



Gas Industry Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

STANDARD 5.3.2 EXCERPTED FROM THE DRAFT MINUTES OF THE MARCH 9, 2001 EXECUTIVE COMMITTEE CONFERENCE CALL

Proposed Standard No. 5.3.2

Mr. Novak made the motion to adopt to adopt proposed standard no. 5.3.2, seconded by Ms. McVicker, as shown below:

5.3.2 For biddable releases (less than 1 year):

- offers should be tendered by 12:00 P.M. on a Business Day;
- open season ends no later than 1:00 P.M. on a Business Day (evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken);
- evaluation period ends and award posting if no match required at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- where match required, award posting by 3:00 P.M.;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For biddable releases (1 year or more):

- offers should be tendered by 12:00 P.M. four Business Days before award;
- open season ends no later than 1:00 P.M. on the Business Day before timely nominations are due (open season is three Business Days);
- evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken;
- evaluation period ends and award posting if no match required at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- where match required, award posting by 3:00 P.M.;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For non-biddable releases:

Timely Cycle

- posting of prearranged deals not subject to bid are due by 10:30 A.M. on a Business Day;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination



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cycle for the effective date of the contract. (Central Clock Time)

Evening Cycle

- posting of prearranged deals not subject to bid are due by 5:00 P.M. on a Business Day;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

Intraday 1 Cycle

- posting of prearranged deals not subject to bid are due by 9:00 A.M. on a Business Day;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

Intraday 2 Cycle

- posting of prearranged deals not subject to bid are due by 4:00 P.M. on a Business Day;
- contract issued within one hour of award posting (with a new contract number, when applicable); nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

The motion passed unanimously.

Ms. Chezar asked for the standard to be included in the upcoming publication of the standards. Mr. Keisler noted that there are other Order 637 items being worked on in the Information Requirements Subcommittee. Mr. Keisler was asked when the Order 637 items would be completed, but was unable to estimate a completion date. The remaining steps for publication for Order 637 items include full staffing through Information Requirements Subcommittee and Technical Subcommittee, industry comment another EC review, then member ratification before it can be published.

There was discussion on delaying the publication by two months so that some of the Order 637 standards could be included in the publication. Ms. Hess noted that this publication already has some Order 637 items included. The goal to publish all Order 637 items in the upcoming release in a two-month period is not attainable, as some of the Order 637 items require the development of new transactions, which can take significant time. Mr. Novak noted that his goal is to avoid the delay in publication that occurred with the adoption of title transfer tracking standards, which was not published for two years. Ms. Van Pelt and Ms. Chezar discussed a reprioritization of the remaining Order 637 items based on how quickly they could be made ready for publication.

In response to the Mr. Keisler noted that a plan could be provided at the April meeting showing those items that could be addressed fairly quickly versus those that would take additional time.

After discussion, it was noted that the critical item for publication in the upcoming release is standard 5.3.2. The motion was made by Mr. Sullivan and seconded by Mr. Novak to delay the publication of the standards manuals until 5.3.2 is completed for publication, with the highest priority given to 5.3.2 to minimize the publication delay. The procedural motion passed with 12 in favor and 8 opposed.