



Gas Industry Standards Board

1100 LOUISIANA, SUITE 4925, HOUSTON, TEXAS, 77002
PHONE - (713) 757-4175, FAX - (713) 757-2491, email gisb@aol.com
HOME PAGE www.gisb.org

September 8, 1998

TO: GISB Membership and posting on the home page for interested industry participants
FROM: Rae McQuade, Executive Director
RE: FINAL MINUTES FOR IMBALANCE SUBCOMMITTEE SEPTEMBER 8, 1998 MEETING

I. Administrative

The meeting began at 9:00 a.m. Ms. McQuade called roll. Mr. Buccigross welcomed the attendees to the Imbalance Subcommittee call and gave the antitrust advice. Mr. LaTour was announced as the chair for the meeting. The agenda was adopted. The minutes of August 12 and August 27 were adopted with changes.

II. Continuation of Discussion on Effectuation Open Issues -- Review of each alternative and modifications for Concurrency of Trade, Replacements, Timing and Deadline Requirements

Alternative 1 and 2 were reviewed. For Alternative 2, step 3, the request for confirmation from trader 2 from the pipeline, might be at the sender's option. Not all on the call supported the communication to request a confirmation to be optional. Mr. Buccigross noted that both alternative 1 and alternative 2 could exist. He explained that whichever alternative is chosen, either implementation could allow for both documents (both halves of the trade in alternative 1, or the trade and the confirmation in alternative 2) could be sent at the same time in the same transmission -- similar to a capacity release bidder confirmation. The match would still occur. For alternative 2, an issue to be addressed is the scenario where the confirmation (step 3) comes in before the trade (step 1).

While the alternatives are not mutually exclusive, several noted that only one of the alternatives should be chosen. Several noted that alternative 2 is more efficient. After a break, discussion began on the pros and cons of each alternative. Alternative 1 requires more extensive matching. Alternative 2 could have the same problems if all data is reiterated. If patterned after UPPD bidder confirmation, the data is not reiterated so the match would not be as extensive. Alternative 1 precludes trading of digital signatures, and alternative 2 may require trading of digital signatures if confirmation by trader 2 is not required. This may be a data set issue. Benefits of alternative 2 cited were: (1) most efficient way to handle the trading process, (2) minimal involvement by the pipeline, (3) the accountability and responsibility of the trade rests more with the traders, and (4) decreased possibility of errors compared to alternative 1. The group determined that alternative 2 was the way to proceed at this time. Ms. McQuade then reviewed the changes made to alternative 2.

The information data set below, excerpted from the minutes taken on July 24, was then reviewed in light of alternative 2. The discussion occurred sequentially through the data elements listed, and the discussion concluded on the element "deal type code".

Business Name	Definition
Production Period	The production period month and year during which the imbalance occurred. COMMENT 7/24: A production date is needed. COMMENT 9/8: This element's name was changed from "Accounting Period" and the definition.



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Business Name	Definition
Associated Contract (1)	<p>Associated contract that provides the rights or information needed to process a transaction with respect to a service requester's contract. (For trader 1 - initiator of the trade)</p> <p>COMMENT 9/8: Several parties use associated contracts and the question is: "Could this be applicable to imbalances?" If added, it should be optional -- to be used by those companies that include associated contracts in their business practices. Concerns were raised that associated contracts are used for other reasons, and a separate data element may need to be created. Those companies that use associated contracts should provide input on how it is used so that determination can be made.</p>
Associated Contract (2)	<p>Associated contract that provides the rights or information needed to process a transaction with respect to a service requester's contract. (For trader 2 - confirmor of the trade)</p> <p>COMMENT 9/8: Several parties use associated contracts and the question is: "Could this be applicable to imbalances?" If added, it should be optional -- to be used by those companies that include associated contracts in their business practices. Concerns were raised that associated contracts are used for other reasons, and a separate data element may need to be created. Those companies that use associated contracts should provide input on how it is used so that determination can be made.</p>
Contact Person (1)	<p>The name and telephone number of the contact for questions regarding the statement information.</p> <p>COMMENT 7/24: For verifying the trade to. (initiator)</p> <p>COMMENT 9/8: If represented by an agent, the contact information would be for the agent.</p>
Contact Person (2)	<p>The name and telephone number of the contact for questions regarding the statement information.</p> <p>COMMENT 7/24: For verifying the trade from. (confirmor)</p> <p>COMMENT 9/8: If represented by an agent, the contact information would be for the agent.</p>
Contact Person (3)	<p>The name and telephone number of the contact for questions regarding the statement information.</p> <p>COMMENT 7/24: TSP contact</p>
Deal Type Code ???	<p>No description -- new element</p> <p><i>Original definition of the deal type data element which is a <u>text field, not a code</u>: A Transportation Service Provider supplied identifier which allows the Service Requester to specify the specific transportation arrangement under a contract and receipt/delivery. The transportation arrangements may vary in terms of rates, volume commitments, fuel requirements or other terms offered by the Transportation Service Provider.</i></p> <p>COMMENT 9/8: Deal type code may not used by all companies. One company uses it as either imbalance into or out of a storage account, or for trading imbalances. This could become more relevant if daily imbalances are traded. Code values would be needed -- such as "ii" for imbalance to imbalance, or "is" for imbalance to storage, or "hs" for hub to storage. The deal type code could be sent from the initiator and may also be sent from the confirmor which could be different, and confidentiality protected so either trader does not know the other trader's intentions of to where the gas is going. Currently, several in the group noted that this element may not be needed and it will be revisited for need after the remaining data elements have been reviewed.</p>



