



**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
Conference Call Materials
May 8, 2001**

**Gas Industry Standards Board
Executive Committee Meeting
May 8, 2001**



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**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
Conference Call Materials
May 8, 2001**

1. Welcome and Opening Remarks

- The officers of the Executive Committee have called this conference call to consider and vote on two recommendations related to FERC Order 637.
- To participate in the conference call, please call the GISB office for instructions.
- The chairman may elect to extend the hours of the meeting if more time is required to complete the agenda.
- For further assistance please reach:

Veronica Thomason at (713) 356 - 0060

- The officers presiding over the Executive Committee meeting are:

Jim Buccigross	- Chairman
Mike Novak	- Vice Chairman
Rae McQuade	- Executive Director
Jay Costan	- General Counsel

- Transcripts will be available. Please call the GISB office for information on ordering the transcripts.



**GAS INDUSTRY STANDARDS BOARD
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1. Antitrust Guidelines

- GISB General Counsel Jay Costan will review the antitrust guidelines. The points are:

Antitrust guidelines direct meeting participants to avoid discussion of topics or behavior that would result in anti-competitive behavior including: restraint of trade and conspiracies to monopolize, unfair or deceptive business acts or practices, price discriminations, division of markets, allocation of production, imposition of boycotts, and exclusive dealing arrangements.



**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
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1. Adoption of Agenda

- The proposed agenda, attached, has been distributed and is available on GISB's home page.
- **The Executive Committee is requested to review the agenda, suggest changes if needed, and vote to adopt the agenda.**



Gas Industry Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

TO: GISB Executive Committee Members & Alternates, Posting for Interested Industry Participants
FROM: Rae McQuade, Executive Director
RE: Draft Agenda for Executive Committee Meeting – May 8, 2001
DATE: May 1, 2001

GAS INDUSTRY STANDARDS BOARD EXECUTIVE COMMITTEE MEETING
Tuesday, May 8, 2001 – 2:00 p.m. to 4:00 p.m. Central

CONFERENCE CALL ANNOUNCEMENT

The chair and vice chair of the Executive Committee (EC) have called a meeting via conference call to discuss and vote on outstanding recommendations related to fully staffing FERC Order 637 standards.

In review of proposed modifications for interpretations and for standards for fully staffing the approved EC business practice standards related to FERC Order 637 as discussed on April 19, a conference call was arranged for the EC to review the comments provided by May 7, and vote on the recommendations. For the publication schedule for version 1.5, the following timeline was described by Mr. Buccigross in that meeting:

- The comment period ends on May 7.
- The EC meets via conference call on the afternoon of May 8 to vote on the recommended standards.
- The ratification period will be shortened to begin on May 8 and end on May 31, at which time the standards manuals can be published.

The determination to shorten the ratification period is made through a simple majority vote of the EC. The EC will take that vote on May 8, at its conference call.

To participate in the conference call, please dial 712-257-3641, with pass code GISB and conference leader McQuade. Materials for the meeting should be emailed shortly and posted on the home page. This conference call will be transcribed. Below is the draft agenda:

DRAFT AGENDA

Tuesday, May 8, 2001 – 2:00 p.m. to 4:00 p.m. Central

- | | | |
|-----------|----|--|
| 2:00 p.m. | 1. | Welcome <ul style="list-style-type: none">• Antitrust Guidelines• Welcome to members and attendees• Adoption of Agenda• Explanation of Procedures for transcribing in a conference call• Adoption of the draft minutes of April 19, 2001 |
| 2:30 p.m. | 2. | Discussion and Vote on Recommendations |
| 3:30 p.m. | 3. | Discussion and Simple Majority Vote on Time Period for Member Ratification of Above Recommendations |
| 4:00 p.m. | 4. | Adjourn |



**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
Conference Call Materials
May 8, 2001**

1. Adoption of Minutes

- The redlined draft minutes of April 19 are posted on the home page for review and are included in these materials for vote to adopt. **The Executive Committee is requested to review the draft minutes, suggest additional changes if needed, and vote to adopt as minutes of the meetings.**



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TO: Executive Committee (EC) Members
Posting for Interested Industry Participants

FROM: Rae McQuade, Executive Director

RE: Redlined Draft Minutes from the Executive Committee (EC) Meeting - April 19, 2001

DATE: April 19, 2001

GAS INDUSTRY STANDARDS BOARD
GISB EXECUTIVE COMMITTEE MEETING

April 19, 2001

REDLINED DRAFT MINUTES

1. Administrative

Mr. Buccigross welcomed the Executive Committee to the meeting and thanked the American Gas Association for hosting the meeting. Ms. McQuade read roll call. Mr. Costan read the antitrust charge. Mr. Greene made the motion, seconded by Mr. Hebenstreit to adopt the revised agenda as distributed. The motion carried unanimously. The revised redlined draft minutes of February 22 were reviewed and revisions were made in the meeting. The motion was made by Mr. Ishikawa and seconded by Mr. Caldwell to adopt the revised February 22 meeting minutes. The motion carried unanimously. The draft minutes of March 9 were reviewed and revisions were made in the meeting. The motion was made by Ms. Patton and seconded by Mr. Hebenstreit to adopt the revised draft March 9 meeting minutes. The motion carried unanimously. For a full accounting of the discussion from today's meeting, the transcripts can be ordered from the transcription service and should be coordinated through Ms. Thomason at the GISB office (713-356-0060).

2. Subcommittee Updates

Ms. Van Pelt reviewed the progress of the Business Practices Subcommittee (BPS). She noted that the changes to the meeting schedule from a two hour meeting each Thursday to a four hour meeting twice per month has been successful. She further noted that a scheduled change reducing the conference calling time to three hours from four should be enacted shortly. For other than the questions that may arise as the Information Requirements Subcommittee (IR) and the Technical Subcommittee considers the Order 637 items, the BPS has completed all Order 637 related items. The group is currently working on capacity release requests with the nominations requests to follow.

In the absence of Ms. McVicker and Ms. Metz, Ms. McQuade gave the update from the Contracts Subcommittee. They are currently preparing to transfer all the changes that were conceptually supported to a smaller drafting group that will make the necessary language changes to the contract. The long term contract development activities should begin this summer.

