



North American Energy Standards Board

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April 22, 2003

TO: NAESB Contracts Subcommittee

FROM: Suzanne Calcagno (UBS Warburg Energy) & Keith Sappenfield (EnCana Corporation), Co-Chairs Contracts Subcommittee, Rae McQuade (NAESB Executive Director)

RE: Agenda for NAESB Contracts Subcommittee face-to-face Meeting – March 27 & 28, 2003

There is a face-to-face meeting scheduled for Wednesday, May 21, 2003 to continue work on the "NAESB Credit Support Addendum" and "USER'S GUIDE to the Credit Support Addendum" in accordance with the discussion of our meeting of April 22, 2003. The agenda for the meeting is provided below and conference calling will be available. Please contact the NAESB Office to confirm your interest in this meeting either in person or via conference call. Also, please feel free to call the NAESB office should you have any questions or comments. Conference calling number, password and conference leader information will be available by calling the NAESB Office at 713-356-0060. We look forward to your attendance at the Contracts Subcommittee meeting.

NORTH AMERICAN ENERGY STANDARDS BOARD CONTRACTS SUBCOMMITTEE MEETING

Location:

NAESB Offices, 1301 Fannin, 13th Floor, San Jacinto Room, Houston, Texas 77002

Wednesday, May 21, 2003 -- 8:00 a.m. to 2:00 p.m. Central

DRAFT AGENDA

- 8:00 a.m.
1. Welcome & Administrative Items
 - Antitrust Guidelines
 - Agenda Adoption
 - Review and approved minutes for the April 22, 2003 conference call
 2. Review & discuss comments on the "NAESB Credit Support Addendum"
 - "Draft Credit Support Addendum"
 - "Draft USER'S GUIDE"
 3. Discuss dates & times for next meetings or conference calls, if necessary.
 4. Next Steps and Other Business
 - ISDA/NAESB Gas Annex
 5. Adjourn

Work papers are the documents referenced for the May 21, 2003 Face to Face Meeting -- (posted on the NAESB Web Site - <http://www.naesb.org/contract.htm>):
