



North American Energy Standards Board

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TO: NAESB Retail Gas Quadrant and Retail Electric Quadrant Glossary Subcommittee, Posting for Interested Industry Participants

FROM: Meghan McMillan, NAESB Staff

RE: Final Minutes from the NAESB Retail Gas Quadrant and Retail Electric Quadrant Glossary Subcommittee Conference Call – May 16, 2003

DATE: June 6, 2003

**Retail Electric Quadrant and Retail Gas Quadrant
Glossary Subcommittee
May 16, 2003
(10:00 am – 11:00 am Central)**

1. Administrative

Ms. Mason opened the meeting and gave the antitrust advice. Ms. Camp suggested adding a discussion of the definition of creditworthiness to the agenda. Mr. Gorman moved, seconded by Mr. Yagelski to adopt the agenda as modified. The modified agenda was adopted absent objection. Ms. Camp moved, seconded by Mr. Jarrett to adopt the draft minutes from April 17, 2003. The draft minutes were adopted as written absent objection.

2. Adoption of Subcommittee Charters

REQ Charter

Minor changes were made to the Charter. Mr. Newbold moved, seconded by Mr. Jarrett to adopt the Charter for the REQ Glossary Subcommittee. The charter was adopted as revised absent objection.

RGQ Charter

It was noted that the language of the RGQ Charter parallels the language used in the REQ Charter. Minor changes were made to the Charter. Mr. Gorman moved, seconded by Mr. Yagelski to adopt the Charter for the RGQ Glossary Subcommittee. The charter was adopted as revised without objection.

3. Process for Formulating and Adoption of Definitions

Mr. Yagelski suggested the Glossary Subcommittees might utilize the resources of the Gas Practices Inventory Task Force (GPITF) to issue a survey to all NAESB members requesting recipients to provide definitions for possible use in proposed standards. It was agreed the definition survey would be distributed only to the Retail quadrants. Mr. Yagelski volunteered to draft a definitions survey for the Glossary Subcommittee to review. He also suggested a cover-letter should accompany the survey, which would explain the purpose of the survey and its attachments (attachments would include: existing terms and definitions and a form for submitting proposed definitions). It was agreed the Mr. Gorman would update the definition comparison spreadsheet and that the Glossary Subcommittee would meet again to discuss the survey before it is distributed. Ms. Mason volunteered to draft a cover letter for the survey, and Mr. Yagelski stated he would provide the form for the survey for the next meeting. Ms. Camp asked if the subcommittee would be adding the definitions discussed in the most recent CPS and SUIS meetings. It was agreed to add these definitions to the spreadsheet.



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Ms. Mason noted she would draft a formal document detailing her proposal for a process to adopt these definitions.

4. Tasks from Prior Meeting & Subcommittee Updates

See discussion in item 3.

5. New Business

Definition of Creditworthiness

Ms. Mason noted defining the term 'creditworthiness' is not part of this subcommittee's scope. Ms. Camp stated that because the Wholesale Gas Quadrant is voting on creditworthiness standards and others working to develop creditworthiness standards it might be necessary to define the term to prevent confusion. It was noted that 'creditworthiness' needs to be an abstract term, which means the applicant has met the standards required to enter into a particular transaction. Mr. Newbold stated the differences in quadrants will be illustrated by the standards themselves. Mr. Yagelski suggested this conversation be premature and proposed that the subcommittee address this during the process of adopting the definitions. It was noted that a definition might be offered in the survey that will work for 'creditworthiness.' It was agreed that the subcommittee should seek guidance from the EC regarding any specific instructions for establishing a definition for 'creditworthiness.'

6. Next Steps

Ms. Mason suggested the subcommittee schedule the next meeting for June 6 (10:00 am - 11:00 am Central).

7. Adjourn

Mr. Newbold moved, seconded by Ms. Camp to adjourn the meeting on May 16, 2003 at 11:12 am Central.

8. Attendees

Name	Company
Camp, Yvette	Southern Company
Edwards, Mary	Dominion Virginia Power
Gorman, Howard	RJ Rudden
Jarrett, Mark	Southern Company
Mason, Jean	Ameren
McMillan, Meghan	NAESB
Newbold, Bill	Detroit Edison
Nishida, Les	Wisconsin Public Service
Yagelski, Ken	Washington Gas