

1 MS. HESS: Okay. Martha Murphy of  
2 Valero is actually the chair of this OBA Task  
3 Force. She could not be here today and asked me to  
4 sit in her place, and it will be just a verbal  
5 update. Since it's going to be quick, I will just  
6 go ahead and read it.

7 The OBA Task Force to date has had  
8 three meetings. The first two meetings centered  
9 around the intent of the request which is the  
10 development of a model OBA that includes mandatory  
11 daily cash-out of imbalances under the OBA. At the  
12 last OBA Task Force meeting, the requester agreed  
13 that the cash-out is a compensability issue and they  
14 have dropped this portion of their request. They  
15 are not asking for a model OBA which is final as to  
16 imbalance resolution. Members of the LDC and  
17 producer segments had expressed to the chair an  
18 interest in the use of a model OBA. However, the  
19 attendees at the three OBA Task Force meetings have  
20 been mostly pipelines. The majority of the  
21 pipelines in attendance already have an OBA in place  
22 and are not interested in pursuing a model OBA. The  
23 task force participants are agreeable to working  
24 with interested parties on the development of a  
25 model OBA. However, it was the consensus of the

1 task force to not move forward without the input and  
 2 active participation of such interested parties.  
 3 The task force wants to accommodate the needs of the  
 4 parties who would use this document such as LDCs  
 5 during their unbundling. We want this to be not a  
 6 pipeline document but a GISB industry document.  
 7 Also, to develop an agreement without their  
 8 participation would more than likely result in a lot  
 9 of rework which is not an efficient use of our time  
 10 and of all of our resources. With this in mind, the  
 11 OBA Task Force is asking that parties contact the  
 12 chair, Martha Murphy, by September 15th to notify  
 13 her of their interest in participating in the OBA  
 14 Task Force. If sufficient interest does not exist  
 15 at this time, the task force will recommend to the  
 16 EC that this request be tabled until such time that  
 17 interest is expressed. Thank you.

18  
 19  
 20  
 21  
 22  
 23  
 24  
 25