

**GISB Imbalance Subcommittee
Instructions to the GISB Information Requirements Subcommittee**

The following paragraphs contain the concepts which have been approved in previous Imbalance Subcommittee meetings, but which did not result in specific standards being created. However, these concepts were deemed to have sufficient value that they should be included as work papers to be passed along to the GISB Information Requirements Subcommittee in order to assist that Subcommittee in developing the data dictionaries for the transaction sets which are necessary in order to support the Imbalance Trading process.

Concept agreed to ---> June 8, 1998

“If the pipeline supports a limit definition on the imbalance quantity available for trade, the limit would be a quantity defined in the authorization, the limit would be posted, and the limit would not be exceeded during the trading, and the pipeline would administer the entire process. If the pipeline does not support this process, no authorization item for limited quantity is needed, the quantity posted is the entire imbalance quantity, and if the shipper chooses to have a limit in the trading, he would administer it with the traders.”

Concept agreed to ---> June 29, 1998

“There was agreement that since no one on the call allowed or performed daily trading, that the group would focus on monthly trading regarding authorization, posting, and effectuation.”

Concepts agreed to ---> July 24, 1998

“The authorization levels have been defined and are considered total replacements when submitted.”

“Authorization should not be retroactive.”

“Authorization is effective until replaced or de-authorized.”

“Authorizations are done at the level(s) supported by the Transportation Service Provider.”

“The authorization ending date is an optional field with the default that it is open ended. If a new authorization is received, it would automatically end the previous one with the date that the new authorization takes effect.”

Concept agreed to ---> August 12, 1998

“A Transportation Service Provider (may) allow the shipper (Service Requester) to ‘worsen’ his imbalance via a trade (i.e. going more negative or more positive), and/or (may) allow the shipper (Service Requester) to cross over a zero imbalance with a trade (i.e. going from a negative imbalance to a positive imbalance via a trade, or vice-versa.)”

Concept agreed to ---> November 9, 1998

“The authorization ending date is a sender’s optional data element with the default that it is open ended. If a new authorization is received, it would automatically end the previous one with the date that the new authorization takes effect.”