



## Gas Industry Standards Board

1100 Louisiana, Suite 4925, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

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**TO:** Interpretations Committee: Greg Lander, Mark Scheel, Shelley Corman, Paul Love, Paul Keeler, Bob Wallenhorst, Mike Bray, Kelly Daly, Mary Jane McCartney, Bill Boswell  
Posting for Interested Industry Participants

**FROM:** Rae McQuade, Executive Director

**RE:** Final Minutes from the Interpretations Committee Meeting

**DATE:** August 6, 1999

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### GAS INDUSTRY STANDARDS BOARD

#### GISB INTERPRETATIONS COMMITTEE MEETING

**Teleconference Call: 10:00 a.m. to Noon, August 6, 1999**

#### FINAL MINUTES

#### I. Administrative

Mr. Lander chaired the meeting and welcomed the participants. Participants to the meeting were identified. Mr. Lander gave the antitrust advice. The draft agenda was adopted as written. The minutes of March 12 were adopted as final with no changes.

#### II. Requests for Interpretation

**C99003** Submitted by Natural Gas Pipeline

Request: Clarification or interpretation request:

GISB standard 5.3.2 states that "offers should be tendered by 1:00 p.m. the day before nominations for short term releases". It further states that the "open season ends no later than 2:00 p.m. on the day before nominations are due..." GISB standard 5.3.24 states "Capacity Release facilitator should post offers and bids, including prearranged deals, upon receipt, unless releasing shipper requests otherwise". These standards seem to imply that the open season could begin at either the time of posting or the next subsequent 1:00 p.m. after posting and in either case, remain open until the requested end of posting. Clarification is requested for the situation where the offer is tendered after the 1:00 p.m. deadline on business day one, but before 1:00 p.m. on business day 2 and the releasor requests that the offer be posted immediately.

Possible interpretations or clarifications, if known:

We (NGPL) believe that at least two possible clarifications exist which will provide for the same business results. The first possibility is that the offer be immediately posted for display (only) and then become available for bid at 1:00 p.m. the following business day, remaining open until the requested end of posting (ending at 2:00 p.m.). The second possibility is that the release be open for bid immediately upon posting, and remain open until requested end of posting (ending at 2:00 p.m.). In either case, the business results are the same in that all interested parties would have the opportunity to view the offer without bias, and all interested parties would have the opportunity to bid on the offer without bias.



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- Language: A Service Requester may have its offer posted for review either immediately or at another specified time and if not specified then, at the Transportation Service Provider's option, the offer can be posted for review either immediately or at the next occurrence of 1:00 p.m. on a business day. GISB has no requirement that bidding upon such posting be available prior to the next occurrence of 1:00 p.m. on a business day. Neither is there any prohibition on bidding occurring upon a posting provided that bidding upon such posting continue to be available through at least the next occurrence of 1:00 p.m. to 2:00 p.m. on a business day or the longer period where such offer is a long term offer.
- Discussion: Mr. Love explained his request. Mr. Lander the above suggested language as a clarification. Mr. Love noted that the language seemed acceptable but needed an opportunity to review it further.
- Action: A vote will be taken after further discussion on the next call.

### III. Next Agenda

The next teleconference meeting, to be held on Friday, August 13, from 10:00 a.m. to Noon central, will review the following requests:

C99003	Submitted by NGPL	Review & Vote
C99002	Submitted by Enron Capital and Trade	Review

A meeting will also be set up for Friday, August 20, from 10:00 a.m. to Noon.

### IV. Adjournment

The meeting adjourned at 10:30 a.m. central.



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### V. Attendees

Name	Company	Email Address <sup>1</sup>	Present
<b>Members:</b>			
Greg Lander	TransCapacity	exec@tcapserv.com	✓
Mark Scheel	Dynegy Inc.	masc@dynegy.com	×
Mike Bray	Bray & Associates	braymiked@aol.com	×
Kelly Daly	Arizona Public Service Co.	kellyadaly@aol.com	×
Bill Boswell	Consolidated Natural Gas	william_p_boswell@corp.cng.com	×
Mary Jane McCartney	ConEd	mccartneym@coned.com	×
Shelley Corman	Enron Pipeline Group	scorman@enron.com	×
Paul Love	NGPL	paul_love@kne.com	✓
Paul Keeler	Burlington Resources	pkeeler@br-inc.com	×
Bob Wallenhorst	Exxon	robert.p.wallenhorst@exxon.com	×
<b>Requesters:</b>			
Paul Love	NGPL	paul_love@kne.com	✓
Mike Schisler	NGPL	mike_schisler@kne.com	✓

  

Name	Company	Email Address <sup>2</sup>	GISB Member
<b>Participants:</b>			
Theresa Hess	Enron - Northern Border	thess@enron.com	✓
Mike Schisler	NGPL	mike_schisler@kne.com	✓
Marcie McCain	Texas Eastern	mlmccain@duke-energy.com	✓
Dale Davis	Williams Gas Pipeline	Dale.m.davis@wgp.twc.com	✓

<sup>1</sup> The privacy policy stated on the GISB Web Site ("www.gisb.org") governs the use of information, such as email addresses, collected by GISB on its members and meeting participants. Members and participants are not required to give such information to GISB.

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