

GISB Title Transfer Tracking Pilot Testing Task Force
Tuesday, July 22, 1997, 8:00 AM - 4:00 PM
El Paso Energy Building, Houston Texas
DRAFT Meeting Minutes

1. Welcome and Introductions

Jim Buccigross

2. Housekeeping

Lanyard Sledge of El Paso Energy explained housekeeping issues.

3. Anti-trust Warning

Anti-trust warning by Jim Buccigross

4. Adoption of Agenda

Agenda adopted without changes..

5. Adoption of prior meeting minutes

Laura Moseley agreed to take minutes (with the chair's profound appreciation), corrections made on a copy of the minutes. Minutes then adopted as modified. Final minutes will be posted on the GISB home page.

Group members noted that May minutes have been finalized (per June minutes) but are still posted as draft on the GISB home page.

6. Completion of "Pros/Cons grid" for remaining items

Completed all cases except Case #2. Mark S. noted that Mike Novack might not want to support Case #2 and join Case #12. Chairs will confirm with Mike.

"Grid" completed for Case Nos. 3, 13 and 14 (No representative from Case No. 2.) Updated grid will be posted as work papers on the GISB home page for the next meeting.

7. Update from Team Leaders / Team Members on the various cases

Case #3-None

Case #12-None

Case #13-None

Case #14-None

8. Presentation/Discussion of Work Papers

Discussed Case #3 and Ken Schubert's Account vs. Operator Model for Case #12. (previously posted as work papers for this meeting) during the grid discussion.

Enron proposal discussion moved to after lunch to allow preparation time.

8. Discussion as to Timing and Content of the Task Force's Final Report

May not make September first date. Originally were going to pick one case and go with it. Discussion that report may now be a compilation of all case studies.

At least one more meeting before September.

Jerry and/or Norm need to be at next meeting to decide what we are going to present.

TTT group could give presentation at next EC's subcommittee update section saying that final report will be given by end of year. Might compare/contrast the cases and also attach pros and cons.

Discussion that group might also be able to come up with a compromise position as the Intraday group has.

Is there danger that if we do not come up with a position will FERC choose one for us. Group felt probably not. Maybe come up with next date to give to them. If we feel that we cannot come to a position then FERC will choose. Paul Love stated that Michael Goldenberg stated to him that he felt that the Enron position was a good compromise.

Ron Doyle felt that we need to decide on one method.

Laura Moseley stated that Enron is willing to draft a report based on the Enron proposal. Lanyard stated that we should start with the Enron compromise and get to one proposal. He said that this was similar to what the Intraday chairs did with the compromise position.

What report are we going to file as interim?

Decided that at the August EC an update should be given. Bob Wallenhorst feels that we should not rush to a compromise. No one was in disagreement with this statement.

How much extra time is needed? Maybe six months-March 1988. Consensus that Intraday Subcommittee's conclusions will affect TTT and we need to see what that group comes up with. We will come up with interim milestones for presentation to the EC.

9. Tentative Next Meeting Date and Location

Thursday, August 14, 1997 in Washington D.C. (day after the EC meeting). Possibly an afternoon meeting on Monday, August 11, 1997 in Washington, D.C. during the week of the EC meeting. Jim to check available dates with the GISB Office.

10. Other Business

Enron proposal: Tammy Hopkins presented the Enron compromise proposal. Title Transfer Tracking done at logical points, such as pooling and in-line transfer points. May be able to implement this form before the six month window.

Mark S. Q: Would you track title at all pooling points or one point? A: That was left open since each pipeline does pooling differently.

Q: Just physical or logical points not interconnects? A: Yes.

Jim B. Q: Is this a change to Case 3? A: We hoped all cases could find themselves in this strawman.

Q: Would there be transport to the pool or is it just a virtual pool? A: It would depend on how you have your pools set up.

Bob W. Q: What would you do at an interconnect? A: This does not preclude that but it does not have to be done there. There would be no standards concerning this. It would be tracked at the pool by the TSP, but if a third party wants to do it at the interconnects and provides all necessary information to the TSP, that would not be precluded.

Q: We could say that if you do TTT you do it at the pool. A: We thought that offering TTT at pool might limit the need to do them at interconnects. When you start talking about interconnects you have to get into the confirmation and intraday processes.

Ken S. Q: This looks like a specific case for the Account Model.

A: When report to the EC are we going to report all cases or just one? Jim B.: We are taking that back to the committee chairs.

Jim B. Q: Do you want this assigned a case number? Jim S. A: We do not want to make this another case, we were just trying to come up with a starting point for a compromise. This is like a compromise of all cases. We thought we could jump start a report. The risks of asking for an extension was pointed out.

Mark S. felt that we needed something to report to the FERC so they do not decide on their own.

Jim B.: Attendees should take this back and look at it from their companies stand point. It should be put on the agenda for the next meeting, and participants should come prepared to discuss it.

11. Adjourn

Meeting adjourned at approximately 2:00 P.M.

Attendees:

Jim Buccigross, TransCapacity

Mark Scheel, NGC

Lisa Hassold, PG&E Gas Transmission

Mark Gracey, TGP

Julie Dennis, Koch Gateway

Jim Studebaker, Enron ETS

Paul Love, NGPL

Gary L. Payne, Enron Capital & Trade

Bob Wallenhorst, Exxon

Ken Schubert, TransCanada

Lanyard Sledge, Tennessee Gas Pipeline

Ron Doyle, Transco

Mike Wells, Panhandle Eastern

Laura Mosely, Enron FGT

Tony L. Perry, Enron ETS

Tammy Hopkins, Enron