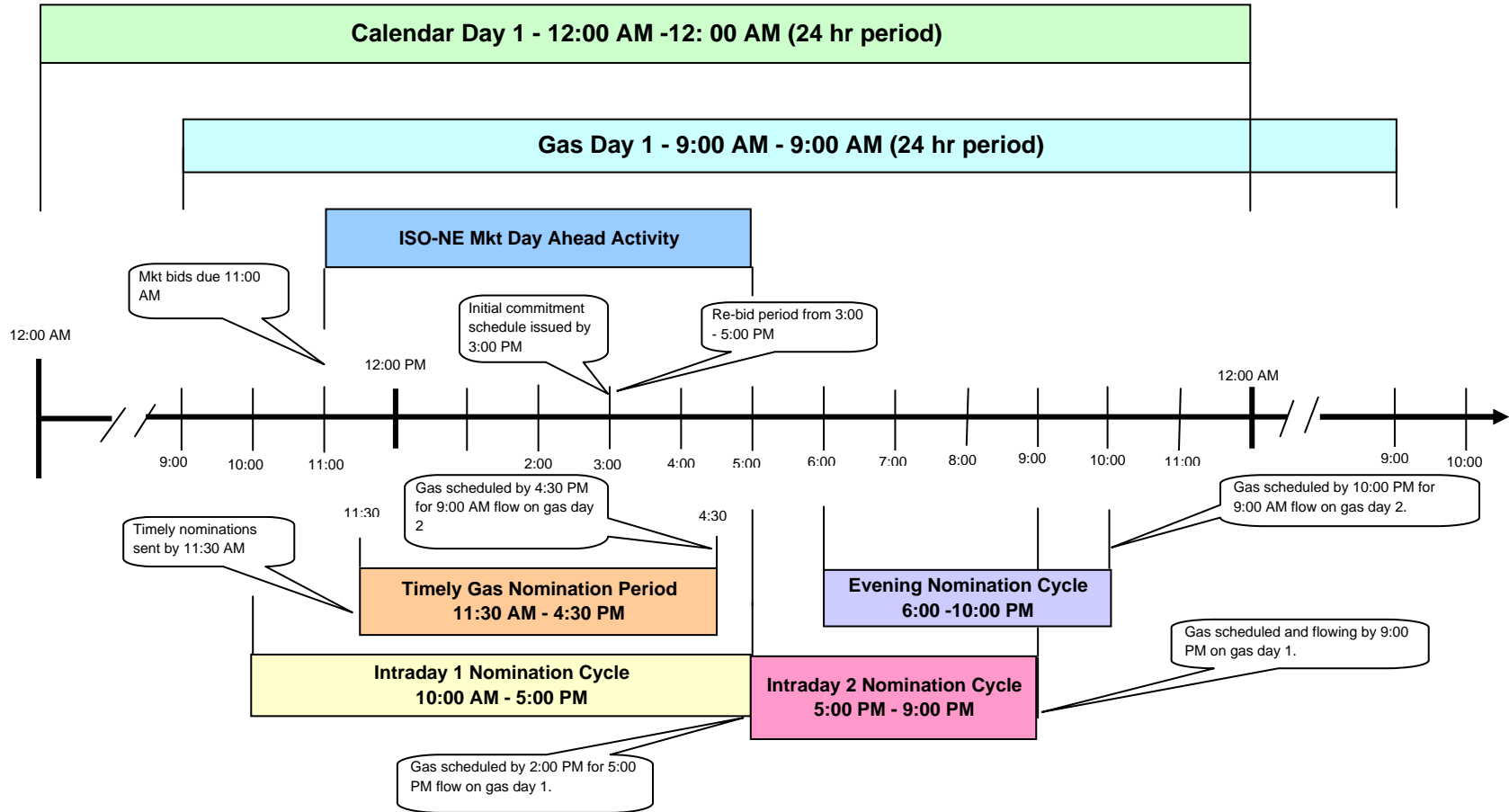


**EXAMPLE OF NATURAL GAS INDUSTRY AND ELECTRIC INDUSTRY TIMING ISSUE**

**\*\*\* FOR DISCUSSION PURPOSES ONLY \*\*\***



**Notes:**

1. All times are central clock time
2. Timely Nomination/Intraday Nomination Model take from NAESB WGQ Standard 1.3.2
3. ISO New England (ISO-NE) market used for comparison. Timing information taken from ISO-NE Market Rule 1.

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