



Gas Industry Standards Board

1100 LOUISIANA, SUITE 4925, HOUSTON, TEXAS, 77002
PHONE - (713) 757-4175, FAX - (713) 757-2491, email gisb@aol.com
HOME PAGE www.gisb.org

May 28, 1998

TO: GISB Membership and posting on the home page for interested industry participants
FROM: Rae McQuade, Executive Director
**RE: FINAL MINUTES FOR THE CONTRACTS TASK FORCE FOR OBAS MEETING --
MAY 28, 1998**

I. Administrative

Ms. McQuade gave the roll call. Mr. Buccigross welcomed the attendees to the task force call and gave the antitrust advice. The agenda was adopted with no changes. The minutes of May 12 were adopted with no changes.

II. Review of Model OBA

Review began page by page with the red-lined OBA dated May 12, 1998. The attached red-lined model shows the changes discussed during the meeting. Additional changes to the model should be considered that are not reflected in the red-lined version attached. They are:

1. Footnotes could be replaced with an instruction sheet detailing how the model could be filled out.
2. Examples represented in paragraph 3, Line Nos. 64-66 of the red-lined draft dated May 12 should be added to the instruction sheet.
3. Further instructions would be given on the instruction sheet/footnotes for clause 3.
4. Optional language should be provided on the instruction sheet for merger clauses.

For next steps, two versions of the OBA will be prepared and posted on or before June 5. The first version will be the red-lined version as a result of the discussions held today. The second version will have all red-line edits accepted and all footnotes removed and placed on an instruction sheet attached to the contract. The instruction sheet will be amended by Mr. Buccigross to and merger clause language.

III. Adjourn

Meeting adjourned at 10:00 a.m. The next call is scheduled for Monday June 15, 10:00 a.m. to 1:00 p.m., central. Work papers will be available on the GISB Home Page no later than June 5. This will probably be the last meeting of the group, where the agreement will be reviewed for errors and omissions and voted for adoption.



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VI. Attendance

| Segment | | GISB |
|-----------------------|---------------------------------|---------------|
| Participant | Company | Member |
| Pipelines: | | |
| Paul Stein | ANR Pipeline | ✓ |
| Damon Sykes | National Fuel Gas Supply | ✓ |
| Dwayne Burton | Natural Gas Pipeline | ✓ |
| Pier Stith | Duke Energy - Panhandle Eastern | ✓ |
| Richard Marino | Duke Energy - Texas Eastern | ✓ |
| Frasier King | Enron- Florida Gas | ✓ |
| Julie Unruh | Koch Gateway | ✓ |
| Lynn Ledlow | Southern Natural Gas Pipeline | ✓ |
| LDCs: | | |
| Lisa Russo | National Fuel Gas Distribution | ✓ |
| Services: | | |
| Jim Buccigross | National Registry | ✓ |
| Donna Scott | Enron Administrative Corp. | ✓ |