

references are to the document "06/06/01 redline"

BACK TO SUBCOMMITTEE	DRAFTING COMMITTEE
1.1 Blue highlight area moved from middle of Section 1.3	2.9 review term defaulting party
2.7 revised to remove the term Transaction Confirmation	
2.8 revised to remove the term Transaction Confirmation	
2.12 revised to remove the term Transaction Confirmation	
2.13 revised to remove the term Transaction Confirmation	
2.26 revised	
3.1 revised to remove the term Transaction Confirmation	
Section3: language conceptually agreed to be included in this section has been deleted as the concept is in Section 10.	
3.3 note Section 8.5 below	
Section 6: reline added to " Buyer Pays At and After Delivery Point " – (1) is language still desired and (2) is location correction?	
Section 6: " Seller Pays Before and At Delivery Point " --(1) delete entire section or (2) delete added language	
8.5 Blue highlight area moved from Section 3.3	
10.3 updated by paper at 3-day meeting	
10.3 shall Non-Defaulting Party have right to withhold payment when transactions that are not liquidated (commercially impracticable or applicable law) are outstanding? [EEI 5.6]	terms to locate with "find": contract, transaction confirmation, liquidation event or defaulting party, check use of colons
10.3 Use "Section 10 Event of Default" or "event of default"	
10.3.1 consider if Non-Defaulting Party should get costs	
11.5 In the original workpaper (4/24/00), ExxonMobil proposed that line 3 of this section be replaced with the following: "Upon providing written notice of Force Majeure to the other party, the affected party will be relieved of its obligation, from the onset of the Force Majeure event, to make . . ." The minutes do not reflect the outcome; however, notes taken indicate it was okayed 12/15/00.	