



1301 Fannin, Suite 2350, Houston, Texas 77002
Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@aol.com
Home Page: www.naesb.org

TO: NAESB Wholesale Gas Quadrant Contracts Subcommittee, Posting for Interested Industry Participants
FROM: Meghan McMillan, NAESB Staff
RE: Final Minutes from the NAESB Wholesale Gas Quadrant Contracts Subcommittee Conference Call - April 22, 2003
DATE: May 30, 2003

**Wholesale Gas Quadrant Contracts Subcommittee
Tuesday, April 22, 2003
10:00 am - 12:00 pm Central
Final Minutes**

1. Welcome & Administrative Items

Mr. Sappenfield opened the meeting and gave the antitrust guidelines. Introductions were made. Mr. Hebenstreit moved, seconded by Ms. Calcagno to adopt the agenda. Upon a procedural vote the agenda was adopted as written. Ms. Calcagno moved, seconded by Ms. Silvey to adopt the draft minutes from March 27 - 28, 2003. Upon a procedural vote the minutes were adopted as written.

2. Review, discuss the following work items to insure all comments received were incorporated into the documents before posting the DRAFTS for a second round of industry comments.

Mr. Sappenfield reviewed the DRAFT NAESB Credit Support Addendum (CSA) by page, and asked participants to verify that all comments were included. He noted specific items were highlighted in order to encourage interested parties review those sections during the next round of comments. Mr. Sappenfield also noted page numbers need to be added to the document.

Mr. Sappenfield asked for volunteers to help complete the User's Guide. Mr. Hebenstreit and Ms. Silvey volunteered to work on the User's Guide. Mr. Sappenfield informed the group that a request for comments will be sent out for the User's Guide and the comments received will be incorporated in the Guide before it is sent out a second time for comment.

Mr. Sappenfield stated a request for comments will be sent out for the CSA, which will also contain the outline of the User's Guide.

3. Discuss and set location, date and times for next face-to-face meeting

The next meeting was tentatively scheduled for May 21, 2003 in Houston, TX. CSA comments will be due the Friday before this meeting on May 16, 2003.

4. Next Steps and Other Business

See Discussion in number 2.

5. Adjourn

Mr. Hebenstreit moved, seconded by Ms. Silvey to adjourn the meeting on April 22, 2003 at 10:42 a.m. Central.



1301 Fannin, Suite 2350, Houston, Texas 77002
Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@aol.com
Home Page: www.naesb.org

6. Attendees

Name	Company
Calcagno, Suzanne	UBS Warburg
Conner, Pete	NiSource
Hebenstreit, Bill	El Paso Merchant Energy
Hodge, Jeff	UBS Warburg
Ishikawa, Rick	National Fuel
McMillan, Meghan	NAESB
Novak, Michael	National Fuel
Oppenheim, Bill	PECO
Russell, Mark	Salt River Project
Sappenfield, Keith	EnCana
Silvey, Tiffany	Calpine
Specht, Marilyn	NiSource
Van Pelt, Kim	Panhandle Eastern Pipeline