. Johnson referred participants to a spreadsheet workpaper which details the gas day for certain RTOs and ISOs, and he suggested the task force use this spreadsheet to fill in similar information for the various utilities. Ms. Anderson volunteered to contribute information from her company to add to the spreadsheet. The addition of a bi-lateral market category to the spreadsheet was suggested. It was agreed changes/comments made concerning the spreadsheet would be posted to the NAESB web site as work papers for future meetings. Mr. Johnson volunteered to draft a new version of the spreadsheet with all of the suggested changes.

3. Determination of whether issues should be identified 4ciii) Establish standard business practices relating to provision of reserves for transactions across multiple control areas

See discussion under item 1 in the minutes.



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4. Affirm whether no standards nor issues should be identified for 4c Establish standard business practices relating to: i) Definition and treatment of firm/nonfirm power; and ii) Definition and treatment of firm/nonfirm transmission.

See discussion under item 1 in the minutes.

5. Review of Request Form to completion prior to March 6 meeting

It was agreed to postpone discussion of the form until the meeting scheduled for March 3, 2003.

6. Other Business

The ETTF meeting scheduled for February 21, 2003 was cancelled.

7. Adjourn

The meeting adjourned on February 19, 2003 at 2:23 p.m. CDT.

8. Meeting Attendees

Name	Company	In Person/Phone
Anderson, Brenda	Bonneville Power Admin.	Phone
Barton, Lisa	Northeast Utilities	Phone
Cousineau, Steven	EPM Energy	Phone
Cox, Phil	American Electric Power	Phone
Davis, Doug	Entergy	Phone
Dotterweich, Andy	Consumers Energy	In Person
Halpin, Francis	Bonneville Power Admin.	Phone
Hopf, Joe	Ameren Energy	Phone
Horn, Linda	We Energies	Phone
Johnson, Alan	Mirant	Phone
Macey, Gary	Progress Energy	Phone
McMillan, Meghan	NAESB	
McQuade, Rae	NAESB	In Person
Nick, David	DPE Energy	Phone
Oberski, Lou	Dominion	In Person
Reed, Tony	Southern Company	In Person
Slick, Dave	Salt River Project	Phone
Szot, Lisa	CA ISO	In Person
Thompson, Ed	Con Edison	Phone
Yeung, Charles	Reliant	Phone