

Subj: **NAESB WGQ Contracts Subcommittee - Request for Comments for May 21, 2003**
Date: 4/22/03 4:30:25 PM Central Daylight Time

Dear NAESB WGQ Board Members, Executive Committee Members, and Contracts Subcommittee Participants:

The NAESB Wholesale Gas Quadrant (WGQ) Contracts Subcommittee is requesting industry comments on the current drafts of the NAESB Credit Support Addendum (CSA) and the Credit Support Addendum USER'S GUIDE.

Specific comments on the CSA are requested on the following items:

- + How best to express the optionality of the CSA as a special provision to the NAESB Base Contract.
- + New text or phrases are highlighted from earlier drafts.
- + Appropriate number of Business Days, in various locations as highlighted.
- + Relocated language in Paragraph 7(a) and (b) from former "Letter of Credit" definitions.
- + New Notice language in Paragraph 9(a) and (b).
- + New highlighted language in Paragraph 10 (a) (iv), (v) and (vi).
- + Highlighted text that cross references other paragraphs.

The CSA USER'S GUIDE is in outline form but it will be updated during the week of May 5, 2003 for content review and comment.

MS Word versions of these documents are available for download from the NAESB web site at <http://www.naesb.org/contract.htm> under the "Misc." column for the Face to Face meeting to be held on May 21, 2003.

Please provide any comments on these documents on or before Friday, May 16, 2003 to the NAESB Office at naesb@aol.com for posting and to the Co-Chairs of the NAESB WGQ Contracts Subcommittee: Keith Sappenfield, keith.sappenfield@encana.com and Suzanne Calcagno, suzanne.calcagno@ubsw.com. If you have any questions on this matter please feel free to call Keith Sappenfield at 832-204-1247 or the NAESB Office at 713-356-0060.

Best Regards, NAESB Office