



Gas Industry Standards Board

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HOME PAGE www.gisb.org

February 19, 1999

TO: GISB Membership and posting on the home page for interested industry participants
FROM: Rae McQuade, Executive Director
RE: FINAL MINUTES FOR IMBALANCE SUBCOMMITTEE FEBRUARY 19, 1999 MEETING

I. Administrative

The meeting began at 9:00 a.m. Roll was called by Ms. McQuade. Mr. Buccigross gave the antitrust advice. The agenda was adopted with a modification to delay the adoption of minutes until Ms. McQuade could join the call. The minutes of February 8 and January 28 were adopted with changes. In review of the February 8 minutes, it was noted that references to "Trade Notification" in the recommendation currently out for industry comment and to be considered by the Executive Committee in March should be changed to "Imbalance Trade Notification."

II. Data Sets

The data sets for review by the Imbalance Subcommittee are: Request for Imbalance Trade, Request for Confirmation of Imbalance Trade, Imbalance Trade Confirmation, Imbalance Trade Notification, Authorization to Post Imbalances, Posted Imbalances Download. Three data sets have been transferred to Information Requirements Subcommittee: Request for Imbalance Trade --Quick Response, Imbalance Trade Confirmation - Quick Response and Request for Download of Authorized Imbalances. Netting issues will be addressed at the next face-to-face meeting.

Request for Imbalance Trade Data Set

Discussion began with the Request for Imbalance Trade data set. Mr. Buccigross reviewed the actions taken on January 28 regarding the data elements.

The open issues were highlighted:

- Rate Schedule - Should this data element be included in the data set or can it be accommodated through the Operational Impact Area? Will including the data element restrict imbalance trades between rate schedules? How does it depend on service types of storage?
- Transaction Type - Can this data element be used to identify the types of imbalance transactions or is a separate data element needed?
- Zone Identifier - The zone identifier has similar open issues to both the rate schedule and the transaction type.

Mr. Schisler noted that the group should discuss agency. He explained his concern that agents should be identified separately from the holder of the contract. The Service Requester contracts cannot be used to reference agency relationships as agents are maintained at the entity level. The agent acts "on behalf of" the Service Requester. In existing data sets, Service Requester is a dual use field. In nominations, distinguishing a Service Requester from an agent is accomplished through the contract number. However, the same procedure cannot work with the imbalance trading. FERC Order No. 587-G does allow for agencies acting on behalf of parties to effect trades. It was suggested by Mr. Scheel and Mr. Schisler that the Service Requester should be the party that holds the contract and a separate field defined for agents. After discussion, Mr. Schisler noted that a data element, Contract Holder, be added.



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If Contract Holder and Service Requester are different values, then the Service Requester would be the agent. If the values are the same, then no agent is used in the transaction. Mr. Buccigross offered a definition for the Contract Holder ID: "Party with the contractual relationship with the TSP." The usage would be identical to the usage of the Service Requester. The motion was made to add two data elements with the following definitions:

Contract Holder (initiating trader)	the entity with the contractual relationship with the Transportation Service Provider
Contract Holder (confirming trader)	the entity with the contractual relationship with the Transportation Service Provider

The usage of these fields would be mandatory. The TIBP should include language to express the concepts that if Contract Holder and Service Requester are different values, then the Service Requester would be the agent. If no agent is used in the transaction, the values are the same. Service Requester Contract is the contract between the Transportation Service Provider and the Contract Holder, which may be the Service Requester.

There was no objection to the motion.

Request for Confirmation of Imbalance Trade Data Set

This is a mutually agreeable data set. There is no requirement that this data set be used. Several data elements were deleted from the data set and changes were made to conform with the changes to the Request For Imbalance Trade Data Set. Several noted that this data set does not require many data elements, as it is a notification that few pipelines will use. The following changes are noted in the data set and there was no dissension by the participants in the meeting: the Associated Contract data elements for initiating and confirming traders were deleted, the Contact Person data element usage for the initiating trader was changed to conditional, the Contact Person data elements for the confirming trader and the TSP were deleted, the Deal Type Code data element was deleted, and the Fuel Quantity data element usage was changed to conditional. ANR noted that they would use the data set and asked that the review be postponed until they have had a chance to determine how much information is needed. A revised work paper will be provided by ANR before the next phone conference.

Imbalance Trade Confirmation Data Set

If no Imbalance Trade Confirmation is received, it is assumed that the trade is declined. The following changes were supported without dissension: Decline Reason Code data element was deleted because reasons are not required for a trader to decline to trade an imbalance and the participants on the call did not have a general understanding of what those standard reasons would be, and several data elements were changed to conform to the Request for Imbalance Trade data set. During the data element review, an open issue was identified for discussion at the face-to-face meeting scheduled on March 17:

Service Requester Contract - Is trading effectuated at the entity level or at the entity-contract level?

III. Next Meetings

The attendees confirmed the following dates for upcoming conference calls & meetings:

Thursday, March 11	conference call	data sets
Thursday, March 17	face-to-face meeting	Open Issues and Netting Issues, hosted by Transco. (8:30 a.m. to 4:00 p.m.)



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Thursday, March 25 conference call data set

The meeting adjourned at 11:30 a.m. central.

IV. Attendees

Attendee	Company	email	1999 Member
Pipelines:			
Flo Comini	ANR	flo.comini@coastalcorp.com	✓
Dennis LaTour ¹	ANR	dennis.latour@coastalcorp.com	✓
Pete Howells	ANR	pete.howells@coastalcorp.com	✓
Cari Sloan	ANR	cari.sloan@coastalcorp.com	✓
Sherry Wake	ANR	sherry.wake@coastalcorp.com	✓
Mary Sue McNeal	El Paso Natural Gas	mcnealm@epenergy.com	✓
Robin Janes	El Paso Natural Gas	janesr2@epenergy.com	✓
Alice Johnson	Enron - Northern Natural	ajohnso@enron.com	✓
Sandra Barnett	Koch - Mobile Bay	sbarnett@kochind.com	✓
Mark Gracey	Tennessee Gas Pipeline	graceym@epenergy.com	✓
Kim Van Pelt	Trunkline	kvanpelt@duke-energy.com	✓
Mike Schisler	NGPL	mike_schisler@kne.com	✓
Betty Barnum	Duke Energy - Panhandle Eastern	babarnum@duke-energy.com	✓
Clancy Aschbrenner	Colorado Interstate Gas	clancy.aschbrenner@coastalcorp.com	✓
Marcy McCain	Texas Eastern	mlmccain@duke-energy.com	✓
Services:			
Mark Scheel	Dynegy Inc.	masc@dynegy.com	✓
Donna Scott	Enron Administrative Corp.	dscott2@ect.enron.com	✓
Jim Buccigross ¹	National Registry of Cap. Rights	legaljb@tcapserv.com	✓
GISB:			
Rae McQuade	GISB Office	gisb@aol.com	✓

¹ Chairs are indicated in bold type.