Mr. Caldwell summarized the efforts of the Electronic Delivery Mechanism Subcommittee (EDM) in addressing the issues raised by the surety assessment prepared by Sandia National Laboratories. Mr. Spangler provided the details of the effort. Mr. Spangler noted that the subcommittee has completed its review and identified the responses to each item, some of which resulted in recommended standards and standards changes. Two of the responses will be prepared by the Future Technology Task Force (FTTF). The draft audit response and recommendations are being drafted -and should be presented for review by both the Board and



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the EC at their next meetings. After the review, if EC members and their staffs note that changes should be made, they are encouraged to participate in the EDM effort. Once the EC and Board has reviewed the draft response and suggested changes if any to the EDM Subcommittee, the report and recommendations will be reconsidered by the EDM Subcommittee and then the recommendations will be sent out for industry comment, and voted on at the subsequent EC meeting. The response will be forwarded to the Department of Energy once the recommended standards have been voted on by the EC and ratified and the Editorial Review Board has approved the response.

In the absence of Mr. Shahan, Mr. Buccigross noted that the FTTF is meeting on April 24 to address the two Sandia items. He encouraged participation in this subcommittee.

IR has directed its efforts to the FT/IT/Capacity Transactions Reporting from Order 637, and the implementation changes from proposed standard no. 5.3.2, previously adopted by the EC. Once the work on the transaction reporting is complete, there are probably no additional Order 637 items to be considered other than those relating to the development of EDI data sets for imbalance netting and trading. Both Mr. Keisler and Ms. Van Pelt will review their outstanding item backlog to determine that no additional Order 637 items remain.

The Technical Subcommittee report was given by Ms. Van Pelt. The Technical Subcommittee is currently addressing the storage report data sets and the transaction reporting data sets are next in the queue to be addressed. After that development concludes, the imbalance netting and trading data sets -will be undertaken for the development of EDI data sets. For that development, Ms. Van Pelt noted that an Expedited Data Development Subcommittee (EDD) chair should be present, and Ms. Munson, as one of the EDD chairs agreed to participate.

For the efforts on ANSI Compliance, several GISB requested changes are out for vote in Data Interchange Standards Association (DISA), secretariat for the ASC X12 Committee. It is expected that the requested changes should be approved by DISA this year. The changes were characterized by Ms Van Pelt as a few relatively minor modifications for several of the flowing gas transactions.

For the Interpretations Committee, Mr. Novak reviewed the changes supported by the committee to existing interpretations to support Order 637. The recommended interpretations are currently out for comment. Mr. Novak also noted that he offered additional changes to GISB Standard Nos. 7.3.3 and 7.3.15. A motion was made and later withdrawn by Mr. Sullivan regarding the acceptance of the changes proposed by Mr. Novak to the recommended changes for GISB Standard Nos. 7.3.3 and 7.3.15. The changes will be considered later in the meeting.

On the XML Subcommittee, Mr. Keisler noted that they are approximately 75% complete with ~~h~~the task to identify data elements for an XML transaction for the base contract for short term purchases and sales of natural gas. At next scheduled meeting, the pilot test volunteers (Reliant and PanCanadian) should begin testing the process. Others were encouraged to join the pilot test. The next XML meeting is May 1 and 2 in Houston.

3. New Requests

Ms. Davis made the motion, seconded by Mr. Hebenstreit to find request nos. R01012, R01013 and R01014 in scope. The motion passed with all in favor. Below is a description of each of the requests, along with the disposition provided by the Executive Committee.

R01012

Request:

Submitted by Williams Gas Pipeline to modify the Nomination (1.4.1), Request for Confirmation (1.4.3), Confirmation Response (1.4.4), Scheduled Quantity



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(1.4.5) and Scheduled Quantity for Operator (1.4.6), Pre-determined Allocation (2.4.1) and Allocation (2.4.3) data dictionaries to reflect indented data items described in the attachment to the request. ~~Predetermined Allocation and Allocation~~—These proposed changes would be used by developers of EBB implementations of the affected datasets. The proposed addition of indented data items is needed to conform to the standard GISB presentation for data elements that have code values.

Disposition:

The motion was made by Ms. Davis and seconded by Ms. Munson to send the request to the Information Requirements Subcommittee to be addressed in its normal course of business. The motion passed with all in favor.

R01013

Request:

Submitted by Williams Gas Pipeline to add the “Exceeded contract quantity—segmentation” code value description to the Reduction Reason in the Scheduled Quantity (1.4.5) and the Scheduled Quantity for Operator (1.4.6), with the code value definition of “Contract quantity for one or more segments was exceeded.” This code value description will be used in situations where the nominated quantity, in conjunction with other nominations on this path, exceeds the contract capacity for one or more segments in the path. Specifically, Williams Gas Pipeline will use this reduction reason to tell statement recipients that a segmentation issue was responsible for reducing the nominated quantity.

Disposition:

The motion was made by Ms. Patton and seconded by Mr. Hebenstreit to send the request to the Information Requirements Subcommittee to be addressed in its normal course of business. The motion passed with all in favor.

R01014

Request:

Submitted by Williams Gas Pipeline to add the following data elements to the Transportation/Sales Invoice (3.4.1) and the Service Requester Level Charge/Allowance Invoice (3.4.4) with usage Sender's Option:

1. Payee Bank Name—The name of the bank identified in the Payee ABA Number.
2. Payee Bank Location—The city and state where the bank identified in the Payee ABA Number is located.
3. Payee Bank Reference Information—Additional text information provided to direct the payment to the proper account.

WGP uses these data elements as needed on Invoices to provide clear payment instructions. Addition of these data elements to the invoices will provide clear instructions to the payer as to where the payment should be sent.

Disposition:

The motion was made by Mr. Ishikawa and seconded by Mr. Hebenstreit to send the request to the Business Practices Subcommittee to be addressed in its normal course of business for addressing invoice related requests. The motion passed with all in favor.



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4. New Standards

In discussion of the publication schedule for version 1.5, the following timeline was described by Mr. Buccigross. The comment period ends on May 7, the EC meets via conference call on the afternoon of May 8 to vote on the recommended standards. The ratification period will be shortened to begin on May ~~7~~8 and end on May 31, at which time the standards manuals can be published. The determination to shorten the ratification period is made through a simple majority vote of the EC. The EC will take that vote on May 8, at its conference call.

