



North American Energy Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@aol.com

Home Page: www.naesb.org

February 28, 2003

TO: NAESB Contracts Subcommittee

FROM: Suzanne Calcagno (UBS Warburg Energy) & Keith Sappenfield (EnCana Corporation), Co-Chairs Contracts Subcommittee, Rae McQuade (NAESB Executive Director)

RE: Agenda for NAESB Contracts Subcommittee face-to-face Meeting – March 27 & 28, 2003

There is a face-to-face meeting scheduled for Thursday and Friday, March 27 & 28, 2003 to continue work on the "NAESB Credit Support Addendum" in accordance with the discussion of our meeting of February 26, 2003. The agenda for the meeting is provided below and conference calling will be available. Please contact the NAESB Office to confirm your interest in this meeting either in person or via conference call. Also, please feel free to call the NAESB office should you have any questions or comments. Conference calling number, password and conference leader information will be available by calling the NAESB Office at 713-356-0060. We look forward to your attendance at the Contracts Subcommittee meeting.

NORTH AMERICAN ENERGY STANDARDS BOARD CONTRACTS SUBCOMMITTEE MEETING

**Location: Apache Corporation
2000 Post Oak Blvd., Suite 100
Houston, Texas 77056**

**Thursday, March 27, 2003 -- 9:00 a.m. to 6:00 p.m. Central
Friday, March 28, 2003 -- 8:00 a.m. to 1:00 p.m. Central**

DRAFT AGENDA

March 27, 2003

- 9:00 a.m.
1. Welcome & Administrative Items
 - Antitrust Guidelines
 - Agenda Adoption
 - Review and approved minutes for the January 21, 2003 face to face meeting and the February 26, 2003 conference call
 2. Review & discuss comments on the "NAESB Credit Support Addendum"
 - "Cover Sheet"
 - "Base Document"
 3. Discuss and set dates times for next meetings or conference calls
 4. Next Steps and Other Business
 - ISDA/NAESB Gas Annex
 5. Adjourn

Work papers are the documents referenced for the March 27 & 28, 2003 Face to Face Meeting -- (posted on the NAESB Web Site - <http://www.naesb.org/contract.htm>):
