

**GISB Imbalance Subcommittee
Questionnaire - June 22, 1998**

1.) Does your pipeline currently allow Imbalance Trading? Yes

If yes,

A.) Do shippers authorize the posting of imbalance information?

Yes, we post their authorization on our EBB, but only their desire, no balances.

i.) If yes, what time period is allotted to reconcile the imbalance information prior to the posting?

At the most 20 business, before the Imbalances are reconciled.

B.) When is imbalance information posted?

Between the 20th and 25th business days after the close of the preceding production month.

C.) Are imbalances "netted" prior to posting?

Yes, imbalances are netted against their prior month's balance if it has not been cashed out.

D.) What is the deadline for trading these imbalances?

Up until the imbalances are reconciled, no later than the 25th working day of the month.

E.) At what level are imbalances traded? (entity level, contract level, imbalance type, operational area)

Entity level.

F.) Do shippers have a choice to "cash-out" or trade their imbalances?

Shippers only have the choice of trading their imbalances, we control the cashout. Cashouts occur when the imbalance level is greater than 5% of their scheduled receipts. (positive or negative balances.)

G.) How do shippers effectuate trades?

A fax must be received from both parties, explaining customers involved, intent, and dth amounts.

H.) What type of "confirmation" does the TSP send shippers who initiated a trade?

Phone calls are made to ensure everything is correct. Also Imbalance Summary Reports are sent out and trades are on these reports.

I.) When is the trade applied to the shipper's account?

The trade is immediately applied.

J.) What document(s) is/are used to communicate the change in the shipper's account (updated imbalance statement, invoice line item).

Updated Imbalance Statements.

2.) Are imbalances calculated daily or monthly?

Monthly.

3.) Are Imbalances posted on a daily or monthly basis?

Monthly.

A.) If daily postings, do these represent a "running total" or simply a value for that specific day?

N/A

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