Mr. Novak described the changes he is proposing to the recommended standard nos. 7.3.3 and 7.3.15, currently out for comment. These changes were proposed as part of National Fuel Gas Distribution's (NFGD) comments - which were submitted to the GISB office prior to today's meeting. Mr. Novak explained that the recommended standard nos. 7.3.3 and 7.3.15 should recognize the existence of partial day releases. Mr. Sappenfield agreed with Mr. Novak. Mr. Keeler also agreed, but he also noted that his agreement on partial day releases should not be applied to partial day recalls, which he believes could cause market disruption. Ms. Daly observed that partial day releases and re-releases are treated the same, to which Mr. Keeler agreed as long as the action taken by the current holder of the capacity is voluntary - which distinguishes it from recalls, where the current holder of the capacity re-releases it at the request of the original holder.

Mr. Buccigross noted that releases can be of four types: non-recallable, recallable at the releasing shipper's option, recallable at acquiring shipper's option, and re-puttable. Mr. Keeler reiterated that partial day recalls and releases are not the same. Because partial day recalls are not voluntary, they have a potential for disruption of the market. Mr. Novak's proposal specifically addresses partial day releases - not partial day recalls. An additional change was considered for the recommended standard no. 7.3.15, to change the term "short term" to "biddable." There was no disagreement. Mr. Scheel also lent his support to the proposed changes outlined by Mr. Novak in his comments for recommended standard nos. 7.3.3 and 7.3.15. Ms. Kaestner agreed with comments made by Mr. Keeler.

Distinctions were made between the pipelines ability to cut gas for operational reasons, and a recall, which can be made for economic reasons. Ms. Munson noted that a pipeline ~~can~~could also cut gas that is interruptible to satisfy firm transportation requirements which is also not the same as recallable. In that case, the holders of interruptible transportation know that they have assumed a risk by acquiring interruptible transportation, which by definition, can be cut.

Subsequent comments will be filed by NFGD reflecting this discussion.

5. Other Business and Adjourn

It was noted that the Uniform Business Practices Group (UBP), an outgrowth of the EEI/CUBR effort, met on March 8 and invited Mr. Mucci, Mr. ~~Buccigross~~ Buccigross and Mr. Templeton to review the progress to date of the consideration of an energy standards board. The UBP formed a subcommittee to represent them in discussions and to prepare a transition from UBP to an Energy Industry Standards Board, should one be created. On March 28, the EEI CEO Policy Task Force met with GISB representatives (Mr. Mucci, Mr. Horton and Mr. Boswell) and NERC representative (Mr. Michehl Gent). The group determined that three items should be addressed by GISB, EEI and NERC to more fully develop the strawman for consideration. Those three items were: (1) to identify the gray areas of standards development between wholesale electric reliability and market based standards development, (2) to identify the market interest segments for wholesale electricity and for retail gas and electricity, and (3) to identify any other issues that should be addressed in the revised strawman. To that end, GISB



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has identified a task force of: Bill Boswell, Julie Gomez, Hugh Roberts, Ron Mucci, Jim Templeton and Jim Buccigross. Both NERC and EEI are in the process of identifying their task force members. It was the expectation of the group that met on March 28 that the above three items could be addressed and then reviewed at each organization's upcoming June Board meetings.

On the cross contracts ranking issues, a FERC technical conference was held on February 27, followed by a request for supplemental comments. GISB has no open action items on cross contract ranking at this time.

The next EC meeting will be a conference ~~call~~ on May 8 at 2:00 pm central. More information should be made available as the date of the meeting approaches. The meeting adjourned at 11:30 a.m. The attendees were invited to join Mr. Jordan at the Natural Gas Roundtable for lunch.



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6. Executive Committee Attendance & Voting Record

	Present In Person	Present Via Phone
End Users:		
Bill Hebenstreit	Y	
Joel Greene for Diane McVicker	Y	
Dona Gussow	Y	
Kelly Daly	Y	
Tina Patton	Y	
LDCs:		
Audrey Bragg For Dolores Chezar	Y	
Mike Novak	Y	
Chris Maturo	Y	
Rick Ishikawa for Bob Betonte	Y	
Steve Sullivan	Y	
Pipelines:		
Bill Griffith		Y
Dale Davis		Y
Theresa Hess		Y
Kim Van Pelt		Y
Mark Gracey		Y
Producers:		
Paul Keeler	Y	
Lauren Kaestner	Y	
Richard Smith	Y	
Mike Johnson	Y	
Scott Brown		Y
Services		
Jim Buccigross	Y	
Sylvia Munson	Y	
Keith Sappenfield	Y	
Mark Scheel	Y	
Carl Caldwell	Y	



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7. Other Participation

Administrative: Rae McQuade - Executive Director
JoAnn Garcia - GISB Staff
Jay Costan - GISB General Counsel
David Hoffman - Ace Federal
Laurie Paulson - Hoffman-Paulson Associates

Observers to the Meeting:

Name	Company	GISB Member
Arnaout, Miriam	American Gas Association	
Lewis, Jane	American Gas Association	Y
Batchelor, Diana	Columbia Gas Transmission	Y
Jones, Veronica	Defense Energy Support Center	Y
Williams, Shyletha	Defense Energy Support Center	Y
Rosenberg, Marvin	FERC	Y
Ford, Jean	Independent Consultant	N
Spangler, Leigh	Latitude Technologies	Y

Attendance By Phone:

McMahon, Gina	BTUWatch.com	Y
Calcagno, Suzanne	Enron North America	Y
Young, Randy	Gulf South Pipeline	Y
Love, Paul	NGPL	Y
Burch, Kathryn	Texas Eastern	Y
Keisler, Jim	Williams Gas Pipeline	Y



**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
Conference Call Materials
May 8, 2001**

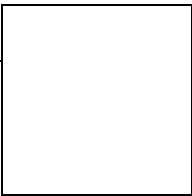
2. Recommended Standards

- The Executive Committee is asked to review the recommendations, consider the comments and vote on:
 - FERC Order No. 637 Item 1 (BPS Priority #6) Information Requirements & Technical Implementation:

Modify the Sample Paper Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised timelines in GISB Standard No. 5.3.2.

Modify the Sample ASC X12 Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised Sample Paper Transactions.
 - Order 637 - Interpretations

Modify 7.3.3, 7.3.4, 7.3.15 and final action C99003 based on the Order 637 standards adopted by the Executive Committee.



RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

**Request No.: FERC Order 637 Item 1 (BPS Priority #6)
Information Requirements and Technical Implementation**

1. Recommended Action:

- Accept as requested
- Accept as modified below
- Decline

Effect of EC Vote to Accept Recommended Action:

- Change to Existing Practice
- Status Quo

2. TYPE OF MAINTENANCE

Per Request:

- Initiation
- Modification
- Interpretation
- Withdrawal

- Principle (x.1.z)
- Definition (x.2.z)
- Business Practice Standard (x.3.z)
- Document (x.4.z)
- Data Element (x.4.z)
- Code Value (x.4.z)
- X12 Implementation Guide
- Business Process Documentation

Per Recommendation:

- Initiation
- Modification
- Interpretation
- Withdrawal

- Principle (x.1.z)
- Definition (x.2.z)
- Business Practice Standard (x.3.z)
- Document (x.4.z)
- Data Element (x.4.z)
- Code Value (x.4.z)
- X12 Implementation Guide
- Business Process Documentation

3. RECOMMENDATION

SUMMARY: * Modify the Sample Paper Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised timelines in GISB Standard No. 5.3.2.

* Modify the Sample ASC X12 Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised Sample Paper Transactions.

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

**Request No.: FERC Order 637 Item 1 (BPS Priority #6)
Information Requirements and Technical Implementation**

BUSINESS PROCESS DOCUMENTATION (for addition, modification or deletion of business process documentation language)

Standards Book:

1. Change the Sample Paper Transaction for the Offer Download (5.4.1) as shown on the attached.
2. Change the Sample Paper Transaction for the Bid Download (5.4.2) as shown on the attached.
3. Change the Sample Paper Transaction for the Award Download (5.4.3) as shown on the attached.
4. Change the Sample Paper Transaction for the Offer Upload Quick Response (5.4.8) as shown on the attached.
5. Change the Sample Paper Transaction for the Bid Upload (5.4.18) as shown on the attached.

TECHNICAL CHANGE LOG (all instructions to accomplish the recommendation)

Document Name and No.: Offer Download, 5.4.1

Bid Download, 5.4.2

Award Download, 5.4.3

Bid Upload, 5.4.18

Bid Upload Quick Response, 5.4.19

Description of Change:
Offer Download (5.4.1)
Sample ASC X12 Transaction
Modify the following Sample ASC X12 Transaction lines as follows: BQT*00*OFF00001*010515960515***CR*03 DTM*102*****DTS*2001051511400019960515133000 DTM*580*****RD8*20010516-2002033119960601-19960630 DTM*098*****RTS*20010515120000-2001051513000019960515140000-19960520130000 DTM*103*****DTS*2001051514000019960521130000
Bid Download (5.4.2)
Sample ASC X12 Transaction
Modify the following Sample ASC X12 Transaction lines as follows: BQR*00*OFF00001*010515960520***BI DTM*050*****DTS*2001051512350019960519080000 DTM*098580*****RD8*20010516-2002033119960601-19960630 DTM*102*****DTS*2001051512540019960519083000
Award Download (5.4.3)
Sample ASC X12 Transaction
Modify the following Sample ASC X12 Transaction lines as follows: BQR*06*OFF00001*010515960524 DTM*050*****DTS*2001051513480019960521010000 DTM*103*****DTS*2001051514000019960521133000 DTM*580*****RD8*20010516-2002033119960601-19960630
Bid Upload (5.4.18)
Sample ASC X12 Transaction

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

**Request No.: FERC Order 637 Item 1 (BPS Priority #6)
Information Requirements and Technical Implementation**

Modify the following Sample ASC X12 Transaction lines as follows:

BQR*00*BID00001*010515960520***BI

DTM*098*****RD8*20010516-20020331~~19960601-19960630~~

Bid Upload Quick Response (5.4.19)

Sample ASC X12 Transaction

Modify the following Sample ASC X12 Transaction line as follows:

BQR*27*BIDTRK001*010515960520***UW

4. SUPPORTING DOCUMENTATION

a. Description of Request:

Per the Order 637 GISB Action Subcommittee: Review timelines for modifications including accommodation of intraday or partial day releases (Affects GISB Standard No. 5.3.2 and related interpretations).

b. Description of Recommendation:

Executive Committee

Ms. Chezar asked for the standard [5.3.2] to be included in the upcoming publication of the standards. Mr. Keisler noted that there are other Order 637 items being worked on in the Information Requirements Subcommittee. Mr. Keisler was asked when the Order 637 items would be completed, but was unable to estimate a completion date. The remaining steps for publication for Order 637 items include full staffing through Information Requirements Subcommittee and Technical Subcommittee, industry comment, another EC review, then member ratification before it can be published.

There was discussion on delaying the publication by two months so that some of the Order 637 standards could be included in the publication. Ms. Hess noted that this publication already has some Order 637 items included. The goal to publish all Order 637 items in the upcoming release in a two-month period is not attainable, as some of the Order 637 items require the development of new transactions, which can take significant time. Mr. Novak noted that his goal is to avoid the delay in publication that occurred with the adoption of title transfer tracking standards, which was not published for two years. Ms. Van Pelt and Ms. Chezar discussed a reprioritization of the remaining Order 637 items based on how quickly they could be made ready for publication.

In response, Mr. Keisler noted that a plan could be provided at the April meeting showing those items that could be addressed fairly quickly versus those that would take additional time.

After discussion, it was noted that the critical item for publication in the upcoming release is standard 5.3.2. The motion was made by Mr. Sullivan and seconded by Mr. Novak to delay the publication of the standards manuals until 5.3.2 is completed for publication, with the highest priority given to 5.3.2 to minimize the publication delay. The procedural motion passed with 12 in favor and 8 opposed.

