

Subj: Netting Agreement comments from SRP
Date: 3/14/01 4:20:27 PM Central Standard Time
From: dbmcvick@srpnet.com
To: gisb1@aol.com
CC: cdmetz@midcogen.com, djgherba@srpnet.com

Subject: GISB Contracts Meeting Additional Materials -- 2/23

SRP questions the timing of the monthly procedure (section #2). It doesn't seem very efficient to make an extra call 3 days before the due date to verify who owes what. SRP proposes, instead, a monthly check out PRIOR to issuing the invoices. Also, in section 2.c, in the event of a disputed amount, the parties "agree to the current payment of the undisputed amount." Currently, on the electric side, the issued bill needs to be paid first and disputed afterwards. However, if we had a prior checkout before invoices were issued, then this would reduce chances of disputes being filed or any short payments.