

**GISB Imbalance Subcommittee
Questionnaire - June 22, 1998**

- 1.) Does your pipeline currently allow Imbalance Trading? **Southern Natural Gas allows imbalance trading. South Georgia and Sea Robin do not.**
- If yes,
- A.) Do shippers authorize the posting of imbalance information? **Yes.**
- i.) If yes, what time period is allotted to reconcile the imbalance information prior to posting? **Five business days after the end of the imbalance month being posted.**
- B.) When is imbalance information posted? **Five business days after the end of the imbalance month being posted.**
- C.) Are imbalances "netted" prior to posting? **Yes.**
- D.) What is the deadline for trading these imbalances? **Five business days after the posting date.**
- E.) At what level are imbalances traded? (entity level, contract level, imbalance type, operational area) **Imbalances are traded at the entity level.**
- F.) Do shippers have a choice to "cash out" or trade their imbalances? **Yes. Any imbalance not traded or offset with storage is cashed out.**
- G.) How do shippers effectuate trades? **Postings are authorized and trades are initiated and confirmed through the Southern Natural EBB or by fax.**
- H.) What type of "confirmation" does the TSP send shippers who initiated a trade? **The Southern Natural EBB reflects trades shippers have initiated.**
- I.) When is the trade applied to the shippers account? **After the end of the five day trade period, confirmed trades for each shipper are applied to that shippers previous month imbalance and a cash out statement reflecting the trade(s) is provided to the shipper.**
- J.) What document(s) is/are used to communicate the change in the shipper's account? **The shipper is provided with a cash out statement that reflects the trade.**
- 2.) Are imbalances calculated daily or monthly? **Imbalances are calculated daily, but daily imbalances are netted to a cumulative monthly imbalance for settlement.**
- 3.) Are imbalances posted on a daily or monthly basis? **Imbalances are posted for trade on a monthly basis.**