Sense of the Room: March 9, 2001 12 In Favor 8 Opposed

Segment Check (if applicable):

In Favor: 5 End-Users 4 LDCs Pipelines Producers 3 Services

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

Request No.: FERC Order 637 Item 1 (BPS Priority #6) Information Requirements and Technical Implementation

Opposed : ___End-Users ___LDCs 5 Pipelines 3 Producers
Services

Information Requirements Subcommittee

- Discussion and review of the Capacity Release Datasets showed that multiple opportunities for submitting Non-Biddable Capacity Release Deals within a day are accommodated. No changes needed.
- A review of the Technical Implementation of Business Processes for all Capacity Release Datasets showed no need for changes.
- See attached workpaper for changes made to the Sample Paper Transactions.
 - No changes needed to the:
 - Offer Upload.
 - Offer Upload Notification
 - Bid Upload Quick Response
 - Offer Upload Bidder Confirmation
 - Offer Upload Bidder Confirmation Quick Response
 - Offer Upload Final Disposition
 - Upload of Request for Download
 - Response to Upload of Request for Download
 - System Wide Notices
 - Notes/Special Instructions
 - Operationally Available and Unsubscribed Capacity
 - Replacement Capacity (Jim will double-check w/El Paso)
 - Withdrawal Upload
 - Withdrawal Download
 - Changes needed to the
 - Offer Download:
 - Need to add Prearranged Deal Indicator so that we can tell what time to post the award.
 - Bid Upload
 - Bid Download
 - Offer Upload Quick Response
 - Award Download
- Review of Executive Summary
 - No changes needed
- Review of Business Process and Practices
 - No changes needed

Motion: Motion by Theresa Hess and seconded by Dale Davis: Adopt the revisions to Sample Paper Transactions for Capacity Release Datasets as set forth in the attached workpaper. Based on the above review, no other changes are necessary to the Capacity Release Related Standards Manual.

Sense of the Room: March 13, 2001 3 In Favor 0 Opposed

Technical Subcommittee

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

**Request No.: FERC Order 637 Item 1 (BPS Priority #6)
Information Requirements and Technical Implementation**

Sense of the Room: March 12, 2001 3 In Favor 0 Opposed

Information Requirements Subcommittee

Motion by Theresa Hess and seconded by Stan Thomas to make the following revisions to Award Download 5.4.3:

(See attached Sample Paper Transaction for the Award Download (5.4.3).)

Sense of the Room: April 3, 2001 4 In Favor 0 Opposed

Technical Subcommittee

Sense of the Room: April 3, 2001 5 In Favor 0 Opposed

c. Business Purpose:

To address changes to Capacity Release standards made by GISB business subcommittees in response to FERC Order 637.

d. Commentary/Rationale of Subcommittee(s)/Task Force(s):

Capacity Release Sample Paper Transaction Workpaper
as of March 13, 2001

SAMPLE PAPER TRANSACTION

ABC PIPELINE
Notification of Firm Capacity Release Offer

[Header]

Transportation Service Provider: ABC Pipeline (808-34-4672)
Posted: May 15, ~~1996-2001~~ @ ~~4:30 PM~~ 11:40 AM
Offer No. OFF00001
Expected Award Date and Time: May ~~21, 1996~~ 15, 2001 @ ~~4:00 PM~~
Prearranged Deal No

Releaser: Big City LDC (108-82-2132)
Releaser Contact Name: Mark Robinson
Releaser Contact Phone: (583) 693-0998
Releaser Contact Facsimile: (583) 693-5541

[Detail]

Terms of Release

Rate Schedule: FTS Contract Number: K1234
Release Period: ~~June 1, 1996~~ May 16, 2001 to ~~June 30, 1996~~ March 31, 2002
Recallable: Yes Reputable: No Recall with 24 hours notice
Biddable: Yes Bid Period: May 15, ~~1996-@2~~ 2001 @ 12:00PM - May ~~20, 1996-@1~~ 15, 2001 @ 1:00PM
Permanent Release: No Stand Alone Release: Yes
Shorter Term: No Minimum Number of Days:
Contingent: No Bid Evaluation Method: Highest Rate
Lesser Quantity: No Tie Break Method: Pro Rata
Lesser Rate: Yes Previously Released: No

Rates

Reservation Basis: Per Month Denomination: Dollar
Discounts Applicable: No
Surcharge Indicator: Rates include all surcharges

Rate Type	Min Acceptable
Reservation	\$0.65

Offer Quantity: 3,500

[Sub-Detail]

Receipt Locations	Maximum Qty	Minimum Qty
ABC Johnson Ditch	3,000	500
ABC Pitt Creek	3,000	500

Delivery Locations	Maximum Qty	Minimum Qty
Big City LDC	3,500	3,500

**Capacity Release Sample Paper Transaction Workpaper
as of March 13, 2001**

SAMPLE PAPER TRANSACTION

**ABC PIPELINE
Notification of Firm Capacity Release Bid**

Transportation Service Provider: ABC Pipeline (808-34-4672)
Posted: ~~May 19, 1996~~May 16, 2001 @ ~~8:30 AM~~12:54 PM
Offer No. OFF00001
Bid No. BID00001
Bid Receipt: ~~May 19, 1996~~May 16, 2001 @ ~~8:00 AM~~12:35 PM

Releaser: Big City LDC (108-82-2132)
Releaser Contact Name: Mark Robinson
Releaser Contact Phone: (583) 693-0998
Releaser Contact Facsimile: (583) 693-5541

Terms of Bid

Release Period: ~~June 1, 1996~~May 16, 2001 to ~~June 30, 1996~~March 31, 2002
Prearranged Bid: No Stand alone: Yes
Contingent Bid: No
Basis: Reservation Denomination: Dollar

Rate Type	Rate Bid
Reservation	\$0.675

Surcharge Indicator

Rates include all surcharges

Bid Quantity - Contract:	3,500
Bid Minimum Quantity - Contract:	3,500

Receipt Locations	Bid Qty
ABC Johnson Ditch	1,500
ABC Pitt Creek	2,000

Delivery Locations	Bid Qty
Big City LDC	3,500

**Capacity Release Sample Paper Transaction Workpaper
as of March 13, 2001**

SAMPLE PAPER TRANSACTION

**ABC PIPELINE
Notification of Firm Capacity Release Award**

Transportation Service Provider: ABC Pipeline (808-34-4672)
Posted: May ~~21, 1996~~ 15, 2001 @ ~~1:30~~ 2:00 PM
Offer No. OFF00001 Rate Schedule: FTS
Bid No. BID00001
Award No. AWD00001
Awarded May 15, 2001 @ 1:48 PM

Releaser: Big City LDC (108-82-2132)

Replacement Shipper: Independent Power Company (006-93-3672)

Terms of Award

Release Period: ~~June 1, 1996~~ May 16, 2001 to ~~June 30, 1996~~ March 31, 2002
Recallable: Yes Reputtable: No Recall with 24 hours notice
Re-releasable: Yes Permanent Release:
No
Prearranged Deal: No Previous Release: No
Basis: Reservation Denomination: Dollar

