

S22

Where a Transportation Service Provider (TSP) enables its Service Requesters to conduct Pool-to-Pool transfers by means of nominations to the TSP under transportation and/or pooling agreements between the TSP and the pool operating Service Requester and such transfers are not considered by the TSP to be Title Transfer Tracking then the TSP may determine that, on their system, Title Transfer Tracking by Third Party Account Administrators should not include pool-to-pool transfers with respect to the subject TSP.

Likewise, where a TSP enables its Service Requesters to conduct contract-to-contract transfers via nominations to the TSP under transportation agreements between the TSP and the Service Requester and such transfers are not considered by the TSP to be Title Transfer Tracking then the TSP may determine that, on their system, Title Transfer Tracking by Third Party Account Administrators should not include contract-to-contract transfers with respect to the subject TSP.

Pool-to-Pool transfers and contract-to-contract transfers on the same TSP are nominated to that TSP at the nomination deadline(s).

D7

A Title Transfer Nomination (TTNom) is a nomination line item requesting the service of Title Transfer Tracking (TTT) and is sent from an Account Holder (“AH”) to a Title Transfer Tracking Service Provider (“TTTSP”), (including a Third Party Account Administrator (“3PAD”)) with which the AH has a service agreement with respect to the provision of TTT for the AH by the TTTSP.

D8

A Title Transfer Nomination Quick Response (TTNQR) is a quick response providing information concerning the validation of a nomination(s) for service received by a Title Transfer Tracking Service Provider (“TTTSP”), (including a Third Party Account Administrator (“3PAD”)) which TTNQR is sent from the TTTSP, (including a Third Party Account Administrator (“3PAD”)) to the AH which requested the service of TTT from the TTTSP.

D9

A Title Transfer Request for Validation (TTRFV) is a request for confirmation providing information concerning the validation of a nomination(s) for service received by a Third Party Account Administrator (“3PAD”) which TTRFV is sent from the 3PAD to the Transportation Service Provider (“TSP”) with respect to a nomination(s) from an AH(s) which requested the service of TTT from the 3PAD which nomination(s) and the TTRFV pertained to only those transactions for quantities entering and leaving the 3PAD from and to (respectively) the TSP at a location.

D10

A Title Transfer Request for Validation Quick Response (TTRFV-QR) is a confirmation response quick response providing information concerning the validation of a TTTRFV received by a Transportation Service Provider (“TSP”) from a Third Party Account Administrator (“3PAD”) which requested the validation of TTT activity by the 3PAD which TTRFV-QR pertained to only those transactions contained in the TTRFV from the subject 3PAD to the TSP at a location.

D11

A Title Transfer Validation Response (TTVR) is a confirmation response sent from a TSP to a 3PAD providing information concerning the TTT transactions for quantities entering and leaving the 3PAD from and to (respectively) the TSP at a location and which transactions are: 1) known to the TSP, 2) a match for transactions in the TTRFV, and 3) not a match for the transactions sent by the 3PAD in the TTRFV to the TSP but which are nominated by a SR or AH with respect to the TSP and pertain to only those transactions for quantities entering and leaving the subject 3PAD from and to (respectively) the TSP at a location.

D12

A Title Transfer Validation Response Quick Response (TTVR-QR) is a confirmation response quick response providing information concerning the validation of a TTTVR received by a TSP from the 3PAD which received the TTVR from the subject TSP with respect to a location.

S23

The Title Transfer Tracking Timing and Information Flow Diagram (the “TTT TIF Diagram”) below represents the movement of information between parties with respect to processing (from nomination through scheduled quantity) a given Title Transfer Tracking transaction.

[Diagram here]

In the diagram above, transmittals of information are identified by lines labeled with letters. Some of the lines identified with letters are intended to be logical branches to processes which involve transmittals of information between parties. In addition, in the above diagram, processes where information is compared with other information or otherwise processed in order to generate a transmittal are identified by boxes labeled with numbers.

S24.1

With respect to the TTT TIF Diagram; the line “D” transmittal (a TTRFV) between Box 1 (representing a process at the Third Party Account Administrator (3PAD)) and Box 3 (representing a process at the Transportation Service Provider (“TSP”)) should be received at the TSP’s designated site within one hour of the nomination deadline; the line

“V” transmittal (a TTVR) between Box 3 and Box 1 should be received at the 3PAD’s designated site within one half of an hour (30 minutes) of the receipt of the TTRFV and the line “U” and “W” transmittals (the TTRFVQR and the TTVR-QR respectively between Boxes 1 and 3 respectively) should be received at the applicable receiver’s designated site within fifteen (15) minutes of receipt at the sender’s designated site of the transmittal to which the quick response responds.

