



## North American Energy Standards Board

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**TO:** NAESB Wholesale Gas Quadrant, Posting for Interested Industry Participants  
**FROM:** Meghan McMillan, NAESB Staff  
**RE:** Draft Minutes from the NAESB Wholesale Gas Quadrant Contracts Subcommittee Conference Call – December 17, 2002  
**DATE:** December 19, 2002

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**Wholesale Gas Quadrant  
Contracts Subcommittee Conference Call  
Tuesday, December 17, 2002 (1:00 pm – 3:00 pm CDT)**

### 1. Welcome & Administrative Items

Mr. Sappenfield opened the meeting and gave the antitrust guidelines. Ms. Calcagno moved to adopt the agenda as written and Mr. Mills seconded. The agenda was adopted as written. Corrections were made to the attendee list on the November 18, 2002 minutes. Ms. Calcagno moved to adopt the minutes as modified and Mr. Oppenheim seconded. The minutes were adopted as modified.

### 2. Review and discuss items to be included in a “Credit Annex” Spreadsheet

Mr. Sappenfield reviewed the list of Items for Consideration. It was noted that any additional submissions should be sent to either Ms. Calcagno, Mr. Sappenfield, or to the NAESB office at [naesb@aol.com](mailto:naesb@aol.com) so that they can be posted. A seventh document contributed by Cinergy will be added to the list. Mr. Sappenfield opened discussion on these items and asked for volunteers interested in working on them. He volunteered to work on the ISDA item. Mr. Oppenheim volunteered to work on numbers 4,5,6, and 7, and suggested the group might be able to come up with a common special provision credit annex by looking at all of these items together. Mr. Novak proposed that the EEI Master Netting Agreement be posted on the NAESB website. Mr. Sappenfield volunteered to ask EEI about this. Ms. Calcagno advised the group to consider the EEI document as a drafting document and not just for reference. Mr. Oppenheim suggested trying to keep the final document down to one or two pages. Ms. Sappenfield suggested it would be ideal if the document could cover 80% of the market.

### 3. Discuss and set dates times for face-to-face meeting in Houston, Texas

The face-to-face meeting is tentatively scheduled for Tuesday, Jan. 21, 2003 in Houston. Mr. Sappenfield asked that comments be posted a week before the meeting, by January 14, either in a redline document or comments with page and line references. He asked that Cinergy add page and line numbers to their documents. When comments are received they will be organized into a spreadsheet that will be the workpaper for the face-to-face meeting. Mr. Sappenfield suggested using the Cinergy document as the base document and using the others as reference points to comment on the Cinergy document.

### 4. Next Steps and Other Business

Mr. Sappenfield reviewed the work plan as follows. The items listed as the documents for this meeting will be posted on the NAESB web site under today’s meeting, and comments on the Cinergy document that will be provided by January 14, 2002. These comments will then be compiled in a separate spreadsheet for the meeting on January 21, 2003. The EEI MNA and Collateral documents and the draft ISDA Power Annex will also be posted. A decision will be made later whether any additional work will be done after this annex document. Ms. Allen moved to adopt the work plan and Ms. Calcagno seconded. The work plan was adopted with no objections. Ms. McMillan called roll to determine who might attend the January 21 meeting.



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### 5. Adjourn

The meeting adjourned on Tuesday, December 17, 2002 at 1:59pm CDT.

### 6. Attendees

Name	Company
Abusei-Poku, Marilyn	NiSource
Allen, Janna Lyn	
Babp, Allan	PPL
Bedevian, Maribeth	Cinergy Marketing and Trading
Bragg, Audrey	Washington Gas
Brogan, Michael	AIG
Calcagno, Suzanne	UBS Warburg Energy
Cullen, Lisa	Yankee Gas Service Co.
Gentry, Reginald	Southern California Gas Company
Ishikawa, Rick	Southern California Gas Company
Kalcka, Ellen	Cinergy Marketing and Trading
Lewis, Jane	American Gas Association
McMillan, Meghan	NAESB
Mills, Randy	Chevron Texaco
Novak, Mike	National Fuel
Oppenheim, Bill	PECO
Palmieri, Vince	AIG Energy Trading
Reinan, Curt	
Sappenfield, Keith	EnCana Corporation
Sellers-Vaughn, Mark	Cascade Natural Gas
Silvey, Tiffany	Calpine
Tesoriero, John	American Electric Power
Venkatesan, Nithya	Calpine
Weatherman, Tina	XTL Resources
Webster, David	Calpine
Zavodnick, Steve	Baltimore Gas & Electric