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Business Name	Definition
Fuel Quantity	The quantity of fuel per allocation period in standard units. COMMENT 7/24: Some TSPs ask the shippers to identify their fuel quantity - the total quantity traded may include fuel.
Imbalance Type from	From review of the chart. This may be covered under transaction type
Imbalance Type to	From review of the chart. This may be covered under transaction type
Nominator's Tracking Number	This is created by the originator of the process. It is line item specific and is used by the originator of the process to tie quick response and scheduled volumes to nominations. It is not validated by the receiver of the process nor is it a key in the receiver of the process' database. The receiver of the process will not track this number but merely echo it back in the response document. This number is used for EDI only and will not be added to EBBs. COMMENT 7/24: Rename Imbalance Trade Tracking ID. Changes to the definition are needed.
Operational Impact Area	From review of the chart. New data element added.
Preparer ID * ???	The name and address of the business party preparing the report.
Quantity	The amount expressed is a quantity per gas day in standard units being traded. COMMENT 7/24: Rename it as trade quantity which may or may not include fuel and this item should be resolved because additional data elements may be needed.
Rate Schedule to	From review of the chart
Rate schedule from	From review of the chart
Service Provider's Activity Code ??	Service provider's code for the activity requested by service requester.
Service Requester 1	Identifies the party requesting the service, or their agent. COMMENT 7/24: Trade initiating party -- service requester 1
Service Requester 2	Identifies the party requesting the service, or their agent. COMMENT 7/24: Trade receiving party -- service requester 2
Service Requester Contract 1	This is the contract under which service is being requested. COMMENT 7/24: Same as above (trade from contract (1) and trade to contract (2))
Service Requester Contract 2	This is the contract under which service is being requested. COMMENT 7/24: Same as above (trade from contract (1) and trade to contract (2))
Service Provider's Activity Code ???	Service provider's code for the activity requested by service requester.
Statement Date/Time	Date and time the statement was produced.
Statement Recipient ID * ???	The intended user of the statement.
Time Stamp	Date and time when data left control of the Service Requester. COMMENT 7/24: Deadline for trades
Transaction Type	This field identifies the specific type of scheduling transaction. This field will be populated with GISB approved transaction types. For example: authorized overrun, imbalance payback to pipeline, imbalance payback from pipeline, plant thermal reduction, current business, pooling, injection, withdrawal. The default value is current business.
Transaction Type	This field identifies the specific type of scheduling transaction. This field will be populated with GISB approved transaction types. For example: authorized overrun, imbalance payback to pipeline, imbalance payback from pipeline, plant thermal reduction, current business, pooling, injection, withdrawal. The default value is current business.
Transportation Service Provider *	Identifies the party providing the requested service.
Zone Identifier	From review of the chart. The transporter's geographic zone identification.



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III. Next Meetings

The attendees determined the following dates for upcoming conference calls:

Thursday, September 24	9 a.m. to noon
Thursday, October 8	9 a.m. to noon
Thursday, October 22	9 a.m. to noon

The meeting adjourned at Noon.