S24.2

With respect to the TTT TIF Diagram; line “F” between Box 3 (representing a process at the TSP) and Box 4 (representing a process at the TSP which resulted in the identification of a mis-match between the transactions nominated to the TSP from its Service Requesters (and/or Account Holders) as entering or leaving the 3PAD from or to (respectively) the TSP, and, those transactions identified by the 3PAD to the TSP in line “D” between Box 1 and Box 3 above) should promptly begin another exchange of information between the TSP and the 3PAD. This other exchange of information is that identified as being conducted between Box 4 and Box 1 and should be comprised of (in order) the information to be exchanged in lines V, W, D, V, and W.

S24.3

With respect to the TTT TIF Diagram; the line “D” transmittal (a TTRFV) between Box 1 (representing a process at the 3PAD) and Box 4 (representing the mis-match result at the TSP from comparing its and the 3PAD submitted information) should be received at the TSP’s designated site within one half of an hour of the receipt of the line first “V” transmittal (a TTVR) between Box 4 and Box 1. This first “V” line transmittal should identify that it is the result of a mis-match, and should identify the mis-matched line item(s). The second line “V” transmittal (a transmittal following receipt and processing of the line “D” between Box 1 and Box 4) should be received at the 3PAD’s designated site within one half of an hour (30 minutes) of the receipt of the TTRFV (the line “D” transmittal). In addition, the line “W” transmittals (the TTVR-QRs between Boxes 1 and 4) should be received at the TSP’s designated site within fifteen (15) minutes of receipt at the 3PAD’s designated site of the transmittal to which the quick response responds.

S24.4

With respect to the TTT TIF Diagram; line “I” between Box 5 (representing a process at the TSP) and Box 6 (representing a process at the TSP which resulted in the identification of a mis-match between the transactions nominated to the TSP from its Service Requesters (and/or Account Holders) as entering or leaving the Welded Operator from or to (respectively) the TSP, and, those transactions identified by the Welded Operator to the TSP in line “Y” between Box 5 and Box 3 above) should promptly begin another exchange of information between the TSP and the Welded Operator. This other exchange of information is that identified as being conducted between Box 6 and Box 8 and should be comprised respectively of the information to be exchanged in lines G, X, and Y.

S24.5

Where the results of the comparison of information presented as the transmittals between Boxes 6 and 8 cause a reduction to a quantity identified by the TSP to a 3PAD in last corresponding line "V" transmittal (line "J" exemplifies this occurrence), the TSP should promptly begin another exchange of information between the TSP and the 3PAD. This other exchange of information is that identified as being conducted between Box 4 and Box 1 and should be comprised of (in order) the information to be exchanged in lines V, W, D, V, and W.

S24.6

With respect to the TTT TIF Diagram; the line "G" transmittal (a RFC) between Box 3 (representing a process at the 3PAD) and Box 5 (representing a process at both the TSP and the Welded Operator respectively) should be received at the applicable party's designated site within two hours of the nomination deadline; the line "X" transmittal (a CR) between Box 5 and Box 3 should be received at the applicable party's designated site within one half of an hour (30 minutes) of the receipt of the RFC and the line "Y" transmittal (the CRQR between Box 6 and 8) should be received at the applicable receiver's designated site within fifteen (15) minutes of receipt at the sender's designated site of the transmittal to which the quick response responds.

S24.7

With respect to the TTT TIF Diagram; at the time of any line "D" transmittal (a TTRFV) between Box 1 (representing a process at the Third Party Account Administrator (3PAD)) and either Box 3 or Box 4 (both representing a process at the Transportation Service Provider ("TSP")) the information in the transmittal as to the total quantities into and total quantities out of the 3PAD from and to the TSP respectively should be equal to one another.

S24.8

With respect to the TTT TIF Diagram; at the time of any line "G" transmittal (a RFC) sent by a TSP to a Welded Operator the information in the transmittal as to the total quantities into and total quantities out of the Welded Operator from and to the TSP respectively should reflect the processing of 3PAD provided information as to activity on the TSP side of the TSP/Welded Operator interconnect including the netting out of transactions across 3PADs (if applicable).

S24.9

With respect to the TTT TIF Diagram; at the time of any line "X" transmittal (a CR) sent by a TSP to a Welded Operator the information in the transmittal as to the total quantities into and total quantities out of the Welded Operator from and to the TSP respectively should reflect the processing of 3PAD provided information as to activity on the TSP side of the TSP/Welded Operator interconnect including the netting out of transactions across 3PADs (if applicable).