



Gas Industry Standards Board

1100 LOUISIANA, SUITE 4925, HOUSTON, TEXAS, 77002
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Home Page www.gisb.org

March 25, 1998

TO: Chairs of the Day Trading Task Force for the Contracts Subcommittee, Posting on the GISB home page for interested industry participants

FROM: Jo Ann Garcia

RE: Final Minutes of the February 6, 1998 Meeting

I. Administrative

The meeting opened at 9:00 a.m. with Mr. Bill Hebenstreit welcoming the attendees to the meeting. Antitrust advice was given and the attendees were identified. The agenda was adopted and the minutes of the last meeting were approved as final with a modification.

II. Review of Proposed Contract Sequentially, Line by Line and Page by Page

Mr. Hebenstreit asked the group to review the last draft of the contract as was shown in the copies provided. This draft reflected changes the group made to the workpaper at the January 9 meeting. Mr. Hebenstreit started the discussion with a reading of Section 1 of the document asking for any changes, corrections or additions. He continued through the contract reading each section in turn.

Discussion ensued on the title of the document and it was decided to change the title to read: GISB Oral Interruptible ("GO") Contract. Language was given to be added at 1.3. as shown on the attachment to these minutes.

Mr. Mike Wallace joined the Committee and was welcomed by the group. Discussion continued on the items in each section and these changes are also shown on the attachment to these minutes. There was discussion as to the need of remaining consistent in the use of words from other GISB documents. Taking a sense of the room resulted in a vote of 6 votes for there not being a need for consistency, 5 votes indicating no opinion and one vote for consistency. Mr. Wallace strongly expressed his opinion of the need to use the same language that had been previously used in other GISB documents and had therefore opposed the inconsistency. There was then discussion for making a change in the use of the words "will" and "shall" in this document. Taking a sense of the room there were 6 votes in favor of using the word "shall", 5 votes in favor for the use of the word "will" and one abstaining which then changed to a vote for the word "shall". With this vote the group asked the GISB office to make the change in the document so that all words were consistent with the word "shall".

Discussion then turned to the need for a cover page on the document. A suggestion that the first two sentences of the disclaimer be moved to Section 1.1. replacing the first sentence in that section was accepted by the group. After discussion there was no opposition to removing the disclaimer from the document. The Recommended Procedure To Implement that had been added at the last meeting was then discussed and removed from the document as well.

The GISB office was then asked to reformat the document for recommendation.

The Committee was thanked for their participation and the host of the meeting was thanked for providing the facilities and lunch for these meetings.

IV. Adjourn

The Committee having completed its work adjourned at 12:30 p.m.



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V. Attendees¹

<u>Name</u>	<u>Company</u>	<u>Phone/Fax</u> <u>Email</u>	<u>GISB</u> <u>Member</u>
Mike Wallace	American Electric Power	614-223-1614/1687	✓
Carolyn S. Hazel	Conoco	281-293-2939/3174 carolyn.s.hazel@usa.conoco.com	✓
Linda Craft	Amoco Producing	281-366-3857/4934 linda_w_craft@amoco.com	✓
Bill Hebenstreit	El Paso Energy Marketing	713-757-1268/2180 hebenstreitb@epng.com	✗
Marcia S. Greenblatt	Sempra Energy Trading Corp	203-861-3659/3846	✗
Debbie Lessert	Williams Energy Svs Co.	918-588-2844/918-594-1935	✓
Scott McGough	Southern Co. Energy Marketing	281-584-3932 scott.mcgough@southernenergy.com	✓
Marcy Collins	PG&E	713-371-6718/713-371-6796 collinsm@pge-Texas.com	✓
Lisa Russo	National Fuel Gas Dist.	713-857-7947/7415	✓
Brian White	American Gas Association	703-841-8496/8697 bwhite@aga.com	✓
John Wright	Exxon Company, USA	713-656-6297/9276 john.g.wright@exxon.sprint.com	✓
Nancy M. Price	Duke Energy Trading & Mktg	713-260-8532/8585 nmprice@duke-energy.com	✗
Stacy Dickson	Enron Capital & Trade.	713-853-5705/646-3490 sdickso@ect.enron.com	✓
Patricia Jones	Duke Energy Trading & Mktg	713-260-8692/6511 phjones@duke-energy.com	✗
Jo Ann Garcia	GISB	713-757-4567/2491 gisb4@aol.com	✓

¹ The attendees' names that appear in **BOLD** are committee chairs. The others are participants. One company representative from each company in attendance, regardless of membership status, is permitted to vote.