

To: GISB Imbalance Subcommittee Chairs

From: Theresa Hess, Co-Chair –  
GISB Expedited Data Development Subcommittee (EDD)

Subject: Issue Regarding Imbalance Netting / Trading (R97117 and R97118)

Date: March 18, 2000

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During the processing of R97117 and R97118, the Expedited Data Development Subcommittee raised the following issues:

1. Proposed GISB Standard No. [S11] reads as follows:

“After receipt of an Imbalance Trade Confirmation, the Transportation Service Provider should send the Imbalance Trade Notification to the initiating trader and the confirming trader no later than noon (central clock time) the next business day.”

This proposed standard supports batch processing during the imbalance trading process. It states that, when an Imbalance Trade Confirmation is received, the Imbalance Trade Notification is sent by noon the next business day. How will a confirming trader be notified of errors in the Imbalance Trade Confirmation?

2. Per the diagram developed by the Imbalance Subcommittee titled “Proposed Imbalance Trading Process – May 27, 1999”, a quick response data set is to be developed as a response to the Request for Imbalance Trade. What is the timing for the return of a ‘Request for Imbalance Trade Quick Response’ to the initiating trader?