



North American Energy Standards Board

1301 Fannin, Suite 2350, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@aol.com

Home Page: www.naesb.org

TO: REQ/RGQ SUIS members, Posting for Other Interested Industry Participants
FROM: Bill Newbold, Detroit Edison, REQ SUIS Co-Chair
Suzanne Calcagno, UBS Warburg Energy, RGQ SUIS Co-Chair
RE: Request for Comments on Creditworthiness Document Draft 8-3
DATE: June 23, 2003

Members, Interested Parties

Enclosed is a Word document showing the current state of our Creditworthiness Model Business Practice development. (Credit V8-3.doc) It incorporates the changes we've made and approved to date, through our June 19, conference call. This will be the principal work paper for our July 15-16 meeting in Columbus, Ohio.

Please note:

- We've been through the Overview text and Model Business Practices a number of times and the changes we've agreed to have been accepted in this version.
- Placeholders have been added for new definitions, which have been requested of the Glossary Subcommittee.
- The process flow diagrams have been moved to the overview as discussed on June 19.
- The Model Non-Disclosure Agreement shows as red-line comments, the suggested changes made for the May 15 meeting. Since we didn't get to discuss these, they remain red-lined suggestions.

Please review the document and respond with any comments to NAESB for posting to the list-serve by the close of business July 3, 2003 to allow us time to compile and distribute the comments prior to the July 15-16 meeting.

Our principal goals for the July 15-16, 2003 meeting are to review the exhibits (primarily the Model Non-Disclosure Agreement) and to finalize and vote on the Model Business Practices (including the exhibits, if possible) by the end of the meeting.

The preferred form of submitting comments on the document is to make your proposed changes in a new red-line (based on Credit_V8-3.doc). All comments submitted will also be posted to the NAESB web site.

Also enclosed is a second Word document (WGQ_0.3.zL.doc) as an additional reference for our timing discussion.

We look forward to a very productive meeting in Columbus.

Thanks for your participation.

Bill Newbold, Detroit Edison, REQ SUIS Co-Chair
Suzanne Calcagno, UBS Warburg Energy, RGQ SUIS Co-Chair