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VI. Attendees

Attendee	Company	Membership
Betty Barnum	Panhandle Eastern	✓
Jim Buccigross ¹	National Registry of Capacity Rights	✓
Flo Comini	ANR Pipeline	✓
Pat Davidson	So Cal Gas	✓
Doug Hahn	PG& E	✓
Jerry Hahn	Texaco	✓
Tammy Hopkins	Northern Border	✓
Rita Jones	Texas Gas	✓
Dennis LaTour ²	ANR Pipeline	✓
Rae McQuade	GISB Office	✓
Margaret Morton	Southern Natural	✓
Laura Moseley	Enron - Northern Natural	✓
Lisa Russo	National Fuel Gas Distribution	✓
Donna Scott	Enron Administrative Corp.	✓
Julie Unruh	Koch Gateway	✓
Kim Van Pelt	Texas Eastern	✓
Sherry Wake	ANR	✓

¹ Chairs are indicated in bold type.

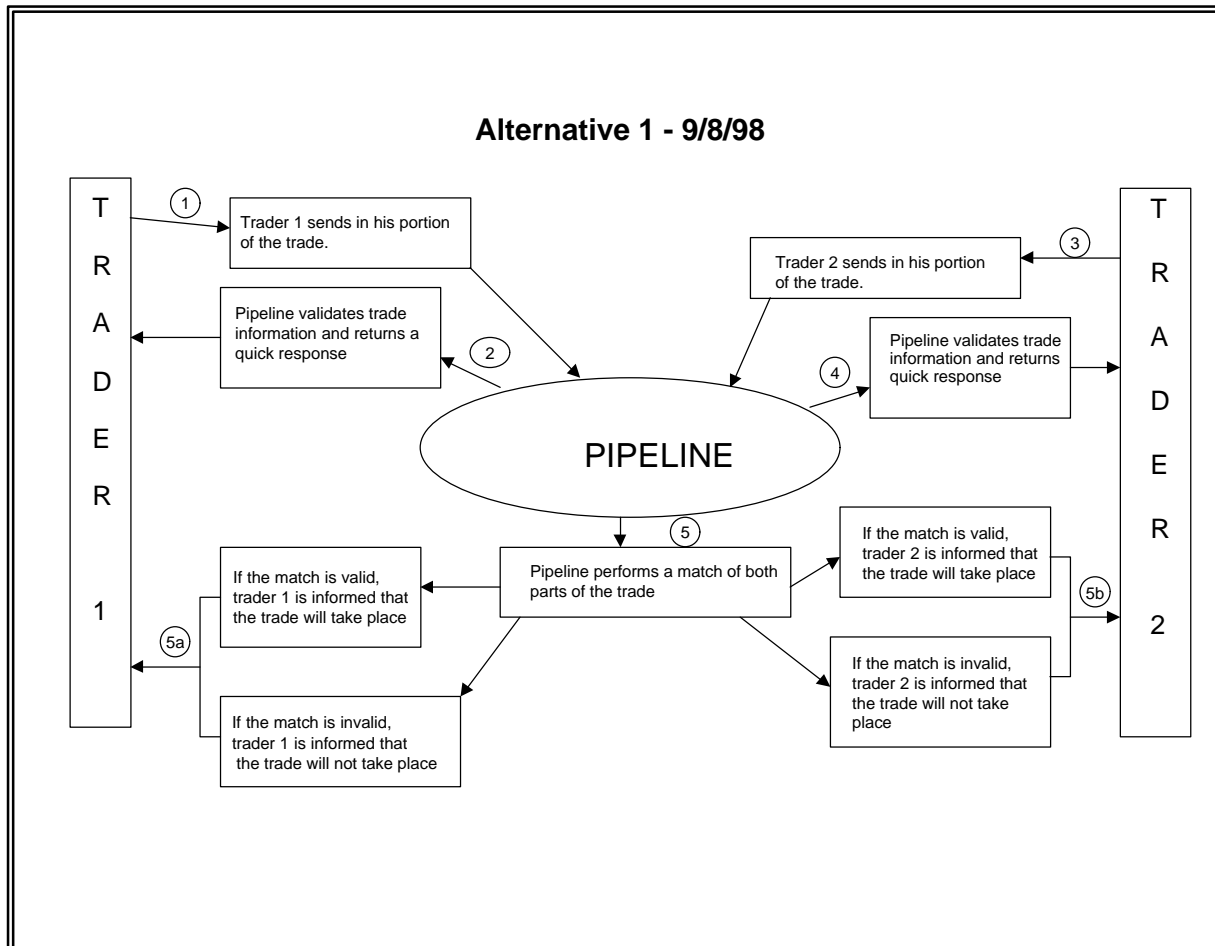
² Chairs are indicated in bold type. Mr. LaTour facilitated the September 8 meeting.



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Alternative 1





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Alternative 2

