

Subj: Work Paper Submitted to Contracts Subcommittee  
Date: 4/4/01 8:43:16 AM Central Daylight Time  
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Further to the discussions during the April 2 2001 meeting, ExxonMobil Gas Marketing Company, a division of Exxon Mobil Corporation, submits the following proposed definition for the Short Term Contract for consideration of the GISB Contracts subcommittee:

"Credit Support Obligation(s) shall mean the legally binding obligation(s) between a party to this Contract and a third party to provide or establish credit to, or on behalf of, said party to this Contract such as an irrevocable standby letter of credit, a prepayment, a security interest in an asset acceptable to the demanding party, a performance bond, guaranty, or other good and sufficient security of a continuing nature, satisfactory in form, issuer, term and amount to the receiving party, as determined by the receiving party in its reasonable discretion."