

GISB Imbalance Subcommittee 1  
GISB Imbalance Subcommittee  
Questionnaire - June 22, 1998

1.) Does your pipeline currently allow Imbalance Trading?

Yes, for aggregation.

If yes,

A.) Do shippers authorize the posting of imbalance information?

Yes.

i.) If yes, what time period is allotted to reconcile the imbalance information prior to the posting?

0

B.) When is imbalance information posted?

Ten (10) working days following the close of the month.

C.) Are imbalances "netted" prior to posting?

No.

D.) What is the deadline for trading these imbalances?

The fifteenth (15th) working day.

E.) At what level are imbalances traded? (entity level, contract level, imbalance type, operational area)

Contract level.

F.) Do shippers have a choice to "cash-out" or trade their imbalances?

Yes.

G.) How do shippers effectuate trades?

Via fax.

H.) What type of "confirmation" does the TSP send shippers who initiated a trade?

Post Trading Imbalance Statements.

I.) When is the trade applied to the shipper's account?

The trade is immediately applied.

J.) What document(s) is/are used to communicate the change in the shipper's account (updated imbalance statement, invoice line item).

The Post Trading Imbalance Statement.

2.) Are imbalances calculated daily or monthly?

Monthly.

3.) Are Imbalances posted on a daily or monthly basis?

Monthly.

A.) If daily postings, do these represent a "running total" or simply a value for that specific day?

N/A

National Fuel Gas Distribution Corporation

David Wolford

(716) 857-7483