

Subj: GISB -- Additional Material for Today's Contracts Subc. Conference Call  
Date: 8/7/01 9:26:50 AM Central Daylight Time  
From: GISB1  
To: Gisb, GISB4

Dear Subcommittee Participants,  
Below please find text from Mr. Anderson which supplements the previous work papers forwarded to you and posted on our web site. Best Regards, GISB Office

From: Ian Anderson [mailto:ian@isanderson.com]  
Sent: Monday, August 06, 2001 6:17 PM  
To: Cary Metz  
Subject: Standard Canadian/U  
Importance: High

Hi, Cary

Missed 2 "Canadianization" items - sorry:

1. Change definition of Business Day to:

"Business Day" shall mean any day except Saturday, Sunday, or a statutory or banking holiday observed in the jurisdiction specified pursuant to Section 14.5. A Business Day shall open at 8:00 a.m. and close at 5:00 p.m. local time for the relevant party's principal place of business. The relevant party, in each instance unless otherwise specified, shall be the party to whom the notice, payment or delivery is being sent and by whom the notice or payment or delivery is to be received.

Reasons for this change:

- A. Allows for a variety of Business Day definitions, without eliminating the existing option.
- B. Expands definition to be more consistent with GISB Business Practice Standard 3.2.1.
- C. Makes it clear that Business Day is defined in terms of the recipient's location.

2. Section 10.5 will need some Canadian language:

I will seek input on this this week (today is a Canadian holiday).

PS - the Btu email provices correct upper / lower case, etc.