



## Gas Industry Standards Board

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**TO:** Interpretations Committee Members, Posting for Interested Industry Participants  
**FROM:** Rae McQuade, Executive Director  
**RE:** Excerpts From the Draft Minutes from the Executive Committee (EC) Meeting – December 14, 2000  
**DATE:** January 31, 2001

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### **Actions Taken by the Executive Committee on December 14, 2000 Which Require a Review Against Existing Interpretations to Determine If Changes are Needed for Consistency**

Motion: Mr. Scheel made the following motion, seconded by Mr. Novak:

Modify 5.3.2 as most recently voted upon and transfer 5.3.2 to Interpretations Subcommittee and Business Practices Subcommittee for review and updating of existing standards and interpretations. Any additional modifications should be brought back to the EC at its February 2001 meeting and approved prior to the 5.3.2 being fully staffed and / or member ratified.

[\[Note for clarity in the minutes: following is the '5.3.2 as most recently voted upon' in this E.C. meeting\]](#)

#### **5.3.2**

For biddable releases (less than 1 year):

- offers should be tendered by 12:00 P.M. on a Business Day;
- open season ends no later than 1:00 P.M. on a Business Day (evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken);
- evaluation period ends at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- award posting by 3:00 P.M.;
- contract tendered with contract # by 4:00 P.M.; contract executed; nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For biddable releases (1 year or more):

- offers should be tendered by 12:00 P.M. four Business Days before award;
- open season ends no later than 1:00 P.M. on the Business Day before timely nominations are due (open season is three Business Days);
- evaluation period begins at 1:00 P.M. during which contingency is eliminated, determination of best bid is made, and ties are broken;
- evaluation period ends at 2:00 P.M.;
- match or award is communicated by 2:00 P.M.;
- match response by 2:30 P.M.;
- award posting by 3:00 P.M.;
- contract tendered with contract # by 4:00 P.M.; contract executed; nomination possible beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

For non-biddable releases:



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### Timely Cycle

- posting of prearranged deals not subject to bid are due by 9:30 A.M. on a Business Day;
- contract tendered with contract # by 10:30 A.M.; contract executed; nomination possible beginning at the next available nomination cycle for the effective date of the contract.

### Evening Cycle

- posting of prearranged deals not subject to bid are due by 4:00 P.M. on a Business Day;
- contract tendered with contract # by 5:00 P.M.; contract executed; nomination possible beginning at the next available nomination cycle for the effective date of the contract.

### Intraday 1 Cycle

- posting of prearranged deals not subject to bid are due by 8:00 A.M. on a Business Day;
- contract tendered with contract # by 9:00 A.M.; contract executed; nomination possible beginning at the next available nomination cycle for the effective date of the contract.

### Intraday 2 Cycle

- posting of prearranged deals not subject to bid are due by 3:00 P.M. on a Business Day;
- contract tendered with contract # by 4:00 P.M.; contract executed; nomination possible for beginning at the next available nomination cycle for the effective date of the contract. (Central Clock Time)

Vote (M7): The motion passes.

Motion: Mr. Spangler made the following motion, seconded by Mr. Scheel, regarding adoption of proposed standard no. 5.3.31:

#### **5.3.31**

Transportation Service Providers which support capacity release should accept and process uploads of biddable capacity release offers from releasing shipper(s) (or its authorized third party service provider), provided the offer is received by the Transportation Service Provider at their designated site by 11:45 A.M. CCT on a Business Day. Such received offer, if determined to be valid, should be posted as an Offer and should be available for bidding by 12:00 PM CCT (the normal posted-by deadline and start of bidding time) on that Business Day or the Releasing Shipper's specified Business Day (if later than the received Business Day).

#### **5.3.32**

Transportation Service Providers which support capacity release should accept and process uploads of capacity release bids from potential acquiring shipper(s) (or its authorized third party service provider), provided the bid is time-stamped as leaving control of the bidder no later than 1:00 P.M. of the applicable deadline day and is received by the Transportation Service Provider at their designated site by 1:15 P.M. Such timely bid, if determined to be valid, should be evaluated by the Transportation Service Provider for the purpose of identifying the winning bidder associated with the Offer upon which the bid was made.

Vote (M9): The motion passes.

Action: For recently passed GISB Standard No. 5.3.31 modifications, the point is to address the timeline for biddable offers, and not to exclude an upload of non-



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biddable offers. The language for GISB Standard Nos. 5.3.31 and 5.3.32 should be forwarded to BPS and Interpretations Subcommittee for scrubbing.

Motion: Mr. Novak made the motion seconded by Ms. McVicker, to adopt the proposed changes to standard no. 5.3.41, and new standards 5.3.z1 and 5.3.z2, after which they would be transferred to the Interpretations Subcommittee and Business Practices Subcommittee for review and updating of existing standards and interpretations. Any additional modifications should be brought back to the EC at its February 2001 meeting and approved prior to the standards being fully staffed and / or member ratified.

### 5.3.41

The display of capacity release data for an Offer should be selected from a summary list of Offers. The summary list should be comprised of the following:

Offer Number

Release Term Start Date

Release Term End Date

Recall Cycle Indicator

Location Information as applicable, and/or navigation to detail

Maximum Offer Quantity - Contract

Biddable Deal Indicator

other data elements, if applicable

### 5.3.z1

A release which takes effect during a gas day shall not be available for recall until the day following the effective date of the release.

### 5.3.z2

Recall notices should contain at least the affected Service Requester Contract(s) and the effective date/cycle.

Vote (M11): The motion passed.