Rate Type	Award Rate	Tariff Maximum Rate
Reservation	\$0.675	\$0.750

Surcharge Indicator

Rates include all surcharges

Award Quantity - Contract: 3,500

Receipt Locations

	Award Qty
ABC Johnson Ditch	1,500
ABC Pitt Creek	2,000

Delivery Locations

	Award Qty
Big City LDC	3,500

**Capacity Release Sample Paper Transaction Workpaper
as of March 13, 2001**

Offer Upload Quick Response

SAMPLE PAPER TRANSACTION

Using the example started in the Offer Upload, ABC Pipeline processes the Offer Upload that was received from Gas Management Software. ABC Pipeline creates an Offer Number for the release. A Bid Number is created for the bid from Independent Power Company. The deal is accepted, and an Award Number is created. Since ABC Pipeline does not use datafax, the Validation Message, 'Releaser Contact Fax Number not processed' was generated. All of this information is returned to Gas Management Software.

The following paper sample and EDI sample illustrate the above scenario

ABC PIPELINE (808-34-4672)

Date Received: ~~_____~~ 2/28/96

Releasing Contract: KR55

Status: Request passed edits. Offer Upload accepted with warnings. Award issued.

Releaser:	Big City LDC	Bidder:	Independent Power Co.
Code:	108-82-2132		006-93-3672

Offer No: OFF001 **Bid No:** BID001 **Award No:** AW001

Offer Tracking Identifier: OFFTRK001

Validation Messages:
Releaser Contact Fax Number Not Processed

Rate Validation Messages:
N/A

Released Location Validation Messages:
N/A

**Capacity Release Sample Paper Transaction Workpaper
as of March 13, 2001**

Bid Upload

SAMPLE PAPER TRANSACTION

Transportation Service Provider: ABC Pipeline (808-34-4672)

Send Response to: Gas Management Software Company (708-31-1005)

Releaser:	Big City LDC	Bidder:	Independent Power Co.
Code:	108-82-2132	Code:	006-93-3672
		Contact:	Linda Smith
		Phone:	(281)305-4124
		Fax:	(281)822-5565

Terms of Bid:

Offer Number:	OFF00001
Bid Tracking Identifier:	BID00001
Bid Quantity - Contract:	3,500
Bid Minimum Quantity - Contract:	3,500
Release Period:	June 1, 1996 <u>May 16, 2001</u> - June 30, 1996 <u>March 31, 2002</u>
Stand-alone:	Yes
Contingent Bid:	No
Measurement Basis:	MMBtu

Rates:

Bidding Basis:	Dollars
Rate Type:	Reservation
Rate Identification:	Reservation
Reservation Rate Basis:	Per Month
Surcharge Indicator:	Rates include all surcharges
Rate Bid:	0.675

Locations:

<u>Receipt Name & Code</u>	<u>Bid Quantity</u>
ABC Johnson Ditch (887123456)	1000
ABC Pitt Creek (801774639)	2500

<u>Delivery Name & Code</u>	<u>Bid Quantity</u>
Big City LDC (273123456)	3500

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

FERC Order 637 Items Reviewed Against Existing Interpretations and Final Actions

1. Recommended Action:

Accept as requested
 Accept as modified below
 Decline

Effect of EC Vote to Accept Recommended Action:

Change to Existing Practice
 Status Quo

2. TYPE OF MAINTENANCE

Per Request:

Initiation
 Modification
 Interpretation
 Withdrawal

Per Recommendation:

Initiation
 Modification
 Interpretation
 Withdrawal

Principle (x.1.z)
 Definition (x.2.z)
 Business Practice Standard (x.3.z)
 Document (x.4.z)
 Data Element (x.4.z)
 Code Value (x.4.z)
 X12 Implementation Guide
 Business Process Documentation

Principle (x.1.z)
 Definition (x.2.z)
 Business Practice Standard (x.3.z)
 Document (x.4.z)
 Data Element (x.4.z)
 Code Value (x.4.z)
 X12 Implementation Guide
 Business Process Documentation

3. RECOMMENDATION

SUMMARY: Change the interpretation nos. 7.3.2, 7.3.3, 7.3.15 and final action for request no. C99003.

7.3.2 Clarify the meaning of '~~5 months~~' less than one year', in GISB standard 5.3.2~~2~~.

Interpretation:

Standard 5.3.2 states, "For ~~short term~~biddable releases (less than ~~5 months~~one year):...[and]...For ~~longer term~~biddable releases (~~five months or more~~one year or more):...". ~~This means that short term releases are for less than 5 months, and longer term releases are for 5 months or greater.~~ A month-year in this case is not a calendar month-year. A month-year is a numbered day in one calendar month/year through the previous numbered day in the following calendar

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

FERC Order 637 Items Reviewed Against Existing Interpretations and Final Actions

month/year (gas day to gas day). Therefore, a release from 15 January ~~1996~~ ~~2002~~ through 14 ~~June~~ ~~January~~ ~~1996~~ ~~2003~~ would not qualify ~~as short term~~ as a “~~less than one year~~” release because it is exactly ~~5 months~~ ~~one year~~. For example, a release from 1 January ~~1996~~ ~~2002~~ through 1 ~~June~~ ~~January~~ ~~2003~~ ~~1996~~ is ~~one year~~ ~~five months~~ and one day -- not a ~~short term~~ “~~less than one year~~” release. A release from 1 January ~~1996~~ ~~2002~~ through 31 ~~May~~ ~~December~~ ~~2002~~ ~~1996~~ is exactly ~~five months~~ ~~one year~~ - also not a ~~short term~~ “~~less than one year~~” release. A release from 1 January ~~1996~~ ~~2002~~ through ~~30 May~~ ~~1996~~ ~~30 December~~ ~~2002~~ is one day less than ~~five months~~ ~~one year~~ -- a ~~short term~~ “~~less than one year~~” release. So, in order to qualify as a ~~short term~~ “~~less than one year~~” release, a release beginning 15 January ~~1996~~ ~~2002~~ could end no later than 13 ~~June~~ ~~1996~~ ~~January~~ ~~2003~~.

7.3.3

Note: This interpretation was provided in response to a request regarding a version of GISB Standard No. 5.3.2, which was last published in GISB Version No. 1.4.

