

GISB Imbalance Subcommittee Work Paper
May 1, 2000

ISSUE to Imbalance Subcommittee (from EDD Subcommittee, March 13-14, 2000):

During the processing of R97117 and R97118, the Expedited Data Development Subcommittee raised the following issues:

1. Proposed GISB Standard No. [S11] reads as follows:

"After receipt of an Imbalance Trade Confirmation, the Transportation Service Provider should send the Imbalance Trade Notification to the initiating trader and the confirming trader no later than noon (central clock time) the next business day."

This proposed standard supports batch processing during the imbalance trading process. It states that, when an Imbalance Trade Confirmation is received, the Imbalance Trade Notification is sent by noon the next business day. How will a confirming trader be notified of errors in the Imbalance Trade Confirmation?

2. Per the diagram developed by the Imbalance Subcommittee titled "Proposed Imbalance Trading Process – May 27, 1999", a quick response data set is to be developed as a response to the Request for Imbalance Trade. What is the timing for the return of a 'Request for Imbalance Trade Quick Response' to the initiating trader?

ISSUE TO EBB-Internet Implementation Task Force (EII):

(These issues were assigned to the Imbalance Subcommittee by the Executive Committee at the April 13, 2000 Meeting.)

EDD is developing data sets for Imbalance Netting / Trading (R97117 and R97118). Part of this process is the development of 'EBB Usages'. The following issues were raised during the processing of the data sets:

1. Will the Imbalance Netting / Trading data sets include data groupings?
2. If so, will an order be specified for the data elements in the data groups?
3. If yes to either of the above, which GISB subcommittee will develop these items for the new data sets? EII or the Imbalance Subcommittee or the Expedited Data Development Subcommittee?

If it is determined that any of the above items will be developed, EDD will provide the data sets as a package to the appropriate group.

EDD assumes that any quick response data sets that are developed will not need to accommodate EBB/EDM and, therefore, will not include EBB usages or data groupings. This is the same convention that has been followed for the existing quick response data sets (Nomination Quick Response, Confirmation Quick Response, Pre-determined Allocation Quick Response). The quick response data sets that are developed for Imbalance Netting / Trading will accommodate EDI/EDM and FF/EDM.

EDD recommends that a joint EII and EDD meeting/conference call be held to address the above issues.