



Gas Industry Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

Via email and posting

TO: GISB Contract Subcommittee Participants & Posting for Interested Industry Participants

FROM: Rae McQuade, Executive Director
Diane McVicker, Co-Chairman, GISB Contracts Subcommittee
Cary Metz, Co-Chairman, GISB Contracts Subcommittee

RE: **Meeting Announcement** for the Contracts Subcommittee Meeting – March 15, 2001

DATE: March 7, 2001

Dear GISB Contracts Subcommittee Participants,

During the next scheduled meeting for this subcommittee, the participants will continue to review suggested changes to the short-term base contract. Once the changes to the short-term base contract (GISB Standard No. 6.3.1) have been finalized, the subcommittee will directly follow that effort with the development of the long-term base contract.

At the upcoming meeting, open issues from the previous meetings will be discussed, including liquidation language. All work papers noted have been submitted and a summary of the work papers is available (www.gisb.org) as well as the individual papers. Should participants want to suggest further changes, please electronically forward your suggested changes by section number, along with rationale to the GISB office, gisb@aol.com, by end of business, March 13

The meeting specifics are:

Conference Calling: Please call the GISB office for conference calling information

Date/Time: **March 15, 2001**
2:00 to 4:00 p.m. central

The co-chairs for this effort are Cary Metz and Diane McVicker. Their contact information can be found below:

Cary Metz	Midland Cogeneration Venture Email: cdmetz@midcogen.com
Diane McVicker	Salt River Project Email: dbmckvick@srpnet.com

The draft agenda follows and draft minutes of February 1 along with several work papers are posted for this meeting. We look forward to hearing from you at the meeting.

Best Regards,

Rae McQuade



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GAS INDUSTRY STANDARDS BOARD CONTRACTS SUBCOMMITTEE MEETING

2:00 to 4:00 p.m. Central, March 15, 2001

DRAFT AGENDA

The Contracts Subcommittee will meet via conference calling on **March 15, 2001** from **2:00 to 4:00 p.m. central**. The subcommittee will continue its review of the work papers submitted and any others received prior to the meeting against the existing contract for changes. The review will continue with the open items and outstanding issues from the prior meetings.

1. Welcome
 - Welcome to members and attendees
 - Antitrust Guidelines
 - Adoption of the Agenda
 - Adoption of the February 1, 2001 draft minutes

2. Discuss and Possibly Vote on Open Items
 - Section § 10 -- Liquidation Language
 - Section § 1 -- Confirmation process
 -- Two versions of recordation language
 - Section § 3 -- Early termination
 - Section § 7 -- Netting

3. Wrap-up
 - Assignments and deadlines
 - Agenda Items
 - Suggested date for next conference call

4. Adjourn