Clarify the differences between Business Day and Work Day, as it applies to GISB standard 3.2.1.

Interpretation Text:

Standard 3.2.1 defines the business day as “...Monday through Friday, excluding Federal Banking Holidays for transactions in the U.S., and similar holidays for transactions occurring in Canada and Mexico.” There is no GISB definition for the hours comprising a work day. The business day definition described in Standard 3.2.1 applies to Standard 5.3.2.

With regard to the short-term release open season, Standard 5.3.2 states:

“For short term-release (less than 5 months):

-- *Offers should be tendered by 1:00 p.m. on the day before nominations for short-term releases (less than 5 months);*

-- *open season ends no later than 2:00 p.m. on the day before nominations are due...”*

This means that the latest time that bidding on a short term Offer of release can start is 1:00 PM on the business day before timely nominations would be due for flow on the first date that a release starts. With regard to the posting of offers four days in advance of award start and providing for a 3 business day open season, the example of a five month release commencing on a Tuesday after a Monday holiday would be as follows: The Offer would be posted no later than 1:00 p.m. the prior Wednesday (four business days prior to the Tuesday award start) as Saturday, Sunday, and the Monday holiday do not qualify as business days.

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

FERC Order 637 Items Reviewed Against Existing Interpretations and Final Actions

Assume another example of a five month release with the award commencing on a Saturday. The timeline would be as follows: The Offer would be posted no later than 1:00 P.M. the prior Tuesday. This provides for both the required four business days prior to the Saturday award start and the three business days prior to the 2 P.M. Thursday ending of the open season, which is required in order to provide a three business day open season in advance of the Friday A.M. nominations deadline for Saturday flow under the award.

7.3.15 Note: This interpretation was provided in response to a request regarding a version of GISB Standard No. 5.3.2, which was last published in GISB Version No. 1.4.

Clarify the timeline for capacity release posting and award - there are 3 known proposed implementations

Interpretation:

With regard to the short-term release open season, Standard 5.3.2 states

“For short term-release (less than 5 months):

- Offers should be tendered by 1:00 p.m. on the day before nominations for short-term releases (less than 5 months);

- open season ends no later than 2:00 p.m. on the day before nominations are due...”

The short term release must be posted no later than 1:00 P.M. the day before nominations are due. This does not mean that an Offer may only be posted the day before nominations are due. There is no maximum number of days, in advance of nominations being due, by which an Offer must be posted. At a minimum, an Offer must be posted prior to 1:00 P.M. The Offer of release may be posted for a greater period of time. If an Offer is posted after 1:00 P.M. on a day, it must remain available for bid until no earlier than 2:00 P.M. the next day. In this way all bidders may review the Offer postings between a known hour and know that all of the biddable Offers are available. On what ever day an Offer is posted, the open season must encompass at least the next occurrence of the hour between 1:00 P.M. and 2:00 P.M. central clock time. Thus, the intent of standard 5.3.2 is as follows:

a) The time that bidding on a particular Offer of release ends is 2 PM on a business day;

b) the latest date that bidding on a particular Offer of release can end is the business day before timely nominations would be due for flow on the first date that a release starts;

c) the minimum open season on a short term Offer of release (open season being the time duration between bidding starting and bidding ending) is one hour;

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

FERC Order 637 Items Reviewed Against Existing Interpretations and Final Actions

- d) the minimum open season on a long term Offer of release (open season being the time duration between bidding starting and bidding ending) is three business days and one hour;
- e) there is no maximum bidding period other than the bidding on a particular Offer of release can start no earlier than the time a particular Offer of release is received and posted by the capacity release service provider;
- f) the latest time that bidding on a short term Offer of release can start is 1:00 PM on the business day before timely nominations would be due for flow on the first date that a release starts; and,
- g) the latest time that bidding on a long term Offer of release can start is 1:00 PM on the third business day before timely nominations would be due for flow on the first date that a release starts (the fourth business day prior to award - i.e., the 10:00 A.M. provision of the contract number by TSP to Service Requester).

C99003

GISB standard 5.3.2 states “offers should be tendered by 12:00 p.m. ~~the day before nominations for short term releases on a business day for “less than one year” releases~~”. It further states that the “open season ends no later than 21:00 p.m. on ~~the day before nominations are due a business day...~~” GISB standard 5.3.24 states, “Capacity Release facilitator should post offers and bids, including prearranged deals, upon receipt, unless releasing shipper requests otherwise”. These standards seem to imply that the open season could begin at either the time of posting or the next subsequent 12:00 p.m. after posting and in either case, remain open until the requested end of posting. Clarification is requested for the situation where the offer is tendered after the 12:00 p.m. deadline on ~~business-Business day-Day~~ one, but before 12:00 p.m. on ~~business Business day-Day~~ 2 and the releasor requests that the offer be posted immediately.

Proposed Interpretation Response:

A Service Requester may have its offer posted for review either immediately or at another specified time and if not specified then, at the Transportation Service Provider's option, the offer can be posted for review either immediately or at the next occurrence of 12:00 p.m. on a business day. GISB has no requirement that bidding upon such posting be available prior to the next occurrence of 12:00 p.m. on a business day. Neither is there any prohibition on bidding occurring upon a posting provided that bidding upon such posting continue to be available through at least the next occurrence of 12:00 p.m. to 21:00 p.m. on a ~~business-Business day-Day~~ or the longer period where such offer is a ~~long term~~ “one year or more” offer.

RECOMMENDATION TO GISB EXECUTIVE COMMITTEE

FERC Order 637 Items Reviewed Against Existing Interpretations and Final Actions

4. SUPPORTING DOCUMENTATION

a. Description of Request:

Per the EC directives of February 22, the recommendations for language to make related interpretations consistent with the standards adopted by the EC regarding Order 637 were prepared.

b. Description of Recommendation:

Please review the Executive committee Meeting Minutes of February 22 and March 9, 2000 and the Interpretations Committee Meeting Minutes of February 15 and March 23, 2001.

c. Business Purpose:

FERC Order No. 637.

d. Commentary/Rationale of Subcommittee(s)/Task Force(s):

Please review the Executive committee Meeting Minutes of February 22 and March 9, 2000 and the Interpretations Committee Meeting Minutes of February 15 and March 23, 2001.



**GAS INDUSTRY STANDARDS BOARD
EXECUTIVE COMMITTEE MEETING
Conference Call Materials
May 8, 2001**

**GISB EXECUTIVE COMMITTEE BALLOT
MAY 8, 2001**

Please send your ballot to the GISB office by May 7, 2001 if you are unable to participate on the conference call.

Vote	Recommendation
------	----------------

FERC Order No. 637 Item 1 (BPS Priority #6) Information Requirements & Technical Implementation:

- Modify the Sample Paper Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised timelines in GISB Standard No. 5.3.2.
- Modify the Sample ASC X12 Transaction for the Offer Download, Bid Download, Award Download, Offer Upload Quick Response and Bid Upload to agree with the revised Sample Paper Transactions.

Order 637 – Interpretations:

- Submitted by the Interpretations Subcommittee (extract of meeting minutes of March 23. Modify 7.3.3, 7.3.4, 7.3.15 and final action C99003 based on the Order 637 standards adopted by the Executive Committee.

Submitted by Executive Committee Member Company:

Submitted by Executive Committee Member Signature:

Submitted on Date:

NATIONAL FUEL GAS DISTRIBUTION – ORDER 637 – INTERPRETATIONS
PROPOSED ALTERNATE MODIFIED INTERPRETATIONS 7.3.3 AND 7.3.15
Provided as a response to the April 11,2001 Request for Comments

7.3.3 Clarify the differences between Business Day and Work Day, as it applies to GISB standard 3.2.1.

Interpretation:

Standard 3.2.1 defines the ~~business~~Business day~~Day~~ as “...Monday through Friday, excluding Federal Banking Holidays for transactions in the U.S., and similar holidays for transactions occurring in Canada and Mexico.” There is no GISB definition for the hours comprising a work day. The ~~business~~Business day~~Day~~ definition described in Standard 3.2.1 applies to Standard 5.3.2.

With regard to the ~~short term~~“less than 1 year” release open season, Standard 5.3.2 states:

“For ~~short term~~bid~~dable~~ releases (less than ~~5 months~~1 year):
-- Offers should be tendered by ~~1:00 p.m.~~12:00 p.m. ~~on the day before~~
~~nominations for~~
~~short term releases (less than 5 months)~~on a Business Day;
-- open season ends no later than ~~2:00 p.m.~~1:00 p.m. ~~on the day before~~
~~nominations are~~
~~due~~on a Business Day...”

This means that the latest time that bidding on a ~~short term~~“less than 1 year” Offer ~~offer~~ of release can start is ~~1:00 PM~~12:00 p.m. ~~on the business day before~~ ~~timely nominations would be due~~on a Business Day for flow on the first date that a release starts.

With regard to the posting of offers four days in advance of award start and providing for a 3 ~~business~~Business day~~Day~~ open season, the example of a ~~five month~~1 year release commencing on a Tuesday after a Monday holiday would be as follows: The Offer would be posted no later than ~~1:00 p.m.~~12:00 p.m. the prior Wednesday (four business days prior to the Tuesday award start) as Saturday, Sunday, and the Monday holiday do not qualify as business days.

Assume another example of a ~~five month~~1 year release with the award commencing on a Saturday. The timeline would be as follows: The Offer would be posted no later than ~~1:00 P.M.~~12:00 p.m. the prior Tuesday. This provides for both the required four business days prior to the Saturday award start and the three business days prior to the ~~2 P.M.~~1:00 p.m. Thursday ending of the open season, which is required in order to provide a three business day open season in advance of the Friday A.M. timely nominations deadline for Saturday flow under the award.

7.3.15 Clarify the timeline for capacity release posting and award - there are 3 known proposed implementations

Interpretation:

With regard to the "less than 1 year" ~~short term~~ release open season, Standard 5.3.2 states

"For short term-release (less than 5 months 1 year):

- Offers should be tendered by 1:00 p.m. 12:00 p.m. on the day before nominations for short term

releases (less than 5 months) on a Business Day;

- open season ends no later than 2:00 p.m. 1:00 p.m. on the day before nominations are due on a Business Day..."

The short term release must be posted no later than 1:00 P.M. 12:00 p.m. the day ~~before~~ nominations are due. This does not mean that an Offer may only be posted the day ~~before~~ nominations are due. There is no maximum number of days, in advance of nominations being due, by which an Offer must be posted. At a minimum, an Offer must be posted prior to 1:00 P.M. 12:00 p.m. The Offer of release may be posted for a greater period of time. If an Offer is posted after 1:00 P.M. 12:00 p.m. on a day, it must remain available for bid until no earlier than 2:00 P.M. 1:00 p.m. the next day. In this way all bidders may review the Offer postings between a known hour and know that all of the biddable Offers are available. On what ever day an Offer is posted, the open season must encompass at least the next occurrence of the hour between 1:00 P.M. 12:00 p.m. and 2:00 P.M. 1:00 p.m. central clock time. Thus, the intent of standard 5.3.2 is as follows:

- a) The time that bidding on a particular ~~Offer-offer~~ of release ends is 2 PM 1:00 p.m. on a business day;
- b) the latest date that bidding on a particular ~~Offer-offer~~ of release can end is the business day before ~~timely~~ nominations would be due for flow on the first date that a release starts;
- c) the minimum open season on a ~~short term~~ "less than 1 year" ~~Offer-offer~~ of release (open season being the time duration between bidding starting and bidding ending) is one hour;
- d) the minimum open season on a long term "1 year or more" ~~Offer-offer~~ of release (open season being the time duration between bidding starting and bidding ending) is three business days and one hour;
- e) there is no maximum bidding period other than the bidding on a particular ~~Offer-offer~~ of release can start no earlier than the time a particular ~~Offer-offer~~ of release is received and posted by the capacity release service provider;
- f) the latest time that bidding on a ~~short term~~ "less than 1 year" ~~Offer-offer~~ of release can start is 1:00 PM 12:00 p.m. on the business day before timely nominations would be due on a Business Day for flow on the first date that a release starts; and,
- g) the latest time that bidding on a long term "1 year or more" ~~Offer-offer~~ of release can start is 1:00 PM 12:00 p.m. on the third business day before timely nominations would be due for flow on the first date that a release starts (the fourth business day prior to award ~~—i.e., the 10:00 A.M. provision of the contract number by TSP to Service Requester~~).